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Genting Hong Kong Limited

(Continued into Bermuda with limited liability)

(Stock Code: 678)

ANNOUNCEMENT CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

Reference is made to the announcement of Genting Hong Kong Limited (the “Company”) dated 5 March 2014 regarding the proposed disposal mandate to be approved at a special general meeting.

The directors of the Company wishes to announce the audited consolidated statement of cash flows of the Company and its subsidiaries (the “Group”) for the year ended 31 December 2013, together with the comparative figures for the previous year as follows. This announcement is issued in anticipation to the issue of the circular regarding the proposed disposal mandate which will include certain pro forma financial information of the Group excluding the Group’s interests in Norwegian Cruise Line Holdings Ltd. (the “Pro Forma Financial Information”). As required under Rule 4.29(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the audited consolidated statement of cash flows of the Group for the year ended 31 December 2013 shall be published before it could be referred to as unadjusted information in the Pro Forma Financial Information.

CONSOLIDATED STATEMENT OF CASH FLOWS

	Year ended 31 December	
	2013	2012
	US\$'000	US\$'000
	audited	audited
OPERATING ACTIVITIES		
Net cash (used in) / generated from continuing operations	(58,386)	85,804
Interest paid	(36,907)	(39,111)
Interest received	12,949	12,027
Income tax paid	(10,731)	(2,320)
Net cash (outflow) / inflow from continuing operating activities	(93,075)	56,400
Net cash inflow from discontinued operating activities	-	8,573
Net cash (outflow) /inflow from operating activities	(93,075)	64,973
INVESTING ACTIVITIES		
Proceeds from disposal of equity interest in associates	683,869	7,672
Purchase of property, plant and equipment	(140,661)	(86,573)
Proceeds from sale of property, plant and equipment	-	30
Proceeds from disposal of available-for-sale investments	16,220	27,780

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	Year ended 31 December	
	2013	2012
	US\$'000	US\$'000
	audited	audited
Acquisition of equity shares and preferred shares in jointly controlled entities	(13,174)	-
Acquisition of equity interest in associates	(61)	(208)
Acquisition of available-for-sale investments	(32,363)	(282,048)
Payment for financial assets at fair value through profit or loss	(50,721)	-
Dividends received	66,177	4,739
Repayments of loans from third parties	747	1,200
Loans to third parties	(3,316)	(1,007)
Settlement of promissory notes	50	1,187
Receipts from redemption of preferred shares in a jointly controlled entity	-	50,080
Net cash inflow / (outflow) from continuing investing activities	526,767	(277,148)
Net cash inflow from discontinued investing activity	116,694	50,000
Net cash inflow / (outflow) from investing activities	643,461	(227,148)
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	207,209	655,340
Repayments of loans and borrowings	(278,774)	(573,683)
Payment of loan arrangement fees	(50)	(35,025)
Proceeds from issuance of ordinary shares pursuant to the Post-listing Employee Share Option Scheme	7,021	60
Restricted cash	(4,460)	(3,560)
Net cash (outflow) / inflow from financing activities	(69,054)	43,132
Effect of exchange rate changes on cash and cash equivalents	3,398	1,554
Net increase / (decrease) in cash and cash equivalents	484,730	(117,489)
Cash and cash equivalents at beginning of year	450,683	568,172
Cash and cash equivalents at end of year	935,413	450,683

The Consolidated Statement of Cash Flows set out in this announcement has been reviewed by the Audit Committee established in compliance with Rule 3.21 of the Listing Rules and the relevant provisions of the Corporate Governance Code. The Audit Committee comprises the three Independent Non-executive Directors of the Company, namely Mr. Heah Sieu Lay, Mr. Alan Howard Smith and Mr. Lam Wai Hon, Ambrose.

On behalf of the Board

TAN SRI LIM KOK THAY

Chairman and Chief Executive Officer

Hong Kong, 2 April 2014

As at the date of this announcement, the Board of Directors of the Company comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui, and three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Heah Sieu Lay and Mr. Lam Wai Hon, Ambrose.