
RESPONSES TO THE SGX-ST'S QUERY DATED 19 AUGUST 2024 REGARDING THE COMPANY'S ANNOUNCEMENT DATED 18 AUGUST 2024

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 19 August 2024 regarding the Company’s announcement dated 18 August 2024.

Question 1

It is disclosed in the article that, “Serge Pun, the former executive chairman of Singapore-listed Yoma Strategic Holdings Limited, was charged with money laundering and other illegal transactions in late July after his month-long detention by the junta, according to sources familiar with the case.”

Please confirm whether Mr. Serge Pun has been charged during his tenure as a director with the Group, up till his cessation on 24 July 2024.

Company’s Response

The Company confirms that up until his cessation as the Executive Chairman of the Company on 24 July 2024, no charges had been filed against Mr. Serge Pun in respect of his current engagement with the relevant authorities in Myanmar during his tenure as Executive Chairman and a director of the Company.

Question 2

Please confirm if there are any investigations by the Myanmar authorities involving the Group’s directors, executive officers, employees or businesses (including Star City) as of the date of this response.

Company’s Response

The Company confirms that as at the date of this announcement, there is no investigations by the relevant authorities in Myanmar against the Group’s directors, executive officers, employees or businesses (including StarCity) that the Company is aware of.

Question 3

It is disclosed in the Announcement that, “The Company wishes to clarify the allegations in the article referring to businesses within the Group, in particular its StarCity real estate project. The Company categorically denies that criminal proceeds from online scam centres have been used to fund the expansion of StarCity. StarCity is now a vibrant community of over 6,000 residents that in recent years does not require and does not receive any external funding.”

Please provide the Board’s assessment on whether there is any impact on the Group’s financials, operations and businesses, arising from the allegations in the Article regarding its StarCity real estate project, including the basis of its assessment.

Company’s Response

As of the date of this announcement, the Company takes the view that there is no material impact on the Group’s financials, operations and businesses, arising from the allegations in the Article regarding its StarCity real estate project. The Company reiterates that the Company’s leadership and

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management team remains focused on the Group's strategic priorities, and its operations (including StarCity) continue uninterrupted.

Question 4

Please confirm if there are any other material information that shareholders should be aware of.

Company's Response

As at the date of this announcement, the Company is not aware of any other material information that shareholders should be aware of.

BY ORDER OF THE BOARD

Melvyn Pun
Chairman and Chief Executive Officer
21 August 2024

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