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CIMIC'S UGL AWARDED \$185M UTILITIES CONTRACT WITH SNOWY HYDRO

Please find attached a copy of a media release issued by CIMIC Group Limited, parent company of CIMIC Finance Limited and CIMIC Finance (USA) Pty Limited.

Yours faithfully
CIMIC GROUP LIMITED

Company Secretary

7 FEBRUARY 2022**CIMIC'S UGL AWARDED \$185M UTILITIES CONTRACT
WITH SNOWY HYDRO**

CIMIC Group's UGL has been named as the Principal Contractor by Snowy Hydro Limited for the construction of a 660MW power generation plant at the Hunter Power Project in Kurri Kurri, New South Wales.

The contract will generate revenue to UGL of \$185 million over two years.

The power generation plant will consist of two heavy-duty F-class gas turbine generators and the related auxiliaries which operate using dual fuel sources, including provision to operate on a hydrogen fuel mix.

CIMIC Group Chief Executive Officer Juan Santamaria said: "Hydrogen-ready gas turbines have an important role in reducing carbon emissions from traditional power generation.

"We are pleased to work with Snowy Hydro to play a part developing this hydrogen-capable plant and to support the local community by creating direct and indirect job opportunities in the industry."

UGL Managing Director Doug Moss said: "UGL is delighted to begin its relationship with Snowy Hydro, providing support on the journey to develop a power generation facility in the Hunter region.

"UGL is well-placed to provide the expertise, skill development and training for the construction, installation and operations of new generation technologies across Australia."

The contract will commence this month.

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Authorised by the CIMIC Group Continuous Disclosure Committee

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction businesses CPB Contractors, Leighton Asia and Broad, our mining and mineral processing companies Thiess (joint control) and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 31,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 200 index, the Dow Jones Sustainability Australia Index and FTSE4Good.