



June 4, 2014

To: The New York Stock Exchange

Please be advised that this distribution has been revised (see Addendum).

Veolia Environnement - Cash Dividend

Please be advised of the following DR dividend information - Approximate Rate/**Final Rate**:

DR Name:	Veolia Environnement	
Country of Incorporation:	FRANCE	
CUSIP:	92334N103	
Ratio (Underlying Shares:DRs):	1:1	
Exchange Rate:	1.3607	
	<u>Underlying Shares DRs</u>	
Record Date:	Apr 29, 2014	Apr 29, 2014
Payable Date:	May 28, 2014	Jun 09, 2014
Gross Dividend Rate Total:	EUR0.7	USD0.95249 taxable Yearly Payment
Withholding Tax:		USD0.142874@15.00%
Dividend Fee:		USD0.00
Net Dividend Rate:		<u>USD0.809616</u>
Tax Rates / Tax Amt/ Tax Relief Fee/ Net Rate		
@0.00% / 0.0/ 0.005/ 0.94749		
@15.00% / 0.142874/ 0.005/ 0.804616		
@30.00% / 0.285747/ 0.0/ 0.666743		

Addendum: - see below

****REVISE - TAX RELIEF FEE 0.005 APPLY TO 0% & 15% ELECTED **UPDATE: Scrip price is**

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

\$17.70271 equivalent to EUR13.01 **ELECTION DEADLINE UPDATED **OPTIONAL CASH / SCRIP
DIVIDEND WITH EDS ELECTION VIA DTC. ELECTION DEADLINE MAY 13, 2014 AT DTC.
DEFAULT OPTION IS CASH AT 30% WITHHOLDING TAX RATE.

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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cc:Bloomberg LLC

Clearstream Banking

Euroclear

Financial Industry Regulatory Authority (FINRA)

Globe Tax Services Inc.

Interactive Data Pricing and Reference Data

London Stock Exchange

Mergent

Singapore Exchange

Standard & Poor's

The Depository Trust Clearing Company

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