

Ref: SEC/SGX/2017-18
May 19, 2017

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Sub.: Press Release – Audited Financial Results for the year ended 31st March, 2017

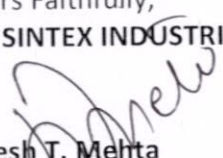
Ref: US\$ 110 million, step down convertible bonds due in 2022 ("Bonds") listed on the Singapore Exchange Securities Trading Limited.

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the members.

Thanking You.

Yours Faithfully,
For **SINTEX INDUSTRIES LIMITED**


Hitesh T. Mehta
Company Secretary



SINTEX INDUSTRIES LIMITED

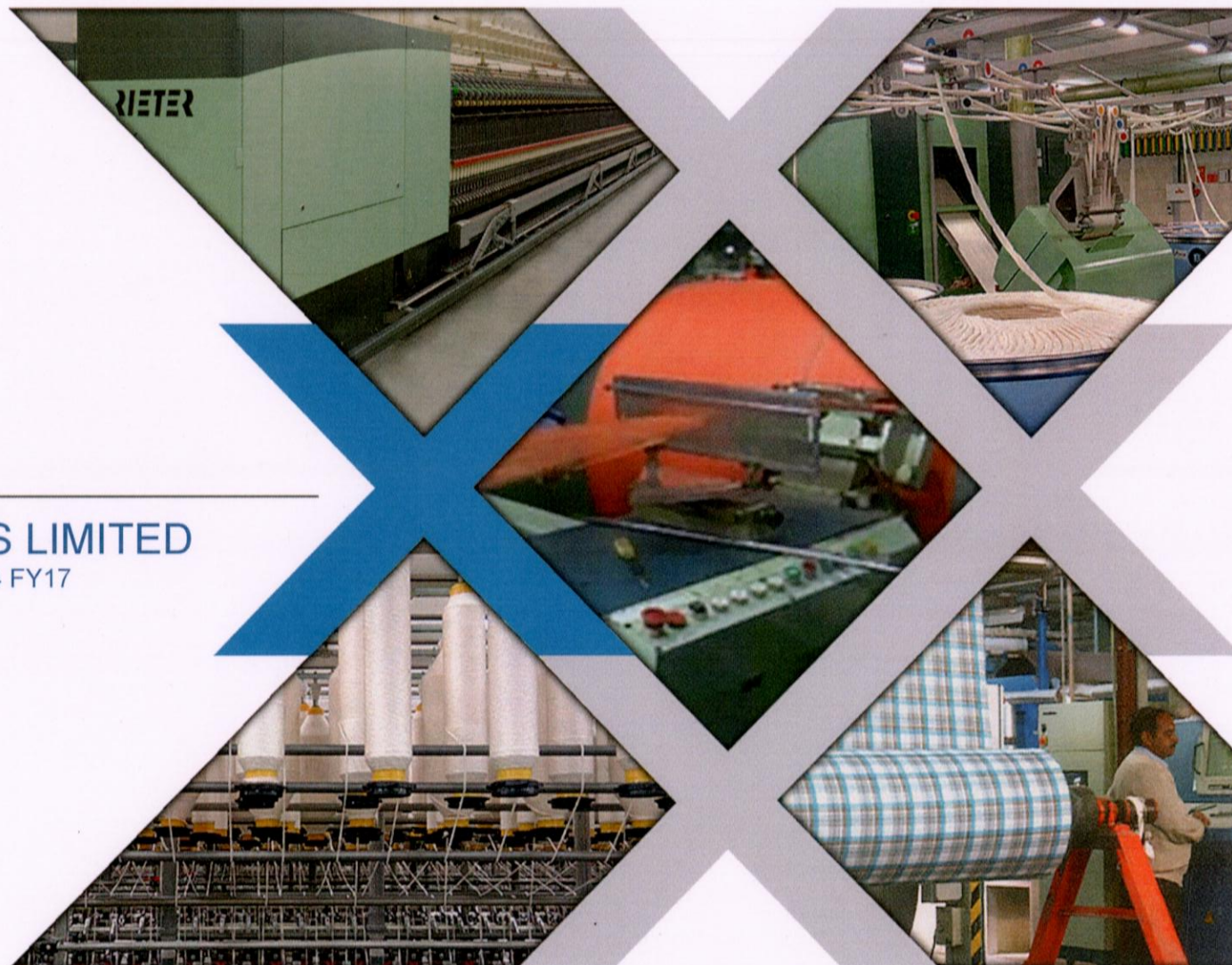
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SINTEX INDUSTRIES LIMITED

EARNINGS PRESENTATION – Q4 FY17



RECORD DATE

As per the Composite scheme of Arrangement and subsequent to the approvals received. Sintex Plastics Technology Ltd has been demerged on 12th May 2017 and will be listed separately. The Board has Fixed Record Date as 26th May, 2017, Friday for the purpose of reckoning the names of the equity shareholders of Sintex Industries Ltd., who shall be eligible for allotment of fully paid up equity shares of the Face Value of INR 1/- of Sintex Plastic Technology Ltd.

Sintex Industries Ltd numbers for FY17 reflects the Textile business performance.

A separate concall will be scheduled for Sintex Plastics Technology in near future and the same will be intimated.

EXECUTIVE SUMMARY

Group Overview

- Established in 1931, Sintex is a diversified group with businesses across 2 principal business segments – Plastics / Infrastructure and Textiles.
- The group has 35 manufacturing facilities and a global footprint span across 9 countries and 4 continents.
- Listed on both exchanges with a current market capitalization of around INR 57,100 Mn approx. (As on 31 March, 2017). The Hon'ble National Company Law Tribunal Bench at Ahmedabad, has sectioned the composites Scheme of Arrangements between Sintex Industries Limited, Sintex Plastic Technology Limited, Sintex-BAPL Limited and Sintex Prefab & Infra Projects Limited . (SPTL) will be listed seperately in due course.

Business Mix

- Forayed into manufacturing of value added 100% Compact Cotton yarn at Pipavav, Gujarat.
- Structured dyed yarn shirtings, High end jacquard fabrics and other specialty fabrics.

Markets

- Supply to Global and Domestic markets; Yarn Exports at 65 % of sales.
- Exporting to over 20 countries globally.
- Domestic brands like Arrow, Van Heusen, Marks & Spencer.
- Global fashion labels like Armani, Hugo Boss, Diesel, Burberry, and Tommy Hilfiger

FY17 Financial Snapshot

- Revenue: INR 19,213 Mn
- EBITDA: INR 3,671 Mn
- EBITDA Margin: 19%
- PAT: INR 1,342 Mn



COMPANY SNAPSHOT



- Sintex's textile division was established in 1931, and the company has its manufacturing facility of composite textile mill in Kalol, Gujarat.
- Over the last 2 decades, Sintex has established a reputed name as a premium niche player, both domestically and globally, in structured dyed yarn shirting and corduroy fabrics.
- Sintex has focused on high end, extensilvey creative, boutique and high margin products, well positioned globally.
- Sintex's overall textile division can be categorized as below:
 - **Fabrics**
 - Sintex manufactures high-end, structured dyed yarn fabrics for shirtings, corduroy and other specialty fabrics.
 - **Yarn**
 - Sintex has commenced its production of Phase I compact cotton yarn at its world class spinning unit at Pipavav, Gujarat.
 - Phase II of the yarn project expansion is in full swing and on schedule.

KEY DEVELOPMENTS OF Q4-FY17

Highlighting future aspirations at Sintex Industries and key FY17 developments, **Amit Patel, Group MD,** “

I believe its the beginning of a new era with the recent composite scheme of arrangement whereby Sintex Industries Ltd will house our textiles division. Sintex Plastics Technology Ltd will be listed separately in due course with all the approvals in place.”

“FY17 has seen consistent ramp up in capacity at our Pipavav Yarn project. Our topline growth and margins are in line with our expectations, as we clocked over 85% utilisation. We are strategically positioned in Gujarat to become a leading player with a global scale of 100% compact cotton spinning capacity at a single location. . Traction from both overseas and domestic customers is encouraging, our stand on Indian competitiveness over Asian counterparts stand vindicated.”

KEY PARAMETERS

REVENUE

INR **19,668 mn**

EBIDTA

INR **3,671 mn**

PAT

INR **1,342 mn**

PBT

INR **1,415 mn**

EPS

EPS Rs. **2.76**

CASH ACCRUAL

INR **2,664 mn**

KEY FOCUS AREAS

INTERNATIONAL/ DOMESTIC SALES

- Exporting to over 20 countries globally country at 65% of sales.
- Exploring new markets of high growth & stable large customers

WORKING CAPITAL

- Lower Inventory at 3 months resulting in lower working capital
- Strategically balancing between domestic and international sourcing,

OVERHEADS

- Proximity to Pipavav port resulting in lower logistics cost and time
- Strategically positioned in Pipavav, with Gujarat as emerging textile hub- easy high grade cotton and manpower availability

ECONOMIES OF SCALE

- Post Phase II commissioning, Scale will offer further Economies of Scale benefits.
- Large customer accreditation with longer term contracts

FY17 HIGHLIGHTS

Audited Consolidated Income Statement (Rs mn)

Particulars	FY17	Q4 FY17
Total Income	19,668	6789
EBITDA	3670	953
PBT	1415	532
Profit After Tax	1342	495
EPS (Rs)	2.76	0.94

Note : Corresponding figures are not comparable

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SINTEX
ACTIVE THINKING



THANK YOU