

FEDERAL INTERNATIONAL (2000) LTD
(Company Registration No.: 199907113K)
(Incorporated in the Republic of Singapore)

FEDERAL GROUP SECURES CONTRACT FOR CHARTER OF LAND RIG

The Board of Directors of Federal International (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that PT Federal International, a wholly-owned subsidiary of the Company, has secured a contract of about USD 917,000 for the charter of its 1,200 HP land drilling rig for drilling of three wells in Jaboi, Sabang, Aceh Province. The contract also provides the charterer an option to extend the contract for drilling of a further seven wells at the same location upon completion of the drilling of the first three wells. The rig is expected to be mobilized by end April 2015 and drilling of the three wells is expected to be completed in 2015.

The net charter income is expected to contribute positively to the Group results for the current financial year. None of the Directors nor substantial shareholders of the Company has any interests in the charter contract.

BY ORDER OF THE BOARD OF DIRECTORS

Koh Kian Kiong
Executive Chairman and Chief Executive Officer
17 April 2015