



DRAGON GROUP INTERNATIONAL LIMITED

(Company Registration No. 199306761C)

(Incorporated in the Republic of Singapore)

APPROVAL FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING PURSUANT TO SECTION 175 OF THE COMPANIES ACT (CHAPTER 50) ("COMPANIES ACT") AND TO LODGE ITS ANNUAL RETURN PURSUANT TO SECTION 197 OF THE COMPANIES ACT

1. The Board of Directors (the "**Board**") of Dragon Group International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 15 April 2019, 25 April 2019, 26 April 2019, 16 May 2019 and 14 June 2019 regarding, inter alia, the Company's application to ACRA for an extension of time to hold the AGM and an extension of time to lodge its annual return (the "**Announcements**"). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.
2. The Board wishes to announce that the Company has today received ACRA's approval granting the Company an extension of time to hold its AGM by 28 August 2019 under Section 175 of the Companies Act and an extension of time to lodge its annual return by 29 September 2019 under Section 197 of the Companies Act.
3. However, as the Company's application for an extension of time to hold its AGM pursuant to Rule 707(1) of the SGX-ST Listing Manual is still pending approval by the SGX-ST, the Company will make further announcements on the outcome of the application in due course.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman and Chief Executive Officer
Dragon Group International Limited
1 July 2019