



ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO THE SATS RESTRICTED SHARE PLAN

SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce the allotment and issuance of an aggregate of 326,200 new ordinary shares in the capital of the Company on 1 July 2022 pursuant to the share awards vested under the SATS Restricted Share Plan ("**RSP**").

The new ordinary shares rank *pari passu* in all respects with the existing issued ordinary shares of SATS.

Following the allotment and issuance of the 326,200 new ordinary shares, the total number of issued and paid-up ordinary shares of SATS has increased to 1,124,382,475 (including 285,305 treasury shares).

The abovementioned new ordinary shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or about 4 July 2022.

Issued by SATS Ltd.

Date: 1 July 2022