

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Koda Ltd (the "**Company**") is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 28 October 2016, all resolutions relating to the matters as set out in the Notice of the EGM dated 6 October 2016 were duly passed. Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's circular to shareholders dated 6 October 2016 pertaining to the subject matter of the resolutions set out below (the "**Circular**").

The voting results in respect of the resolutions at the EGM were as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution					
Proposed Adoption of New Constitution	16,597,205	16,447,205	99.10%	150,000	0.90%
Ordinary Resolutions					
Resolution 1 Proposed Amendments to the Share Performance Plan	7,724,326	7,204,326	93.27%	520,000	6.73%
Resolution 2 Proposed Participation by Mr Joshua Koh Zhu Xian, the Chief Financial Officer and an Associate of a Controlling Shareholder of the Company, in the Share Performance Plan	7,724,326	7,204,326	93.27%	520,000	6.73%
Resolution 3 Proposed Grant of an Award of up to 117,000 Shares to Mr Joshua Koh Zhu Xian, the Chief Financial Officer and an Associate of a Controlling Shareholder of the Company, under the Share Performance Plan	7,724,326	7,204,326	93.27%	520,000	6.73%
Resolution 4 Proposed Participation by Mr Julian Koh Zhu Lian, the Head of Design and an Associate of a Controlling Shareholder of the Company, in the Share Performance Plan	7,724,326	7,204,326	93.27%	520,000	6.73%

Resolutions relating to	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolutions					
Resolution 5 Proposed Grant of an Award of up to 123,000 Shares to Mr Julian Koh Zhu Lian, the Head of Design and an Associate of a Controlling Shareholder of the Company, under the Share Performance Plan	7,724,326	7,204,326	93.27%	520,000	6.73%

As disclosed in the Circular, all Shareholders who are eligible to participate in the Share Performance Plan (including the Controlling Shareholders and their Associates) must abstain from voting, whether by representative or proxy, on the resolution relating to the Proposed Amendments to the Share Performance Plan, and should not accept nominations as proxies unless specific instructions have been given in the proxy instruments by the Shareholders appointing them on how they wish their votes to be cast. Accordingly, James Koh Jyh Gang, Koh Teng Kwee, Koh Jyh Eng and Koh Shwu Lee, and their respective Associates (the “**Koh Group**”) had abstained from voting in respect of Ordinary Resolution 1 above.

In view of the requirement of independent Shareholders being obtained for the proposed participation and grant of an Award to Mr Joshua Koh Zhu Xian, he had abstained from voting as a member of the Company and he had procured his immediate family members to abstain from voting on the resolutions relating to the participation and grant of an Award to him. Accordingly, the Koh Group had abstained from voting in respect of Ordinary Resolutions 2 and 3 above.

In view of the requirement of independent Shareholders being obtained for the proposed participation and grant of an Award to Mr Julian Koh Zhu Lian, he had abstained from voting as a member of the Company and he had procured his immediate family members to abstain from voting on the resolutions relating to the participation and grant of an Award to him. Accordingly, the Koh Group had abstained from voting in respect of Ordinary Resolutions 4 and 5 above.

As at the date of the EGM, the Koh Group has an aggregate interest in 14,579,492 ordinary shares in the capital of the Company, representing approximately 53.39% of the existing share capital of the Company.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

28 October 2016