

BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.:192400010M)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of British and Malayan Trustees Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 28 October 2016 (“**AGM**”), all resolutions as set out in the Notice of AGM dated 13 October 2016 were duly passed.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

| No. | Resolution details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---------------------------------|--|---|---------------|---|---------------|---|
| | | | No. of Shares | As a percentage of total number of votes for and against the resolution (%) | No. of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Business</u> | | | | | | |
| 1. | Adoption of the Audited Financial Statements for the financial year ended 30 June 2016 together with the Directors' Statement and Independent Auditors' Report thereon | 8,021,532 | 8,021,532 | 100 | 0 | 0 |
| 2. | Approval of Directors' fees for the financial year ended 30 June 2016. | 8,021,532 | 8,021,532 | 100 | 0 | 0 |
| 3. | Approval of Directors' fees for the financial year ending 30 June 2017, to be paid quarterly in arrears. | 8,021,532 | 8,021,532 | 100 | 0 | 0 |
| 4. | Re-appointment of Messrs Ernst & Young LLP as Auditors | 8,021,532 | 8,021,532 | 100 | 0 | 0 |
| <u>Special Business</u> | | | | | | |
| 5. | Authority to allot and issue shares | 8,021,532 | 8,021,532 | 100 | 0 | 0 |

Mr. Nigel David Stead, an Independent Non-Executive Director of the Company, retiring by rotation pursuant to Article 87 of the Company’s Constitution, did not seek for re-election and retired at the conclusion of the AGM. Accordingly, Mr. Nigel David Stead relinquished his position as the Chairman of Audit & Risk Committee and a member of Nominating Committee and Remuneration Committee. Details of Mr. Nigel David Stead as required under Rule 704(7) of the Listing Manual are contained in a separate announcement released today.

The Board thanked Mr Nigel David Stead for his invaluable services and contributions during his term as Director of the Company.

Following the above changes, the composition of the Board and Board Committees are as follows:

Board of Directors

| | |
|-------------------------|--|
| Mr. Colin Lee Yung Shih | (Non-Executive Chairman) |
| Mr. Lee Boon Huat | (Independent Non-Executive Director) |
| Mr. James William Cox | (Executive Director and Chief Executive Officer) |

Audit & Risk Committee

Mr. Colin Lee Yung Shih
Mr. Lee Boon Huat

Nominating Committee

| | |
|-------------------|------------|
| Mr. Lee Boon Huat | (Chairman) |
|-------------------|------------|

Remuneration Committee

| | |
|-------------------|------------|
| Mr. Lee Boon Huat | (Chairman) |
|-------------------|------------|

The Company will endeavour to fill the vacancies of the Audit & Risk Committee, Nominating Committee and Remuneration Committee within two months, but in any case not later than three months from the date of AGM.

(b) Details of parties who are required to abstain from voting any resolution(s)

No party was required to abstain from voting on any of the resolution put to vote at the AGM.

(c) Name of Company appointed as Scrutineer

Ernst & Young LLP was the appointed Scrutineer for the AGM.

BY ORDER OF THE BOARD

Paul Martin Pavey/Angela Ho Wei Ling
Company Secretaries
28 October 2016