

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL

The Straits Trading Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 9 June 2025 and 16 June 2025 released on SGXNet in relation to the proposed privatisation of ESR Group Limited (“**ESR**”) by way of a scheme of arrangement (the “**Proposed Transaction**”). The Group wishes to inform that the completion of the Proposed Transaction has taken place and the Group has ceased to hold any interest in ESR as at 3 July 2025.

Pursuant to Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the aggregate cost of the Group’s investments in quoted securities¹ are as follows:

Rule 704(18)(b)		Prior to Proposed Transaction	After Proposed Transaction
(i)	Aggregate cost of the Group’s quoted investments (S\$ million)	844.8	117.5
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2024	61.3%	8.5%
(ii)	Total market value of the Group’s investments in quoted securities (S\$ million) ²	419.4	64.7
(iii)	Amount of any provision for diminution in value of investments in quoted securities (S\$ million)	-	-
	Audited consolidated net tangible assets of the Group as at 31 December 2024 (S\$ million)	1,378.2	1,378.2

By Order of the Board

See-Toh Yuit Mei
Company Secretary

The Straits Trading Company Limited

4 July 2025

This announcement can also be found at the Company’s website at www.straitstrading.com.sg

¹ For the avoidance of doubt, quoted securities do not include the Company’s interest in its listed subsidiary, Malaysia Smelting Corporation Berhad.

² Based on the volume weighted average price of the quoted securities transacted on the full market day preceding this Announcement.

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.