BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of Bonvests Holdings Limited (the "Company") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all resolutions put to vote by poll at the Annual General Meeting held on 25 April 2017 ("**AGM**") have been duly passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements for the year ended 31 December 2016 together with the Directors' Statement and the Auditors' Report thereon	338,284,617	338,271,517	100.00%	13,100	0.00%
Ordinary Resolution 2 To declare a final one-tier tax exempt dividend of 1.6 cents per share and a special one-tier tax exempt dividend of 1.0 cent per share in respect of the financial year ended 31 December 2016	338,373,317	337,799,317	99.83%	574,000	0.17%
Ordinary Resolution 3 To re-elect Mr Chew Heng Ching, a Director retiring under Article 92 of the Constitution	338,027,637	335,296,767	99.19%	2,730,870	0.81%
Ordinary Resolution 4 To re-elect Mr Gary Xie Guojun, a Director retiring under Article 92 of the Constitution	338,185,217	338,174,717	100.00%	10,500	0.00%

Ordinary Resolution 5 To re-elect Mr Andy Xie Guoyuan, a Director retiring under Article 78 of the Constitution	338,217,017	338,206,517	100.00%	10,500	0.00%
Ordinary Resolution 6 To approve the payment of Directors' Fee of S$202,000 for the financial year ended 31 December 2016	338,133,967	338,064,267	99.98%	69,700	0.02%
Ordinary Resolution 7 To appoint Pricewaterhouse Coopers LLP as Auditors and to authorise the Directors to fix their remuneration	338,298,937	338,279,337	99.99%	19,600	0.01%
AS SPECIAL BUSINESS					
Ordinary Resolution 8 Authority to issue and allot shares	338,278,867	335,656,467	99.22%	2,622,400	0.78%
Ordinary Resolution 9 Proposed Share Buy-Back Mandate	338,216,737	337,805,897	99.88%	410,840	0.12%

(a) Details of parties who abstained from voting on any resolution(s)

There were no parties required to abstain from voting on any resolution put to the vote at the AGM.

(b) Appointed Scrutineer

Moore Stephens LLP was appointed Scrutineer for the AGM.

(c) Re-appointment of directors

Mr Chew Heng Ching will upon re-election remain as a member of the Audit Committee and will be considered independent for the purposes of Rule 704 sub-section 8 of the Listing Manual of the Singapore Exchange Securities Trading Limited. He will also remain as Chairman of the Remuneration Committee and member of the Nominating Committee.

BY ORDER OF THE BOARD
Foo Soon Soo
Company Secretary

25 April 2017