

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction.

This announcement is for informational purposes only and is not a solicitation of consent with respect to the Bonds, which is being made solely pursuant to the Consent Solicitation Memorandum.

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)
(Incorporated in Singapore)

CONSENT SOLICITATION

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
(the "**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017 ("**Trust Deed**").

As per our announcement of 2 August 2021, the Issuer has commenced a consent solicitation to seek consent from Bondholders to amend the Trust Deed pursuant to a consent solicitation memorandum (the "**Consent Solicitation Memorandum**") dated 30 July 2021.

As of today, the Company has not received sufficient instructions from Bondholders to form a quorum. The Company urges Bondholders to come forward and vote. Otherwise, there will be a further delay if the Company is required to adjourn the meeting for lack of a quorum. Bondholders that have not yet submitted their Electronic Instructions (as defined in the Consent Solicitation Memorandum) or their proxy forms to please do so on an urgent basis prior to **4:00 p.m. (London time) on 23 August 2021.**

INNOVATE CAPITAL PTE. LTD.

19 August 2021