



(Company Registration No.: 200909384G)

FOR IMMEDIATE RELEASE

AZTECH GLOBAL POSTS REVENUE OF \$185.4 MILLION AND NET PROFIT OF \$16.1 MILLION FOR FIRST HALF OF 2025

Declares a one-tier tax exempt cash dividend of 1 cent per share

SINGAPORE, 22 July 2025 - SGX Mainboard-listed Aztech Global Ltd. and its group of companies ("**Aztech**" or "**the Group**"), designer and manufacturer of IoT devices and data-communication products, today announced its financial performance for the second quarter and the first half ended 30 June 2025.

Performance Review

The Group recorded improved sequential performance for the second quarter of 2025, with revenue of \$143.4 million and net profit of \$14.6 million, delivering a net profit margin of 10.2%. The Group achieved revenue of \$185.4 million and net profit of \$16.1 million for the first half of 2025. Revenue and net profit had declined by 50.3% and 65.5% respectively compared to the same period last year primarily due to subdued customer demand.

Cash Flow and Financial Position

The Group reported a net operating cash outflow of \$8.8 million in the first half of 2025 due to higher working capital needs with the increase in trade receivables and inventories. The Group maintained a strong net cash position of \$214.5 million¹ as of 30 June 2025.

Net asset value ("NAV") per share² was 35 cents as of 30 June 2025 (31 December 2024: 44 cents). The lower NAV per share was mainly attributable to the payment of final and special dividends amounting to \$77.2 million in April 2025.

¹ Includes short-term investments of \$51.7 million.

² NAV per share as of 30 June 2025 and 31 December 2024 were computed based on the net assets of the Group and 771,793,545 ordinary shares (excluding Treasury Shares).

All currencies are in Singapore dollars unless otherwise specified.



Interim Cash Dividend

The Board has declared a one-tier tax exempt interim dividend of 1 cent per share. The dividend amounts to \$7.72 million, representing a payout of 48% of the Group's first half 2025 net profit, and will be paid on 6 August 2025.

Customer Diversification and Growth

The Group's customer diversification strategy has gained traction. Year to date, the Group has secured 12 new product orders (e.g. 3D medical navigation device, AI occupancy sensor, AI-controlled cat flap, smart air purifier) and added 7 new customers. The new wins have been secured across the consumer, health-tech, industrial and security segments, with commercial production due to start from the second half of 2025.

Right-sizing Manufacturing Capacity for Agile and Sustainable Growth

The Group has consolidated its production capacity and capabilities at its 300,000 square feet facility in Pasir Gudang, Johor, Malaysia, which is located within the Johor-Singapore Special Economic Zone.

Following the consolidation, the Group announced that it had sold its premises in Gelang Patah, Johor, Malaysia, for RM28.7 million (SGD8.7 million)³. The sale is expected to yield a net gain of RM13.7 million (SGD4.2 million).

Outlook and Strategy

In view of the increasingly complex landscape of macroeconomic uncertainties and geopolitical tensions, the Group has strengthened its strategy to better position itself to seize emerging opportunities and create long-term value.

The enhanced Aztech Strategy focuses on:

- **Strengthening Customer Base-** Expanding customer base across diverse markets to drive product and customer pipelines;

³ The sale is subject to the parties obtaining the approval of the local authorities.

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- **Diversifying Supplier Network-** Establishing a diversified supplier network to mitigate risks from tariffs and geopolitical developments;
- **Dual-site Manufacturing Footprint-** Leveraging dual-site manufacturing footprint to support customers' requirements for various markets;
- **Capabilities Building-** Enhancing manufacturing, design and R&D capabilities to produce better products; and
- **Disciplined Resource Management-** Maintaining a disciplined approach to asset, capital, cost and foreign exchange risk management.

Mr Michael Mun, Executive Chairman and CEO of Aztech Global Ltd. commented, "While macroeconomic and geopolitical uncertainties may persist, we will sharpen our operating model and seize emerging opportunities. The interim dividend demonstrates our commitment to shareholders while maintaining a balanced approach to operational needs."

About Aztech Global Ltd.

Aztech Global Ltd. (SGX:8AZ) together with its group of companies ("Aztech") designs and manufactures IoT devices and data-communication products across diverse industries including security, consumer, communications, health-tech, industrial and automotive. Supported by its comprehensive suite of design, engineering, and manufacturing services, Aztech prides itself as the key technology enabler across its clientele base that ranges from blue chip customers to technological start-ups with innovative products in over twenty (20) countries.

Headquartered in Singapore, Aztech is part of the group founded in 1986. It has three (3) R&D centers in Singapore, Hong Kong, and Shenzhen, China and two (2) manufacturing facilities in Dongguan, China and Johor, Malaysia with a workforce of about 2,000 worldwide. Aztech has achieved awards and accolades for its business excellence and governance. The list includes The Enterprise Award at the Singapore Business Awards 2025 by the Business Times and DHL Worldwide Express, The Edge Singapore Centurion Club 2024 Award - Highest Growth in Profit After Taxes over Three (3) Years" for the Software & IT Services and Technology Equipment sector, Investors' Choice Awards 2024 Singapore Corporate Sustainability Award (Mid Cap Category) and Most Transparent Company Award (Technology Category) by SIAS, Singapore's Best Managed Companies 2024 by Deloitte, 200 Best Under a Billion 2024 and Special Award – Best Return on Equity by Forbes Asia, Fortune SEA 500 company in 2024 and 2025, Singapore's Fastest Growing Companies from 2023 to 2025 by the Straits Times as well as Asia Pacific's High-Growth Companies 2024 by the Financial Times.

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