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瑞安房地產
SHUI ON LAND

Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 272)

**RESULTS OF THE CONSENTS RECEIVED BY THE
EXPIRATION DEADLINE IN RESPECT OF THE CONSENT
SOLICITATION IN RELATION TO THE US\$450,000,000 9.75 %
SENIOR NOTES DUE 2029 (COMMON CODE: 304057874; ISIN:
XS3040578745) ISSUED BY SHUI ON DEVELOPMENT
(HOLDING) LIMITED**

The Company announces that as of the Expiration Deadline which ended at 5:00 p.m., Central European Summer time, on 3 August 2026 (being 11:00 p.m. Hong Kong time on 3 August 2026), Consents have been validly delivered to the Issuer from the holders of the Notes holding US\$429,471,000 of the Notes, representing approximately 95.44% of the aggregate principal amount of the Notes outstanding.

* For identification purposes only

INTRODUCTION

Reference is made to the announcement of the Company dated 27 July 2026 regarding the Consent Solicitation in relation to the Notes (the “**Consent Solicitation Announcement**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meaning ascribed to them in the Consent Solicitation Announcement.

BACKGROUND

The Issuer has been soliciting consents from the holders of the Notes to modify the provisions of the Indenture relating to (i) the covenant entitled “Limitation on Restricted Payments” and (ii) the definition of “Fixed Charge Coverage Ratio”, in each case to eliminate the impact of Investment Property (as defined in the Indenture) revaluation (which is non-cash in nature) on our ability to incur Indebtedness (as defined in the Indenture) and/or make Restricted Payments (as defined in the Indenture), to better reflect our asset-light business model, and to allow additional flexibility to the Issuer, the Parent Guarantor (as defined in the Indenture) and the Restricted Subsidiaries (as defined in the Indenture).

Please refer to the Consent Solicitation Announcement and the documents referenced therein for further background information and details as to the manner of the Consent Solicitation. Copies of all documents relating to the Consent Solicitation are available on the Transaction Website <https://projects.sodali.com/sol>.

RESULTS AS OF THE EXPIRATION DEADLINE

As of the Expiration Deadline which ended at 5:00 p.m., Central European Summer time, on 3 August 2026 (being 11:00 p.m. Hong Kong time on 3 August 2026), Consents have been validly delivered to the Issuer from the holders of the Notes, holding US\$429,471,000 of the Notes, representing approximately 95.44% of the aggregate principal amount of the Notes outstanding.

The Issuer hereby announces its acceptance of the Proposed Amendments and its intention to execute and deliver the Supplemental Indenture implementing the Proposed Amendments. Subject to the conditions set forth in the Consent Solicitation Statement, holders of the Notes that validly delivered their Consents to the Proposed Amendments on or prior to the Expiration Deadline will receive the Consent Payment in respect of the Notes for which Consents have been validly delivered by such Holder on or about 11 August 2026, the expected Payment Date.

By Order of the Board
Shui On Land Limited
Vincent H. S. LO
Chairman

Hong Kong, 4 August 2026

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Ms. Stephanie B. Y. LO (Vice Chairman), Ms. Jessica Y. WANG (Chief Executive Officer), and Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer); and the independent non-executive directors of the Company are Mr. Anthony J. L. NIGHTINGALE, Mr. Shane TEDJARATI, Ms. Ya Ting WU, Mr. Albert K. P. NG, Ms. Randy W. S. LAI, Mr. Clement K. M. KWOK and Mr. Stuart MERCIER.