Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

Media Statement

Controlling shareholder Rawabi remains confident of Vallianz's prospects

Singapore, 29 July 2016 – Rawabi Holding Company Limited ("**Rawabi**"), a controlling shareholder of Vallianz Holdings Limited ("**Vallianz**" and together with its subsidiaries, the "**Group**"), has reaffirmed its strong commitment to Vallianz and confidence in the Group's business prospects, following the recent announcements by Swiber Holdings Limited.

Rawabi owns an 18.7% equity stake in Vallianz. It is also a strategic joint venture partner of the Group's Middle East business operations through Rawabi Vallianz Offshore Services Limited ("**RVOS**").

Said Sheikh Abdulaziz AlTurki, Group Chairman of Rawabi and Chairman of RVOS, "As a controlling shareholder and business partner of Vallianz, Rawabi would like to express our confidence in the Group's business prospects. Through RVOS, the Group has grown steadily to become one of the largest offshore support vessel providers in the Middle East region where offshore oil and gas activities continue to be vibrant.

With a strong and capable team from Rawabi and Vallianz, we continue to secure new long term charter contracts in the Middle East from one of the world's largest national oil companies. We see excellent opportunities for the Group to leverage our superior market position in the Middle East to increase our market share and expand our footprint in this major oil producing region.

Vallianz has the full backing of Rawabi and by working together, I am positive that we can continue making further progress to bring the Group to the next level."

CEO of Vallianz, Mr Ling Yong Wah said, "We appreciate this strong endorsement from our strategic shareholder. The Group wishes to assure our shareholders that our business and operations are continuing as usual. The majority of our vessel chartering business is made up of contracts with third-party oil and gas companies in the Middle East region.

About Vallianz Holdings Limited

Vallianz Holdings Limited is an established provider of offshore support vessels and integrated offshore marine solutions to the oil and gas industry. Headquartered in Singapore, the Group provides offshore marine services to oil majors and national oil companies worldwide. Today, Vallianz owns and operates a young fleet of 49 offshore support vessels and covers markets in the Middle East, Asia Pacific and Latin America.

To strengthen its foundation for growth, the Group is currently executing initiatives to expand its geographical reach, as well as broaden its range of marine assets and solutions. The Group also continues to seek opportunities and strategic alliances to increase its penetration in the major and emerging offshore oil and gas markets. Listed on SGX-Catalist, Vallianz is helmed by an experienced Board and management team. For more details, please refer to www.vallianzholdings.com

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*This media statement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this media statement.*

This media statement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this media statement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this media statement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone (65) 6227 1580 Email: wongbe@provenancecapital.com

Media and Investor Relations Contact
Octant Consulting | phone (65) 6296 3583
Herman Phua | mobile 9664 7582 | email herman@octant.com.sg
Lisa Heng | mobile 9090 9887 | email lisa@octant.com.sg