

HOE LEONG CORPORATION LTD.
(the "Company")
(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

QUARTERLY REPORTING DISCLOSURE OF FINANCIAL RESULTS

The Board of Directors ("Board") of Hoe Leong Corporation Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to update shareholders of the Company ("Shareholders") that, following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 07 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberation, and having considered the financial situation of the Company and its continued trading suspension, decided to continue with the quarterly reporting of the Company's and the Group's financial statements on the interest of its shareholders.

The Company will announce the financial statements for the quarter ended 31 March, 30 June and 30 September by not later than 45 days after the end of each financial quarter.

BY ORDER OF THE BOARD

Liew Yoke Pheng, Joseph
Executive Chairman and Chief Executive Officer
28 February 2020