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News Release

3 May 2016

SGX welcomes second Perennial Real Estate retail bond offering

Singapore Exchange (SGX) today welcomed the listing of Perennial Real Estate Holdings Limited's four-year retail bonds with a coupon rate of 4.55% per annum on the Mainboard under the stock code "BSKZ".

Perennial Real Estate Holdings Limited is a commercial property developer with large-scale integrated developments across China, Singapore, Malaysia and Ghana. It owns a number of landmark properties in its portfolio, including two of the largest high speed railway commercial hubs in China, and a number of iconic properties in Singapore such as CHIJMES, Capitol Singapore and TripleOne Somerset.

Pua Seck Guan, Chief Executive Officer of Perennial Real Estate Holdings Limited, said, "We would like to thank all the investors for the strong support for our retail bond offering. The oversubscription of both the Placement tranche and Public Offer tranche is testament to investors' confidence in our company's growth potential. This is being driven by the value creation opportunities from the integration of our real estate and healthcare businesses, and the recurring income growth as we scale our medical and healthcare-related business as an owner and operator in China."

Chew Sutat, Head of Equities and Fixed Income, SGX, said, "SGX is pleased to welcome Perennial Real Estate Holdings Limited's second successful retail bond offering, and is encouraged by the support from investors. As a multi-asset exchange, SGX continues to provide a platform for retail investors to expand and diversify their investments, and we encourage investors to improve their knowledge of fixed income products by participating in a range of SGX-hosted education programmes."

The total issuance size of Perennial Real Estate Holdings Limited's four-year retail bonds is \$280 million.

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About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (the "Group") is an integrated real estate owner, developer and manager listed on the Mainboard of the Singapore Exchange. Headquartered in Singapore, the Group focuses strategically on large scale mixed-use developments and has a presence in the People's Republic of China ("PRC"), Singapore, Malaysia and Ghana with a combined portfolio measuring over 45 million square feet in gross floor area. The Group's business also extends into the healthcare industry in the PRC, with an established joint-venture to acquire, develop and manage hospital/medical services.

The Group is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in the Group's portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

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In Singapore, the Group is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, TripleOne Somerset, AXA Tower and the House of Tan Yeok Nee. The Group also holds stakes in and manages 112 Katong mall and Chinatown Point mall.

About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with about 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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