

EXERCISE NOTICE

FORM OF EXERCISE NOTICE TO BE COMPLETED BY WARRANTHOLDER(S) IN RESPECT OF WARRANTS REGISTERED IN THE NAME OF THE DEPOSITORY

To: **Dyna-Mac Holdings Ltd.**
c/o **Boardroom Corporate & Advisory Services Pte. Ltd.**
1 Harbourfront Avenue
#14-07 Keppel Bay Tower
Singapore 098632

**TO BE COMPLETED BY WARRANTHOLDER(S)
IN RESPECT OF WARRANTS REGISTERED IN
THE NAME OF THE DEPOSITORY**

Warrants to subscribe for New Shares as referred to below in the capital of Dyna-Mac Holdings Ltd. (the "**Company**").

EXPIRY DATE AND TIME : The date falling nine (9) months from the date of listing of the Warrants on the Official List of the Main Board of the
• **EXERCISE PERIOD COMMENCING** - 23 JUL 2024 SGX-ST, unless such date is a date on which the register of members of the Company and/or the Register are closed
• **LAST DAY FOR CONVERSION** - 22 OCT 2024 AT 5.00 P.M. or is not a Market Day, in which event the Expiry Date shall be on the Market Day immediately preceding the date of
• **EXERCISE PRICE - S\$0.15 FOR EACH NEW SHARE** closure of the register of members of the Company and/or the Register, as the case may be, but excluding such period(s) during which the register of members of the Company and/or the Register may be closed pursuant to the Conditions.

THE NOTES AND INSTRUCTIONS TO THIS EXERCISE NOTICE SHOULD BE READ CAREFULLY BEFORE COMPLETING THIS EXERCISE NOTICE. PLEASE COMPLETE THE BLANK SPACES AS APPROPRIATE IN BLOCK LETTERS. LEAVE ONE BOX BETWEEN WORDS. DO NOT BREAK UP WORDS.

I / We, the undersigned, being the holder(s) of those warrants of the above issue (the "**Warrants**") which are specified below, hereby irrevocably elect to exercise such Warrants in accordance with Condition 3 of the Warrants and to accept the New Shares referred to below subject to the Company's Memorandum and Articles of Association.

Name of Direct Securities Account Holder / Depository Agent with the Depository (the "**Depositor**")
[Grid for Name]

Address of Depositor
[Grid for Address] Postal Code [Grid for Postal Code]

Country of Incorporation (for corporation(s)) [Grid] Identity Card / Passport Number (for individual(s)) [Grid]

Registration Number (for corporation(s)) [Grid] Contact Telephone Number (during office hours) [Grid]

Direct Securities Account Number / Sub-Account Number
[Grid] - [Grid] - [Grid]

1. Particulars of Warrants Exercised
(a) Total number of Exercised Warrants [Grid] (b) Total Number of New Shares Arising on Exercise (the "**New Shares**") [Grid]

2. Particulars of Payment
(a) Total Amount of Exercise Price Payable (S\$) [Grid] (b) Amount of Exercise Price Paid in Cash (Banker's Draft / Cashier's Order / Electronic Funds Transfer) (S\$) (Please refer to Note 7 for payment instructions) [Grid]

Name of bank [Grid] Banker's Draft / Cashier's Order Number (if applicable) [Grid]

Transaction Reference Number for Electronic Funds Transfer (if applicable) [Grid]

DECLARATION BY EXERCISING WARRANTHOLDER

I / We, the undersigned, hereby irrevocably:

- (i) confirm that I / we have exercised the rights under the Warrants to subscribe for the number of New Shares specified in this Exercise Notice in accordance with the Terms and Conditions of the Warrants and the terms and conditions for the Depository to act as Depository for the Warrants (the "**Depository Terms and Conditions**");
- (ii) declare and confirm that I / we have no less than the number of Warrants specified above in the "**Free**" balance of my / our Securities Account specified above;
- (iii) undertake to pay any deposit or other fees (if any) for the time being chargeable by, and payable to, the Depository or any stamp duty or other similar tax or duty due by reason of the exercise of the Warrants referred to above, or the allotment (if any) of New Shares to the Depository for my / our account;
- (iv) authorise the Warrant Agent to earmark (so as to prohibit dealings in the Warrants), and the Depository to debit, my / our Securities Account specified above with the number of Warrants exercised;
- (v) authorise the Company to allot and issue the New Shares arising on the exercise of such Warrants in the name of the Depository and to forward the share certificate(s) for such New Shares to the Depository to be credited to the "**Available**" balance of my / our Securities Account referred to above;
- (vi) authorise the Depository to credit the New Shares into the "**Free**" balance of my / our Securities Account as specified above in accordance with the applicable terms and conditions of the Depository from time to time;
- (vii) (if the Depositor is a Depository Agent) confirm that I / we have been duly authorised by the holder of the Securities Sub-Account referred to above to execute and complete this Exercise Notice in accordance with the terms and conditions hereof;
- (viii) declare that the information and instructions set out above and elsewhere in this Exercise Notice are true and accurate and understand and acknowledge that the Company will be issuing the New Shares in reliance upon such information and instructions and I / we irrevocably authorise the Company, the Warrant Agent and the Depository to act on the said information and instructions without any liability whatsoever; and
- (ix) agree that all documents (including, without limitation, share certificates of the New Shares and the Warrant Certificates in respect of the balance of the Warrants) to be despatched by the Company, the Warrant Agent, the Share Registrar and/or Depository (as the case may be) in connection with or arising out of the exercise of the Warrants specified herein shall be by ordinary post and at my / our risk and that the New Shares to be issued upon exercise of the Warrants specified herein shall be issued upon the terms and subject to the provisions of the Deed Poll and the Memorandum and Articles of Association of the Company.

Signature(s) of Depositor(s)
(for individuals)

Company Seal, Name and Signature of Authorised Signatories (for corporations)

Date

NOTES AND INSTRUCTIONS FOR COMPLETION OF EXERCISE NOTICE IN RESPECT OF WARRANTS REGISTERED IN THE NAME OF THE DEPOSITORY

1. Terms and Conditions defined in the Deed Poll and the Terms and Conditions of the Warrants shall, unless the context otherwise requires, have the same meaning when used in this Exercise Notice.
2. Please complete this Exercise Notice in English and in block letters.
3. In the case of a joint holding, all joint Warranholders must sign this Exercise Notice.
4. The exercise of the Warrants shall be made in accordance with the Terms and Conditions of the Warrants and, in particular, with Conditions 2 and 3 of the Warrants. Please read the Terms and Condition of the Warrants carefully before you complete this Exercise Notice. Failure to complete this Exercise Notice properly in accordance with the Terms and Conditions of the Warrants and failure to comply with the notes and instructions herein will result in this Exercise Notice being treated null and void.
5. The New Shares to be issued upon any exercise of the Warrants shall be issued upon and subject to the Terms and Conditions of the Warrants and the Memorandum and Articles of Association of the Company.
6. Where this Exercise Notice is accompanied by a remittance in Singapore currency, the remittance in Singapore currency should be in the form of a banker's draft or cashier's order drawn on a bank operating in Singapore in favour of **"DYNA-MAC HOLDINGS LTD."**. Please write the name and Securities Account number of the Warranholder on the back of the banker's draft or cashier's order, as the case may be.
7. Where payment of the Exercise Price is to be made by way of electronic funds transfer, the funds should be remitted by bank transfer or PayNow in accordance with the instructions set out below. This Exercise Notice should be accompanied by a payment advice or bank receipt setting out the transaction reference number of the bank transfer or PayNow transaction (whichever is applicable). For remittances by bank transfer, please write the name and (where relevant) Securities Account number of the Warranholder on the back of the payment advice or bank receipt. For remittances through PayNow, please type the name and (where relevant) Securities Account number of the Warranholder in the transfer details section of the PayNow transaction.

Bank Transfer:

Bank Name:	Oversea-Chinese Banking Corporation
Account Number:	641045810001

PayNow:

UEN:	200305693E
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8. This Exercise Notice is to be completed in accordance with the notes and instructions stated herein and returned to Boardroom Corporate & Advisory Services Pte. Ltd. of 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 during normal office hours.
9. A corporation completing this Exercise Notice is required to affix its common seal in accordance with its Memorandum and Articles of Association, a copy of which must be lodged with the Warrant Agent.
10. In exercising any Warrant, the exercising Warranholder should ensure that he has complied with all relevant statutory provisions and the requirements of any regulatory or other relevant authority or body for the time being applicable.
11. All documents (including certificates) to be despatched by the Company pursuant to the exercise of Warrants shall be by ordinary post and at the risk of the person(s) entitled thereto.

To be completed by the Warrant Agent

We acknowledge receipt of this Exercise Notice. The Exercise Date in respect of such Warrants is 2024

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 For and on behalf of
 Boardroom Corporate & Advisory Services Pte. Ltd.

For Official Use Only	
Date and Time lodged with Warrant Agent:	Received by:
Date and time lodged with the Depository:	Received by:

Confirmed by:	
_____ for and on behalf of The Central Depository (Pte) Limited	_____ Date