

Far East Group Limited (Company Registration No. 196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

COMPLETION OF DISPOSAL OF PROPERTY LOCATED AT LOT NO. 565, SEKSYEN 11W, BANDAR GEORGE TOWN, DAERAH TIMOR LAUT, PULAU PINANG, MALAYSIA

Unless otherwise defined herein, terms used in this announcement shall have the meaning ascribed to them in the Company's announcement dated 2 September 2024 in relation to the disposal of Property located at Lot No. 565, Seksyen 11W, Bandar George Town, Daerah Timor Laut, Pulau Pinang bearing address No. 60, Lebuh Noordin, 10300 Pulau Pinang, Malaysia (the "Announcement").

Further to the Announcement, the Board of Directors (the "**Board**" or "**Directors**") of Far East Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce Far East Enterprises (Penang) Sdn Bhd ("**Far East Penang**"), a subsidiary of the Company, has completed the disposal of the Property on 9 December 2024.

By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 9 December 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.