



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “Company”)

INVESTMENT IN SERIAL GIS PTE. LTD.

The board of directors of the Company (“Board”) wishes to announce that its wholly owned Singapore subsidiary, Serial Microelectronics Pte Ltd (“SMPL”), has invested 65% equity interest in Serial GIS Pte. Ltd. (GIS), a newly incorporated Singapore company. The principal activity of GIS is the distribution and sub-assembly of electronic and electrical signals and control products.

The issued and paid-up capital of GIS is S\$500,000(US\$400,000), comprising 500,000 ordinary shares, of which SMPL’s 65% contribution amounted to S\$325,000 (US\$260,000). The remaining 35% interest are held by three individuals, Mr. Alex Tan Siong Aik, Mr. Johnie Lim Siak Hong and Mr. Jeffrey Tan Yeow Koon in the percentage of 20%, 10% and 5% respectively. Mr Johnie Lim Siak Hong is also a 55% shareholder and director of Globaltronics International Pte. Ltd., a 45% owned Singapore associated company of the Group.

The total investments of S\$325,000 (US\$260,000) by SMPL was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders (as defined in the Listing Manual) of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Dr. Derek Goh Bak Heng
Executive Chairman and Group CEO
30 July 2014