KLW HOLDINGS LIMITED
(Company Registration Number 199504141D)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 2,440,278,158 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("RIGHTS SHARES") AT AN ISSUE PRICE OF S$0.02 FOR EACH RIGHTS SHARE, WITH UP TO 2,440,278,158 FREE DETACHABLE WARRANTS ("WARRANTS"), EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY ("WARRANT SHARE") AT AN EXERCISE PRICE OF S$0.07 FOR EACH WARRANT SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE WITH ONE (1) WARRANT FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS CUM WARRANTS ISSUE")

- **NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS CUM WARRANTS ISSUE**

The Board of Directors ("**Directors**") of KLW Holdings Limited ("**Company**") refers to its announcements dated 15 November 2013 in relation to the Rights cum Warrants Issue (the "**Previous Announcement**"), 13 March 2014, 3 April 2014 and the circular to Shareholders ("**Circular**") dated 29 April 2014.

Unless otherwise defined herein, all capitalized terms used herein shall bear the same meaning ascribed to them in the Previous Announcement.

1. NOTICE OF BOOKS CLOSURE DATE FOR THE RIGHTS ISSUE

NOTICE IS HEREBY GIVEN that the share transfer books and the register of members of the Company will be closed at 5.00 p.m. (Singapore Time) on 3 June 2014 (the "**Books Closure Date**") for the purpose of determining the provisional allotments of Rights Shares with Warrants to the Entitled Shareholders under the Rights cum Warrants Issue.

Entitled Depositors

Shareholders whose securities accounts with CDP are credited with shares of the Company ("**Shares**") as at the Books Closure Date ("**Depositors**") will be provisionally allotted Rights Shares with Warrants on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

To be "**Entitled Depositors**", Depositors must have registered addresses in Singapore with CDP as at the Books Closure Date, or if they have registered addresses outside Singapore, must provide CDP at **THE METROPOLIS, 9 NORTH BUONA VISTA DRIVE, #01-19/20 SINGAPORE 1385887** with addresses in Singapore for the service of notices and documents, not later than 5.00 p.m. (Singapore Time) on the date being three (3) market days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares with Warrants entitlements.

Entitled Scripholders

Shareholders whose share certificates are not deposited with CDP and whose Shares are not registered in the name of CDP ("**Scripholders**") will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore Time) on the Books Closure Date by the Share Registrar (as defined below), in order to be registered to determine the transferee's provisional allotments of Rights Shares with Warrants entitlements.

To be "**Entitled Scripholders**", Scripholders must have registered addresses in Singapore with the Company as at the Books Closure Date, or if they have registered addresses outside Singapore, must provide the Share Registrar, Intertrust Singapore Corporate Services Private Limited at **3 Anson Road, #27-01, Springleaf Tower, Singapore 079909** ("**Share Registrar**") with addresses in Singapore for the service of notices and documents, not later than 5.00 p.m. (Singapore Time) on the date being three (3) market days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares with Warrants entitlements.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the relevant legislation applicable in countries other than Singapore, the Rights Shares with Warrants will not be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to the CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**").

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil paid" on SGX-Catalist as soon as practicable after dealings in the provisional allotments of Rights Shares with Warrants commence and the net proceeds arising therefrom will be dealt with in accordance with the terms set out in the Offer Information Statement to be issued by the Company in connection with the Rights cum Warrants Issue, to be lodged with the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore, and despatched to Entitled Shareholders in due course.

FOR AND ON BEHALF OF THE BOARD

Lee Boon Teck
Executive Chairman
KLW Holdings Limited

15 May 2014

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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