

**TOP GLOBAL LIMITED**

(Company Registration No: 198003719Z)

(Incorporated in the Republic of Singapore)

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**VOLUNTARY CONDITIONAL CASH OFFER FOR TOP GLOBAL LIMITED****APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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The board of directors (the "**Board**") of Top Global Limited (the "**Company**") refers the shareholders of the Company (the "**Shareholders**") to (a) the announcement dated 30 April 2021 (the "**Offer Announcement**") made by CIMB Bank Berhad, Singapore Branch ("**CIMB**"), for and on behalf of SW Investment Holding Pte. Ltd. (the "**Offeror**"), in respect of a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, excluding Shares held in treasury; and (b) the announcement dated 30 April 2021 released by the Company in relation to the Offer.

The Board wishes to inform Shareholders that it has appointed Stirling Coleman Capital Limited (the "**IFA**") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Offer (the "**Offeree Circular**") will be sent to Shareholders in due course.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.**

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Dr Lam Lee G

Independent Non-Executive Chairman

7 May 2021