

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

**CANCELLATION OF SHARE AWARDS
UNDER THE REX INTERNATIONAL PERFORMANCE SHARE PLAN**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcements dated 29 April 2019, 18 November 2019, 22 May 2020, 9 March 2021 and 8 April 2022, in relation to the grant of awards ("**Awards**") of ordinary shares in the capital of the Company ("**Shares**") pursuant to the Rex International Performance Share Plan ("**Rex PSP**").*

The Board of Directors (the "**Board**") of Rex International Holding Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that outstanding Awards of 5,862,050 Shares previously granted on 9 March 2021 have been cancelled (forthwith lapsed and to be of no value). Following Mr Muhammad Sameer Yousuf Khan's retirement as Independent Non-Executive Director of the Company at the conclusion of the annual general meeting held on 29 April 2022, the 2022 Award previously granted to him on 8 April 2022, consisting of 1,200,000 Shares, have been cancelled (forthwith lapsed and to be of no value).

Further details of the Rex PSP may be found in the circulars to the shareholders dated 30 March 2017, 29 April 2020 and 9 February 2022.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström
Executive Director and Chairman

29 April 2022