PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

CHANGE OF COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of PEC Ltd. (the "**Company**") refers to its announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST dated 6 January 2023 which contained the details of the redesignation of Mr David Wong Cheong Fook as an Independent Director to Non-Executive and Non-Independent Director and the relinquishment of his role as a Lead Independent Director and Chairman of the Audit and Risk Management Committee ("ARMC").

The Board is taking active steps to appoint non-executive/independent director(s) to serve on the Board and on the Board Committees.

Appointment of Lead Independent Director

Ms Joy Tan Whei Mien, an Independent Director of the Company, has been appointed as the Lead Independent director with effect from 8 January 2023.

Appointment of Chairman of the Audit and Risk Management Committee

Mr Winston Ngan Wan Sing, a member of the ARMC, has been appointed as Chairman of the ARMC with effect from 8 January 2023.

Change of composition of the Board and Board Committees

Consequently, the composition of the Board of Directors, the ARMC, the Nominating Committee ("NC") and Remuneration Committee ("RC") of the Company shall be as follows with effect from 8 January 2023: -

(A) Board of Directors

Ms Edna Ko Poh Thim (Executive Chairman)
Mr Robert Dompeling (Group Chief Executive Officer)
Mr Wong Peng (Non-Executive and Non-Independent Director)
Mr David Wong Cheong Fook (Non-Executive and Non-Independent Director)
Ms Joy Tan Whei Mien (Lead Independent Director)
Mr Pek Hak Bin (Independent Director)
Mr Winston Ngan Wan Sing (Independent Director)

(B) Audit and Risk Management Committee

Mr Winston Ngan Wan Sing (Chairman)
Mr David Wong Cheong Fook
Ms Joy Tan Whei Mien
Mr Pek Hak Bin

(C) Nominating Committee

Ms Joy Tan Whei Mien (Chairman)
Mr David Wong Cheong Fook
Mr Pek Hak Bin
Mr Winston Ngan Wan Sing

(D) Remuneration Committee

Mr Pek Hak Bin (Chairman)
Mr David Wong Cheong Fook
Ms Joy Tan Whei Mien
Mr Winston Ngan Wan Sing

BY ORDER OF THE BOARD

Abdul Jabbar Bin Karam Din
Company Secretary
6 January 2023