

**ALTERNATIVE ARRANGEMENTS FOR 49TH ANNUAL GENERAL MEETING TO  
BE HELD BY WAY OF ELECTRONIC MEANS ON 28 APRIL 2022 AT 10.00 A.M.**

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1. **Background.** The board of directors (the “**Board**”) of AF Global Limited (the “**Company**”) refers to:
- (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
  - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
  - (c) the Order was amended on 6 April 2021 to extend the alternative meeting arrangements beyond 30 June 2021, until revoked or amended by the Ministry of Law; and
  - (d) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

This announcement is circulated with and forms part of the Notice of Annual General Meeting (“**AGM**”) dated 13 April 2022 (“**Notice of AGM**”).

2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, the AGM of the Company for the financial year ended 31 December 2021 will be convened and held by way of electronic means via a “live” audio-visual webcast or a “live” audio-only stream (via telephone) on **Thursday, 28 April 2022 at 10.00 a.m.** (Singapore time). Representative(s) from the Board of the Company will conduct the proceedings of the AGM and address substantial and relevant questions which members have submitted in advance.
3. **Documents for AGM.** The Notice of AGM and Proxy Form will be sent to members solely by electronic means via publication on the Company’s corporate website at the URL <https://www.afgl.com.sg> and will also be available at the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will **NOT** be sent to members.

The Annual Report for the financial year ended 31 December 2021 (“**Annual Report 2021**”), the Notice of AGM dated 13 April 2022, the Appendix to the Notice of AGM (in relation to the proposed renewal of the share purchase mandate) and the Proxy Form will be published on the SGX’s website and may be accessed on the Company’s corporate website as follows:

- (a) the Annual Report 2021 may be accessed by clicking on “**Annual Report 2021**”; and
  - (b) the Notice of AGM, the Appendix to the Notice of AGM and the Proxy Form may be accessed by clicking on “**AGM Documents**”.
4. **No physical attendance at AGM.** To minimise physical interactions and COVID-19 transmission risks, **members will NOT be able to attend the AGM in person. Any member seeking to attend the AGM physically in person will be turned away.**

5. **Alternative arrangements for participation at the AGM.** Members including Central Provident Fund (“CPF”) or Supplemental Retirement Scheme (“SRS”) investors may participate at the AGM by:
- (a) observing and/or listening to the AGM proceedings contemporaneously via a “live” audio-visual webcast or a “live” audio-only stream (via telephone) respectively;
  - (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM prior to the AGM; and
  - (c) voting by appointing the Chairman of the AGM as proxy at the AGM.
6. **Persons who hold shares through relevant intermediaries.** Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Singapore Companies 1967), including CPF and SRS investors, and who wish to participate in the AGM should contact their relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.
7. **Registration process for a “live” audio-visual webcast or a “live” audio-only stream (via telephone).** Members who wish to participate at the AGM by observing and/or listening to the proceedings of the AGM through a “live” audio-visual webcast or a “live” audio-only stream (via telephone) **MUST** register online at the URL [https://rebrand.ly/AFG\\_AGM\\_2022](https://rebrand.ly/AFG_AGM_2022) **by 10.00 a.m. on 25 April 2022** (the “**Registration Deadline**”) to enable the Company to verify your members’ status.

Following the verification and upon the closure of registration, authenticated members will receive an email confirmation containing:

- (a) the link and a password to access the “live” audio-visual webcast; and
- (b) a dial-in number with unique pin to access the “live” audio-only stream (via telephone) of the proceedings of the AGM.

Members who register by the Registration Deadline but do not receive an email confirmation **by 10.00 a.m. on 27 April 2022** may contact Rais by email at [easyvideoa@gmail.com](mailto:easyvideoa@gmail.com) for assistance.

8. **Submission of Questions.** Members will **NOT** be able to ask questions during the AGM via a “live” audio-visual webcast or a “live” audio-only stream (via telephone), and therefore it is important for members to submit their questions in advance of the AGM.

Members may submit any questions related to the resolutions to be tabled for approval at the AGM by email to [AFGlobalAGM@afgl.com.sg](mailto:AFGlobalAGM@afgl.com.sg) **no later than 10.00 a.m. on 20 April 2022** (the “**Submission Deadline**”), together with your full name, national registration identity card number and email address.

The Company (including management and the Board) will endeavour to address all substantial and relevant questions received from members relating to the resolutions set out in the Notice of AGM to be tabled at the AGM prior to the AGM by publishing the responses to those questions on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements> **by 22 April 2022**, or at the AGM via a “live” audio-visual webcast or a “live” audio-only stream (via telephone).

The minutes of the AGM, will thereafter be published on (i) the SGX website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company’s corporate website at the URL <https://www.afgl.com.sg> within one (1) month after the date of the AGM.

9. **Submission of Proxy Forms to vote.** There will be no “live” or online voting on the resolutions to be tabled for approval at the AGM. Instead, members (whether individual or corporate) who wish to vote on any or all of the resolutions at the AGM **MUST** appoint the Chairman of the AGM as their proxy to vote on their behalf by completing the Proxy Form for the AGM. Members must specifically indicate how they wish to vote for or vote against (or abstain from voting on) in respect of a resolution set out in the Proxy Form, failing which; the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

A member who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by email to [AFGlobalAGM@afgl.com.sg](mailto:AFGlobalAGM@afgl.com.sg) or send it by post to the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at **1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632** in either case, **no later than 10.00 a.m. on 25 April 2022** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) (or at any adjournment thereof) and in default, the Proxy Form for the AGM shall not be treated as valid.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.**

CPF and SRS investors who wishes to appoint the Chairman of the AGM as their proxy should approach their respective CPF Agent Banks and SRS Operators to submit their votes at least seven (7) working days before the AGM (i.e. **by 5.00 p.m. on 19 April 2022**) in order to allow sufficient time for their respective CPF Agent Banks and SRS Operators to in turn submit a Proxy Form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

#### 10. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Members should take note of are set out in the table below:

Key Dates	Actions
<b>13 April 2022 (Wednesday)</b>	Members, including CPF/SRS investors, may begin to pre-register at the pre-registration website which is accessible at the URL <a href="https://rebrand.ly/AFG_AGM_2022">https://rebrand.ly/AFG_AGM_2022</a> for the Webcast or Audio Stream of the AGM proceedings.
<b>5.00 p.m. 19 April 2022 (Tuesday)</b>	Deadline for CPF/SRS investors who wish to <b>appoint the Chairman of the Meeting as proxy</b> to approach their respective CPF agent banks or SRS operators to submit their votes.
<b>10.00 a.m. 20 April 2022 (Wednesday) ("Questions Deadline")</b>	Deadline for Members, including CPF and SRS investors, to <b>submit questions</b> to the Chairman of the Meeting in advance of the AGM via email to the Company at <a href="mailto:AFGlobalAGM@afgl.com.sg">AFGlobalAGM@afgl.com.sg</a> .
<b>22 April 2022 (Friday)</b>	Response by the Company to substantial and relevant questions received from Members before the Questions Deadline will be published on the SGX website.
<b>10.00 a.m. 25 April 2022 (Monday) ("Registration Deadline")</b>	Deadline for Members, including CPF/SRS investors, to <b>pre-register</b> for the Webcast or Audio Stream of the AGM proceedings.
<b>10.00 a.m. 25 April 2022 (Monday)</b>	Deadline for Members to <b>submit the AGM Proxy Form</b> to appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM.
<b>10.00 a.m. 27 April 2022 (Wednesday)</b>	Date and time by which authenticated Members and CPF/SRS investors will receive an email (" <b>Confirmation Email</b> ") containing a link and a password to access the Webcast; and a dial-in number with a unique pin to access the Audio Stream.  Members who do not receive the Confirmation Email <b>by 10.00 a.m. on 27 April 2022</b> but have registered by the Registration Deadline should contact <b>Rais</b> at <a href="mailto:easyvideoa@gmail.com">easyvideoa@gmail.com</a> stating their: (i) full name; and (ii) identification/registration number immediately.
<b>10.00 a.m. 28 April 2022 (Thursday)</b>	Members, including CPF and SRS investors, may attend the AGM by: (a) clicking on the link in the Confirmation Email and entering the user ID and password to access the Webcast; or (b) calling the toll-free telephone number in the Confirmation Email to access the Audio Stream.

11. **Important reminder.** In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures and/or changes to the Company's AGM arrangement as may be appropriate up to the date of the AGM, including any precautionary measures required or recommended by government agencies, in order to curb the spread of COVID-19.

**Members are encouraged to check regularly the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.**

The Company would like to thank all members for their patience and co-operation in enabling the Company to hold the AGM pursuant to the Order and applicable safe distancing measures amidst the current COVID-19 situation.

**BY ORDER OF THE BOARD**

Lim Swee Ann  
Company Secretary

13 April 2022  
Singapore

# NOTICE OF ANNUAL GENERAL MEETING

## AF GLOBAL LIMITED

Company Registration Number: 197301118N  
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that the **49<sup>th</sup> Annual General Meeting (“AGM”)** of AF Global Limited (the “**Company**”) will be convened and held by way of electronic means via a “live” audio-visual webcast or a “live” audio-only stream (via telephone) on **Thursday, 28 April 2022 at 10.00 a.m.** for the purpose of transacting the following business:

### AS ROUTINE BUSINESS:

1. To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021, the Directors’ statement and the external Auditor’s report thereon.

**(Ordinary Resolution 1)**

2. To approve the payment of Directors’ fees of S\$217,000 for the financial year ended 31 December 2021 (FY2020: S\$192,589).

**(Ordinary Resolution 2)**

3. To re-elect the following Directors of the Company, each of whom will retire by rotation pursuant to Regulation 89 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and who, being eligible, offer themselves for re-election:

(a) Mr Periakaruppan Aravindan

**(Ordinary Resolution 3(a))**

(b) Mr Ong Tuen Suan

**(Ordinary Resolution 3(b))**

*Mr Periakaruppan Aravindan will, upon re-election as a Director of the Company, remain as a Non-Executive Director, a member of the Audit Committee and Remuneration Committee respectively and will not be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.*

*Mr Ong Tuen Suan will, upon re-election as a Director, remain as an Independent Non-Executive Director, the Chairman of the Nominating Committee and a member of the Audit Committee respectively and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.*

*(See Explanatory Note 1)*

4. To re-appoint Messrs Ernst & Young LLP as the external Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

**(Ordinary Resolution 4)**

### AS SPECIAL BUSINESS:

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without modifications:

#### 5. Authority to allot and issue new Shares and/or Instruments

“That pursuant to Section 161 of the Singapore Companies Act 1967 (the “**Act**”), the Constitution of the Company and the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or

# NOTICE OF ANNUAL GENERAL MEETING

- (ii) make or grant offers, agreements or options (collectively “**Instruments**” and each, an “**Instrument**”) that might or would require Shares to be allotted and issued, including but not limited to the creation, allotment and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may, in their absolute discretion, deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) allot and issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

PROVIDED ALWAYS THAT:

- (A) the aggregate number of Shares to be allotted and issued pursuant to this Resolution (including Shares to be allotted and issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (B) below), of which the aggregate number of Shares to be allotted and issued other than on a *pro rata* basis to shareholders of the Company (including Shares to be allotted and issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (B) below);
- (B) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be allotted and issued under sub-paragraph (A) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
  - (I) new Shares arising from the conversion or exercise of any convertible securities;
  - (II) new Shares arising from exercising shares options or vesting of share awards; and
  - (III) any subsequent bonus issue, consolidation or subdivision of Shares;
- (C) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Act, and otherwise the Constitution of the Company; and
- (D) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.”

**(Ordinary Resolution 5)**

(See Explanatory Note 2)

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## 6. Approval for the renewal of the Share Purchase Mandate

"That:

- (a) for the purposes of Sections 76C and 76E of the Singapore Companies Act 1967 (the "**Act**"), the exercise by the Directors of the Company of all the powers of the Company to purchase or acquire issued and fully paid-up ordinary shares of the Company (each, an "**Ordinary Share**" and collectively, the "**Ordinary Shares**") not exceeding in aggregate the Prescribed Limit (as defined below), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as defined below), whether by way of:
- (i) on-market purchases on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on which the Ordinary Shares may for the time being be listed and quoted ("**On-Market Share Purchases**"); and/or
  - (ii) off-market purchases (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Act ("**Off-Market Share Purchases**"),

and otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Purchase Mandate**");

- (b) the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the date of the passing of this Resolution and up to:
- (i) the date on which the next annual general meeting of the Company is held or required by law to be held;
  - (ii) the date on which the purchases or acquisitions of Ordinary Shares pursuant to the Share Purchase Mandate are carried out to the full extent mandated; or
  - (iii) the date on which the authority conferred by the Share Purchase Mandate is revoked or varied by the Shareholders in a general meeting,

whichever is earliest.

- (c) in this Resolution:

"**Prescribed Limit**" means the number of Ordinary Shares representing not more than 10% of the total number of Ordinary Shares as at the date of the passing of this Resolution excluding treasury shares and subsidiary holdings in the capital of the Company as at that date; and

"**Maximum Price**" in relation to an Ordinary Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax, stamp duties, clearance fees and other related expenses) not exceeding:

- (i) in the case of an On-Market Share Purchase, 105% of the Average Closing Price of the Ordinary Share; and
- (ii) in the case of an Off-Market Share Purchase, 120% of the Average Closing Price of the Ordinary Share;

# NOTICE OF ANNUAL GENERAL MEETING

“**Average Closing Price**” means the average of the closing market prices of an Ordinary Share over the last five (5) Market Days (being a day on which the SGX-ST is open for securities trading) on which the Ordinary Shares are transacted on the SGX-ST immediately preceding the date of the On-Market Share Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Share Purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs after the relevant five-day period; and

“**date of the making of the offer**” means the date on which the Company makes an offer for the purchase or acquisition of the Ordinary Shares from holders of Ordinary Shares, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (d) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.”

**(Ordinary Resolution 6)**

*(See Explanatory Note 3)*

## 7. **Any other business**

To transact any other business which may properly be transacted at an AGM of the Company.

## **BY ORDER OF THE BOARD**

**LIM SWEE ANN**

Company Secretary

Singapore

13 April 2022

# NOTICE OF ANNUAL GENERAL MEETING

## Explanatory Notes to the Ordinary Resolutions:

1. Detailed information on these Directors can be found under the sections entitled 'Board of Directors' and 'Corporate Governance' in the Company's Annual Report for the financial year ended 31 December 2021 ("**Annual Report 2021**").
2. The Ordinary Resolution 5 proposed in item 5 above, if passed, will empower the Directors of the Company from the date of the passing of Ordinary Resolution 5 until the date of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier, to allot and issue Shares, make or grant Instrument convertible into Shares and to allot and issue Shares pursuant to such Instruments. The aggregate number of Shares (including Shares to be allotted and issued in pursuance of the Instruments made or granted pursuant to Ordinary Resolution 5) shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company as at the date of the passing of Ordinary Resolution 5. For the allotment and issue of Shares other than on a *pro rata* basis to shareholders of the Company, the aggregate number of Shares (including Shares to be allotted and issued in pursuance of the Instruments made or granted pursuant to Ordinary Resolution 5) shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company as at the date of the passing of Ordinary Resolution 5. The authority conferred by Ordinary Resolution 5 will, unless varied or revoked by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier. For determining the aggregate number of Shares that may be allotted and issued, the percentage of the total number of issued shares (excluding treasury shares and subsidiary holdings) will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Ordinary Resolution is passed after adjusting for (i) new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards; and (ii) any subsequent bonus issue, consolidation or subdivision of Shares.
3. The Ordinary Resolution 6 proposed in item 6 above relates to the renewal of the Share Purchase Mandate. Please refer to the Appendix to the Notice of AGM dated 13 April 2022 for further details.

## Notes to Notice of AGM:

1. This AGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of AGM will NOT be sent to members of the Company. Instead, this Notice of AGM will be sent to members solely by electronic means via publication on the Company's corporate website at the URL <https://www.afgl.com.sg> and will also be made available on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Due to current COVID-19 restriction orders in Singapore and as part of the measures to minimise the risk of community spread of COVID-19, the following alternative arrangements relating to members' including Central Provident Fund ("**CPF**") or Supplemental Retirement Scheme ("**SRS**") investors' participation at the AGM are:
  - (a) observing and/or listening to the AGM proceedings contemporaneously via a "live" audio-visual webcast or a "live" audio-only stream (via telephone) respectively;
  - (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM prior to the AGM;
  - (c) addressing of substantial and relevant questions prior to the AGM; and
  - (d) voting by appointing the Chairman of the AGM as proxy at the AGM,are set out in the accompanying Company's announcement dated 13 April 2022. This announcement may be accessed at the Company's corporate website at the URL <https://www.afgl.com.sg> and will also be made available on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.
3. Members including CPF or SRS investors who wish to participate at the AGM by observing and/or listening to the proceedings of the AGM through a "live" audio-visual webcast or a "live" audio-only stream (via telephone) MUST register online at the URL [https://rebrand.ly/AFG\\_AGM\\_2022](https://rebrand.ly/AFG_AGM_2022) by **10.00 a.m. on 25 April 2022** (the "**Registration Deadline**") to enable the Company to verify your members' status.

Following the verification and upon the closure of registration, authenticated members will receive an email confirmation containing:

- (a) the link and a password to access the "live" audio-visual webcast; and
- (b) a dial-in number with unique pin to access the "live" audio-only stream (via telephone) of the proceedings of the AGM.

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Members must not forward the abovementioned email confirmation to other persons who are not entitled to attend the AGM. This is to avoid any technical disruptions or overload to the “live” audio-visual webcast or the “live” audio-only stream (via telephone).

Members who register by the Registration Deadline but do not receive an email confirmation by **10.00 a.m. on 27 April 2022** may contact the Company’s technical support by email at [easyvideoa@gmail.com](mailto:easyvideoa@gmail.com) for assistance.

4. Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Singapore Companies Act 1967), excluding CPF or SRS investors, and who wish to participate in the AGM should contact their relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.
5. Members will NOT be able to ask questions during the AGM via a “live” audio-visual webcast or a “live” audio-only stream (via telephone), and therefore it is important for members to submit their questions in advance of the AGM.

Members including CPF or SRS investors may submit any questions related to the resolutions set out in the Notice of AGM to be tabled for approval at the AGM by email to [AFGlobalAGM@afgl.com.sg](mailto:AFGlobalAGM@afgl.com.sg) **no later than 10.00 a.m. on 20 April 2022** (the “**Submission Deadline**”), together with your full name, national registration identity card number and email address.

Management and the Board of Directors of the Company will endeavour to address all substantial and relevant questions received from members relating to the resolutions set out in the Notice of AGM to be tabled at the AGM prior to the AGM by publishing the responses to those questions on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements> by 22 April 2022, or at the AGM via “live” audio-visual webcast or “live” audio-only stream (via telephone).

The minutes of the AGM, will thereafter be published on (i) the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>; and (ii) the Company’s corporate website at the URL <https://www.afgl.com.sg> within one (1) month after the date of the AGM.

6. **To minimise physical interactions and COVID-19 transmission risks, a member will not be able to attend the AGM in person.**

**A member (whether individual or corporate) MUST appoint the Chairman of the AGM as his/her/its proxy to attend and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.** The accompanying Proxy Form for the AGM may be accessed at the Company’s corporate website at the URL <https://www.afgl.com.sg> and will also be made available on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>. Where a member (whether individual or corporate) appoints the Chairman of the AGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which; the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid. CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 19 April 2022**.

7. The Chairman of the AGM, as proxy, need not be a member of the Company.
8. The Proxy Form appointing the Chairman of the AGM as proxy must be submitted to the Company in the following manner:
  - (a) if submitted by post, be lodged at the office of the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at **1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632**; or
  - (b) if submitted electronically, be submitted via email to [AFGlobalAGM@afgl.com.sg](mailto:AFGlobalAGM@afgl.com.sg), in either case, by **10.00 a.m. on 25 April 2022** (being not less than seventy-two (72) hours before the time appointed for holding the AGM).

A member who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**In view of the current COVID-19 situation and related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.**

9. The Annual Report 2021, the Notice of AGM dated 13 April 2022, the Appendix to the Notice of AGM (in relation to the proposed renewal of the share purchase mandate) and the Proxy Form have been published on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements> or may be accessed on our corporate website at the URL <https://www.afgl.com.sg> as follows:
  - (a) the Annual Report 2021 may be accessed by clicking on “**Annual Report 2021**”; and
  - (b) the Notice of AGM, the Appendix to the Notice of AGM and the Proxy Form may be accessed by clicking on “**AGM Documents**”.

# NOTICE OF ANNUAL GENERAL MEETING

## **Personal data privacy:**

By (a) submitting the Proxy Form appointing the Chairman of the AGM as proxy to attend, speak and vote at the AGM of the Company and/or any adjournment thereof, or (b) submitting details for the registration to observe the proceedings of the AGM via a "live" audio-visual webcast or a "live" audio-only stream (via telephone), or (c) submitting question in advance in relation to any resolution set out in the Notice of AGM, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes:

- (i) processing and administration by the Company (or its agents or service providers) of Proxy Forms appointing the Chairman of the AGM as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof);
- (ii) processing of the registration for purpose of granting access to members (or their corporate representatives in the case of members which are legal entities) to observe the proceedings of the AGM via a "live" audio-visual webcast or a "live" audio-only stream (via telephone) and providing them with any technical assistance where necessary;
- (iii) addressing all substantial and relevant questions from members relating to the resolutions set out in the Notice of AGM to be tabled for approval at the AGM prior to the AGM and if necessary, following up with the relevant members in relation to such questions; and
- (iv) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

Photographic, sound and/or video recordings of the AGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the AGM. Accordingly, the personal data of a member of the Company (such as his/her name, his/her presence at the AGM and any questions he/she may raise or motions he/she propose/second) may be recorded by the Company for such purpose.

# Proxy Form for 49<sup>th</sup> Annual General Meeting AF Global Limited

Company Registration Number 197301118N  
(Incorporated in the Republic of Singapore)

## IMPORTANT NOTICE:

- The Annual General Meeting ("AGM") is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM will NOT be sent to members of the Company. Instead, the Notice of AGM will be sent to members solely by electronic means via publication on the Company's corporate website at the URL <https://www.afgl.com.sg> and will also be available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- Alternative arrangements relating to members' including Central Provident Fund ("CPF") and Supplemental Retirement Scheme ("SRS") investors' participation at the AGM by way of electronic means including (a) observing and/or listening to the AGM proceedings contemporaneously via a "live" audio-visual webcast or a "live" audio-only stream (via telephone) respectively; (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM prior to the AGM; (c) addressing of substantial and relevant questions prior to the AGM; and (d) voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the accompanying Company's announcement dated 13 April 2022. This announcement may be accessed at the Company's corporate website at the URL <https://www.afgl.com.sg> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- To minimise physical interaction and COVID-19 transmission risks, a member will not be able to attend the AGM in person. A member (whether individual or corporate) MUST appoint the Chairman of the AGM as his/her/its proxy to attend and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**
- CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 19 April 2022**.
- By submitting the Proxy Form appointing the Chairman of the AGM as proxy, the member accepts and agrees to the personal data privacy terms set out in this Proxy Form.

**Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the AGM as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.**

I/We \_\_\_\_\_ NRIC/Passport/  
Company Registration Number \_\_\_\_\_

of \_\_\_\_\_

being a member/members of AF Global Limited (the "**Company**"), hereby appoint the Chairman of the AGM as my/our proxy to attend and vote for me/us on my/our behalf at the 49<sup>th</sup> Annual General Meeting of the Company to be convened and held by way of electronic means via a "live" audio-visual webcast or a "live" audio-only stream (via telephone) on **Thursday, 28 April 2022, at 10.00 a.m.** and at any adjournment thereof.

*(Voting will be conducted by poll. If you wish the Chairman of the AGM as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with an "X" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box in respect of that resolution. If you wish the Chairman of the AGM as your proxy to abstain from voting on a resolution, please indicate with an "X" in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of shares that the Chairman of the AGM as your proxy is directed to abstain from voting in the "Abstain" box in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid.**)*

Ordinary Resolutions	Number of Votes For	Number of Votes Against	Number of Votes Abstain
1. To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021, the Directors' statement and the external Auditor's report thereon			
2. To approve the payment of Directors' fees of S\$217,000 for the financial year ended 31 December 2021			
3(a). To re-elect Periakaruppan Aravindan who retires as a Director of the Company by rotation pursuant to Regulation 89 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited			
3(b). To re-elect Ong Tuen Suan who retires as a Director of the Company by rotation pursuant to Regulation 89 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited			
4. To re-appoint Messrs Ernst & Young LLP as the external Auditors of the Company and to authorise the Directors of the Company to fix their remuneration			
5. To approve the authority to allot and issue new Shares and/or Instruments			
6. To approve the renewal of the Share Purchase Mandate			

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Total Number of Shares in:	Number of Shares
(a) CDP Register	
(b) Register of Members	

\_\_\_\_\_  
Signature(s) of Member(s) or  
Common Seal of Corporate Shareholder

**IMPORTANT: PLEASE READ THE NOTES BELOW BEFORE COMPLETING THIS PROXY FORM**



**Notes:**

1. If the member has shares entered against his/her name in the Depository Register (maintained by The Central Depository (Pte) Limited), he/she should insert that number of shares. If the member has shares registered in his/her name in the Register of Members (maintained by or on behalf of the Company), he/she should insert that number of shares. If the member has shares entered against his/her name in the Depository Register and shares registered in his name in the Register of Members, he/she should insert the aggregate number of shares. If no number is inserted, this Proxy Form will be deemed to relate to all the shares held by the member.
2. **To minimise the physical interactions and COVID-19 transmission risks, a member will not be able to attend the AGM in person. A member (whether individual or corporate) MUST appoint the Chairman of the AGM as his/her/its proxy to attend and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.** This Proxy Form may be accessed at the Company's corporate website at the URL <https://www.afgl.com.sg> and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Where a member (whether individual or corporate) appoints the Chairman of the AGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which; the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 19 April 2022**.

3. The Chairman of the AGM, as proxy, need not be a member of the Company.
4. The Proxy Form appointing the Chairman of the AGM as proxy must be submitted to the Company in the following manner:
  - (a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at **1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632**; or
  - (b) if submitted electronically, be submitted via email to [AFGlobalAGM@afgl.com.sg](mailto:AFGlobalAGM@afgl.com.sg), in either case, by **10.00 a.m. on 25 April 2022** (being not less than seventy-two (72) hours before the time appointed for the AGM).

A member who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.**

5. The Proxy Form appointing the Chairman of the AGM as proxy must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form appointing the Chairman of the AGM as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the Proxy Form appointing the Chairman of the AGM as proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the Proxy Form appointing the Chairman of the AGM as proxy is submitted by post, be lodged with the Proxy Form or, if the Proxy Form appointing the Chairman of the AGM as proxy is submitted electronically via email, be emailed with the Proxy Form, failing which; the Proxy Form may be treated as invalid.
6. The Company shall be entitled to reject the Proxy Form appointing the Chairman of the AGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form appointing the Chairman of the AGM as proxy (including any related attachment). In addition, in the case of shares entered in the Depository Register, the Company may reject any Proxy Form appointing the Chairman of the AGM as proxy lodged or submitted if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

**Personal data privacy:**

By (a) submitting the Proxy Form appointing the Chairman of the AGM as proxy to attend, speak and vote at the AGM of the Company and/or any adjournment thereof, or (b) submitting details for the registration to observe the proceedings of the AGM via a "live" audio-visual webcast or a "live" audio-only stream (via telephone), or (c) submitting question in advance in relation to any resolution set out in the Notice of AGM, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes:

- (i) processing and administration by the Company (or its agents or service providers) of Proxy Forms appointing the Chairman of the AGM as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof);
- (ii) processing of the registration for purpose of granting access to members (or their corporate representatives in the case of members which are legal entities) to observe the proceedings of the AGM via a "live" audio-visual webcast or a "live" audio-only stream (via telephone) and providing them with any technical assistance where necessary;
- (iii) addressing all substantial and relevant questions from members relating to the resolutions set out in the Notice of AGM to be tabled for approval at the AGM prior to the AGM and if necessary, following up with the relevant members in relation to such questions; and
- (iv) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

Photographic, sound and/or video recordings of the AGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the AGM. Accordingly, the personal data of a member of the Company (such as his/her name, his/her presence at the AGM and any questions he/she may raise or motions he/she propose/second) may be recorded by the Company for such purpose.