SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY COMPANY, SILVERLAKE INVESTMENT HOLDING PTE. LTD.

The Board of Directors (the "**Board**") of Silverlake Axis Ltd (the "**Company**" and together with its subsidiaries, the "**Group**" or "**SAL Group**") would like to announce that the Group has established a wholly-owned subsidiary, Silverlake Investment Holding Pte. Ltd. ("SIH").

SIH was incorporated on 15 March 2021 in Singapore. The principal activity of SIH is investment holding for the Group's business expansion.

The establishment of SIH was fully funded by the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2021.

None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction, save for their interest arising by way of their directorships in the Company.

BY ORDER OF THE BOARD

Andrew Tan Teik Wei
Group Managing Director

15 March 2021