



SMARTFLEX HOLDINGS LTD.
(Company Registration No: 201003501R)
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MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The Board of Directors of Smartflex Holdings Ltd. (the “Company”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company's assets and liabilities as at 30 April 2017 are as follows: -

	US\$'000
Escrow Account	11,220
Cash and bank balances	1,847
Prepayment and other receivables	1,415
Total Assets	14,482
Less:	
Liabilities	(154)
Net Assets Attributable to Owners of the Company	14,328

2. The Company's utilization of cash in the month of April 2017 is as follows: -

	US\$'000
Opening balance at 1 April 2017	13,042
Interest received	8
Other income	1
Exchange difference	55
	13,106
Less:	
Legal and professional fees	(20)
Staff costs and related expenses	(19)
Closing balance at 30 April 2017	13,067

Notes:

- 1) The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company's auditors.*
- 2) The exchange rate used was extracted from www.x-rates.com.*

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO
19 May 2017

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte Ltd, 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.