REENOVA INVESTMENT HOLDING LIMITED

(*formerly known as ISR Capital Limited*)
(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)
SGX Stock Code: **5EC**

CORRIGENDUM TO THE ANNUAL REPORT 2019

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") refers to the Company's Annual Report for the financial year ended 31 December 2019 (the "**Annual Report 2019**") which was announced on SGXNET on 11 June 2020.

CORRIGENDUM TO THE ANNUAL REPORT 2019

Capitalised terms used in this paragraph shall, unless otherwise defined herein, have the same meanings ascribed to them in the Annual Report 2019. This corrigendum is an addendum to and should be read in conjunction with the Annual Report 2019.

The Company wishes to inform that the confirmation by Mr Kwok Wei Woon on page 131 of the Annual Report 2019 should read as follows:

Mr Kwok Wei Woon has confirmed that on each of the questions as set out in paragraphs (a) to (k) of Appendix 7.4.1 to the Listing Manual of the SGX-ST, the answer is "No" except for the answer to the question in paragraph (j)(iv), where the answer should be "Yes, Mr Kwok Wei Woon was an independent director of Asia Fashion Holdings Limited between 27 March 2014 to 6 November 2018. On 13 June 2018, Asia Fashion Holdings Limited announced that it has, together with SGX-ST, appointed Ernst & Young Advisory Pte. Ltd. to conduct an independent review:

(a) into certain matters and/or transactions involving Shanghai Daiyoulong New Materials Limited and Rich Circles Enterprise Limited and its subsidiaries; and

(b) to consider and identify any potentially questionable bank transactions for the period of 1 July 2014 to 9 May 2018.

Mr Kwok Wei Woon understands that although there was an announcement on the matter, the independent review did not commence up until his resignation as independent director of Asia Fashion Holdings Limited on 6 November 2018".

Save as disclosed above, all other information contained in the Annual Report 2019 remains unchanged.

On Behalf of the Board
Reenova Investment Holding Limited

Chen Tong
Executive Chairman

1 July 2020