

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

PROPOSED PLACEMENT OF 700,000,000 NEW ORDINARY SHARES AT S\$0.0027 PER SHARE

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF THE REVISED PLACEMENT SHARES

*Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings ascribed to them in the Company's announcements dated 27 July 2021 and 14 September 2021 in relation to the Proposed Placement (the "**Announcements**").*

The board of directors (the "**Board**") of CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the "**Company**") refers to the Announcements and is pleased to announce that the SGX-ST had on 20 September 2021 granted its approval in-principle ("**AIP**") for the listing and quotation of the Revised Placement Shares on the Catalist, subject to compliance with the SGX-ST's listing requirements.

The AIP is not to be taken as an indication of the merits of the Proposed Placement, the Revised Placement Shares, the Company and/or its subsidiaries. Pursuant to the AIP, the Revised Placement Shares have to be placed out within seven (7) market days from the date of the AIP. Further, the SGX-ST had indicated in the AIP that in the event the Company acquires any asset from the Placees and/or their related parties, the SGX-ST reserves the right to aggregate the acquisitions and the Proposed Placement, and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Rule 1015 of the Catalist Rules.

The Company will make further announcements to update Shareholders on the Proposed Placement as and when appropriate.

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Executive Director and Chief Executive Officer
21 September 2021

*This announcement has been prepared by CapAllianz Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.