PLATO CAPITAL LIMITED
(Company Registration No. 199907443M)
(Incorporated in Singapore)

Part 1: Joint Investment in Monteco Holdings Limited
Part 2: Loan from Director and Controlling Shareholder

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the announcement of the Company dated 12 September 2013.

The Board of Directors (the "**Board**") of Plato Capital Limited (the "**Company**") refers to the announcements dated 12 September 2013 and 13 August 2014 and is pleased to announce that :-

1. The Company has on 09 June 2016 fully paid to Vindelta the Shares Consideration of EUR477,756.00 (equivalent to approximately S$737,798.59[1]) and late payment interest of EUR33,538.48 (equivalent to approximately S$51,793.47[1]) thereon calculated up to 08 June 2016, totalling EUR511,294.48 (equivalent to approximately S$789,592.06).;

2. The Borrower has on 09 June 2016 fully repaid to Mr LKO the Loan of RM5,000,000.00 (equivalent to approximately S$1,660,577.88[2]) and loan interest thereon calculated up to 08 June 2016 of RM767,555.06 (equivalent to approximately S$254,916.99[2]), totalling RM5,767,555.06 (equivalent to approximately S$1,915,494.87).

Notes:
[1] Based on an exchange rate of EUR1:S$1.5443.
[2] Based on an exchange rate of S$1:RM3.0110.

BY ORDER OF THE BOARD
PLATO CAPITAL LIMITED

Oh Teik Khim
Executive Director
09 June 2016

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.