



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

LEASE MORATORIUM

The board of directors (“**Board**”) of TT International Limited (“**Company**”) refers to

- (i) its announcement released on 7 September 2017 in relation to the moratorium that was granted by High Court of the Republic of Singapore (“**Court**”) in respect of the Company on 6 September 2017 pursuant to section 211B(1) of the Companies Act (Cap. 50) of Singapore (“**Moratorium**”); and
 - (ii) its announcement released on 28 September 2017 in relation to the appointment of Receivers and Managers over all relevant assets, properties and undertakings of the Company’s 51% owned subsidiary, Big Box Pte Ltd (“**BBPL**”);
- (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised words shall bear the same meanings as set out in the Announcements.

APPLICATION BY RECEIVERS AND MANAGERS OF BBPL

The Company wishes to announce that it has been notified on 1 November 2017 that the Receivers and Managers of BBPL had filed an application in Court on 31 October 2017 (“**Application**”) in respect of the Moratorium against the enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Company (“**Lease Moratorium**”). The Application seeks *inter alia* that the Lease Moratorium be subject to the condition that the Company discharges its obligations to pay rent to the Receivers and Managers of BBPL for the period beginning from the date of the appointment of the Receivers and Managers of BBPL.

The Company is currently seeking legal advice on the Application and will continue to keep all its stakeholders updated on any material development on a timely basis once available.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin
Company Secretary

4 November 2017