PENGUIN INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197600165Z)

RESOLUTIONS PASSED AT THE 2019 ANNUAL GENERAL MEETING ("AGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors (the "Board") of Penguin International Limited (the "Company"), is pleased to announce that at the AGM convened today at 18 Tuas Basin Link, Singapore 638784, all the resolutions as set out in the Notice of AGM dated 10 April 2019 were put to vote by poll at the AGM as ordinary and special businesses, and have been duly approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the Resolution (%)	No. of Shares	As a percentage of total number of votes for and against the Resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements	80,742,769	80,742,769	100.00	0	0
Resolution 2 Declaration and Approval of First and Final Dividend	80,742,769	80,742,769	100.00	0	0
Resolution 3 Approval of Directors' Fees	78,306,103	78,306,103	100.00	0	0
Resolution 4 Re-election of Mr James Tham Tuck Choong as Director	80,742,769	80,388,503	99.56	354,266	0.44
Resolution 5 Re-election of Ms Tung May Fong as Director	78,306,103	76,249,504	97.37	2,056,599	2.63

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the Resolution (%)	No. of Shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 6 Re-appointment of PKF-CAP LLP as Auditor	80,348,303	78,707,303	97.96	1,641,000	2.04
Special Business					
Resolution 7 Renewal of Share Issue Mandate	80,287,303	68,726,740	85.60	11,560,563	14.40
Resolution 8 Renewal of General Mandate for Interested Person Transactions	37,348,220	34,739,188	93.01	2,609,032	6.99
Resolution 9 Renewal of Share Buy-back Mandate	80,742,769	78,195,472	96.85	2,547,297	3.15

DETAILS OF PERSON(S) REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS

Mr Jeffrey Hing Yih Peir and his associates are deemed to be interested in 43,333,549 shares in the capital of the Company and have abstained from voting on Resolution 8.

SCRUTINEERS

Reliance 3P Advisory Pte Ltd was appointed as Scrutineer for the AGM.

STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL

Not applicable.

By Order Of The Board

Michelle Heng
Company Secretary
25 April 2019