SINCAP GROUP LIMITED
(Company Registration Number: 201005161G)
(Incorporated in the Republic of Singapore)

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(1) RESULTS OF ANNUAL GENERAL MEETING
(2) RETIREMENT OF DIRECTOR

Results of Annual General Meeting

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 27 April 2018, all resolutions relating to matters set out in the Notice of the AGM dated 12 April 2018 were duly approved and passed by the shareholders of the Company by way of poll vote.

Poll Results

The following are the poll results in respect of the resolutions passed at the AGM of the Company which were confirmed by Ardent Business Advisory Pte. Ltd. as the scrutineers: -

Ordinary Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017	370,180,900	342,030,900	92.40	28,150,000	7.60
2.	Re-election of Mr Teng Wai Leung Wilson as a Director	370,180,900	337,865,300	91.27	32,315,600	8.73
3.	Approval of Directors' fees of $177,500 for the financial year ended 31 December 2017	370,180,900	337,865,300	91.27	32,315,600	8.73
4.	Re-appointment of Messrs Baker Tilly TFW LLP as Auditors	370,180,900	370,180,900	100.00	0	0.00
5.	Authority to issue shares	370,180,900	337,865,300	91.27	32,315,600	8.73

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6.	Authority to issue shares under the Sincap Group Employee Share Option Scheme 2014	300,774,700	268,459,100	89.26	32,315,600	10.74

Mr Chu Ming Kin abstained from voting on Resolution 6.

Mr Teng Wai Leung Wilson who is re-elected as Director of the Company, remains as Independent Director.

Retirement of Director

Mr Ian Tan Tee Hiang did not seek re-election pursuant to Regulation 99 of the Constitution of the Company at the AGM.

Mr Ian Tan has retired as Director of the Company at the conclusion of the AGM. Accordingly, Mr Ian Tan has ceased to be the Chairman of the Remuneration Committee, and a member of Audit & Risk Committee and Nominating Committee upon retirement from office.

The Board would like to thank Mr Ian Tan for his guidance and advice during his tenure in office. The details of the cessation of Mr Ian Tan as required pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are set out in a separate announcement.

The Board endeavours to fill up the vacancies in the various Board Committees as soon as possible.

By order of the Board

Chu Ming Kin
Executive Chairman and Chief Executive Officer
27 April 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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