

ADVANCE SCT LIMITED (Company Registration Number: 200404283C)

ISSUE OF S\$1.5 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF ONE-YEAR REDEEMABLE 6.00%CONVERTIBLE BONDS

- SUPPLEMENTAL AGREEMENT ON THE EXTENSION OF TIME -

1. SUPPLEMENTAL AGREEMENT ON THE EXTENSION OF TIME TO THE BOND SUBSCRIPTION AGREEMENT

The Board of Directors (the "**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's earlier announcements dated 25 August 2015, 26 August 2015, 6 December 2015 and 28 December 2015 (the "**Announcements**") in relation to the issue of S\$1.5 million in aggregate principal amount of one-year redeemable 6.00% convertible bonds (the "**Bonds**") to Mr. Yeo Chee Tong (the "**Subscriber**") in accordance with the terms and subject to the conditions of a bond subscription agreement dated 24 August 2015 (the "**Bond Subscription Agreement**") and a first supplemental agreement dated 4 December 2015 (the "**First Supplemental Agreement**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The Board wishes to announce that the Company has on 23 August 2016 entered into another supplemental agreement to the Bond Subscription Agreement (the "Second **Supplemental Agreement**") with the Subscriber to extend the Bond Issue by a year to 24 August 2017 the terms and conditions of Bonds set out in Schedule 1 of the Bond Subscription Agreement (the "Conditions"). Save as amended by the First and Second Supplemental Agreement, all other terms and conditions of the Bond Subscription Agreement and the Conditions continue in full force and effect.

2. DOCUMENTS FOR INSPECTION

Copies of the Supplemental Agreement on the extension of time to the Bond Subscription Agreement and the Loan Agreement will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

3. **RESPONSIBILITY STATEMENT**

The directors of the Company ("**Directors**") (including those who have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full

responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this announcement misleading be, accurately reflected or reproduced in this announcement.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their shares in the Company as the Bond Issue is subject to conditions precedent and there is no certainty or assurance as at the date of this announcement that all of the conditions precedent will be satisfied (or waived, as the case may be) or that the Bond Issue will be completed. The Company will make the necessary announcements when there are further developments on the Bond Issue. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD ADVANCE SCT LIMITED

Simon Eng Chief Executive Officer 24 August 2016