



ABUNDANCE INTERNATIONAL LIMITED

津裕国际有限公司

(Singapore Co. Reg. No: 197501572K)

**ABUNDANCE TO DIVEST 12.74% STAKE IN 上海三瑞高分子材料股份有限公司
(SHANGHAI SUNRISE POLYMER MATERIAL CO., LTD.)**

Singapore, 20 March 2025 – SGX Catalist-listed Abundance International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) today announced that it has signed an agreement to divest of its entire 12.74% equity stake in 上海三瑞高分子材料股份有限公司 (Shanghai Sunrise Polymer Material Co., Ltd.) (“**Sunrise**”) to 常州聚科新兴产业创业投资基金合伙企业（有限合伙） (Changzhou Ju Ke Emerging Industry Venture Capital Fund Partnership Enterprise (Limited Partnership)), an unrelated third party, for RMB62,431,247 (approximately S\$11,500,000).

The Group invested in Sunrise about 6 years ago in 2019. The total amount of cash invested for the 12.74% equity stake is RMB20,000,000. This opportunity allows the Group to exit from an illiquid investment in a non-listed company at one go.

Managing Director, Mr Sam Kok Yin said, “The Company will receive gross proceeds from divestment of RMB62,431,247 compared to the original investment cost of RMB20,000,000.”

Mr Sam added, “Given the challenging economic conditions in China and ongoing global uncertainties, the Board is of the view that the disposal is in the best interest of the Group. The proceeds of sale will be used as working capital for the Group and can also be allocated to other investment opportunities and business ventures as appropriate”.

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About Abundance International Limited

Incorporated in Singapore in 1975 and listed on SGX Sesdaq in 2000, the Company (previously known as Craft Print International Limited) was engaged primarily in the business of commercial printing of books, calendars and other publications. In 2015, it diversified its business scope and today, the Company’s businesses comprise Chemicals, Investments and Print and Paper Management.

For further information, please email to: contact@abundance.com.sg or call +65 6861 4040.

Note:

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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