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## **ENTRY INTO RIG CONSTRUCTION CONTRACT WITH AWILCO FOR MID-WATER HARSH ENVIRONMENT RIG WORTH ABOUT US\$425MILLION**

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement on the securing by Keppel FELS Limited (“**Keppel**”) of an order with Awilco Drilling PLC (“**Awilco**”) for the construction of a repeat mid-water semisubmersible drilling rig for harsh environment use, worth about US\$425 million, that was released on SGXNET on 8 March 2019 (the “**Announcement**”).*

Following the Announcement, the Company wishes to announce that Keppel has finalized and entered into the rig construction contract with Awilco for the construction of the said repeat mid-water semisubmersible drilling rig for harsh environment use.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of Keppel Corporation Limited for the current financial year.

22 March 2019