



TRITECH GROUP LIMITED

31 Changi South Avenue 2 Tritech Building Singapore 486478

(Company Registration No.: 200809330R)

UPDATE ON RECENT DEVELOPMENTS INVOLVING POTENTIAL FUTURE BUSINESS ACTIVITIES AND/OR CORPORATE ACTIONS

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Tritech Group Limited (the "**Company**") refers to its announcements dated 17 and 18 November 2019 in relation to the two non-binding memorandum of understandings entered into with China Business Credit Guarantee Co., Ltd and Ooway Technology Co., Ltd ("**Announcements**").

All capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

2. UPDATE

Shareholders should note that the First MOU and the Second MOU have lapsed with effect from 15 January 2020 and the Company has not entered into any Definitive Agreements in connection therewith.

The lapse of the First MOU and the Second MOU are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 March 2020.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

15 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).