

ALOG TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 11 February 2010 (as amended))

**NOTICE OF REDEMPTION
TO THE SECURITYHOLDERS OF
S\$100,000,000 5.50 PER CENT. SUBORDINATED PERPETUAL SECURITIES
(ISIN: SG7MA2000006)
(THE “PERPETUAL SECURITIES”)
ISSUED UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME
OF ALOG TRUST**

Reference is made to the Perpetual Securities which are constituted by the trust deed dated 30 November 2017 entered into between (i) HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of ALOG Trust (formerly known as ARA LOGOS Logistics Trust and Cache Logistics Trust)) (the “**Issuer**”), as issuer, and (ii) The Bank of New York Mellon, Singapore Branch (the “**Trustee**”), as trustee, and the pricing supplement dated 25 January 2018 for the Perpetual Securities (the “**Pricing Supplement**”).

Terms defined in the Trust Deed and the Pricing Supplement shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Issuer elects to redeem all of the outstanding Perpetual Securities on the First Call Date (as defined in the Pricing Supplement) pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount (as defined in the Pricing Supplement), together with any distribution accrued to (but excluding) the First Call Date.

The details are set out below:

| | | |
|------------------------------|---|--|
| Issuer | : | HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of ALOG Trust) |
| Series Number | : | 1 |
| Aggregate Outstanding Amount | : | S\$100,000,000 |
| Issue Date | : | 1 February 2018 |
| Put/Call Options | : | Issuer call |
| First Call Date | : | 1 February 2023 |
| Redemption Amount | : | 100 per cent. of the principal amount, together with any distribution accrued to (but excluding) the First Call Date |
| ISIN | : | SG7MA2000006 |

Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited thereafter.

No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

BY ORDER OF THE BOARD

ESR-LOGOS Funds Management (S) Limited

As Manager of ALOG Trust

(Company Registration No. 200512804G, Capital Markets Services Licence No. 100132)

Adrian Chui

Chief Executive Officer and Executive Director

30 December 2022

For further enquiries, please contact:

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