



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

ANNUAL GENERAL MEETING TO BE HELD ON 26 JUNE 2020

1. **Background.** Perennial Real Estate Holdings Limited (the “**Company**”) refers to:
 - (a) its announcement of 12 March 2020 stating that it had applied to and obtained the approval of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time until 30 June 2020 for the Company to hold its annual general meeting in respect of the financial year ended 31 December 2019 (“**AGM**”);
 - (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.
 2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, its AGM will be convened and held by way of electronic means, on **Friday, 26 June 2020 at 2.30 p.m.** (Singapore time).
- The Company’s Board Chairman, Mr Kuok Khoon Hong, will conduct the proceedings of the AGM. The Company will address substantial and relevant questions submitted by shareholders during the AGM.
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders by electronic means via publication on our corporate website and will also be made available on the SGX website¹. Printed copies of these documents will also be sent to shareholders.

¹ The Notice of AGM and proxy form may be accessed on our corporate website at the URL <http://www.perennialrealestate.com.sg> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

4. **No personal attendance at AGM.** Due to the current COVID-19 restriction orders in Singapore, **shareholders will not be able to attend the AGM in person.**

5. **Alternative arrangements for participation at the AGM.** Shareholders may participate at the AGM by:

- (a) observing and/or listening to the AGM proceedings through a live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions at the AGM and voting by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Notice of AGM.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold the Company's shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings through live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2019 and the Appendix.** The Annual Report 2019 and the Appendix dated 3 June 2020 (in relation to the proposed renewal of the share purchase mandate) have been published on the Company's website at the URL <http://www.perennialrealestate.com.sg>.

8. **Record and payment dates for final dividend.** The Share Transfer Books and Register of Members of the Company will be closed at **5.00 p.m.** on **Tuesday, 7 July 2020** for the purpose of determining the shareholders' entitlements of the proposed final

dividend (“**Dividend**”) for the financial year ended 31 December 2019. Duly completed transfers of ordinary shares received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 up to **5.00 p.m. on Tuesday, 7 July 2020** will be registered to determine shareholders’ entitlements to the Dividend. Shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with the ordinary shares of the Company at **5.00 p.m. on Tuesday, 7 July 2020** will be entitled to the Dividend. The Dividend, if approved at the AGM to be held on **Friday, 26 June 2020**, will be paid on **Tuesday, 21 July 2020**.

9. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
9.00 a.m. on 3 June 2020 (Wednesday)	Shareholders may begin to pre-register at the Company’s pre-registration website at the URL https://www.meetings.vision/perennial-agm-registration for live audio-visual webcast/live audio-only stream of the AGM proceedings.
5.00 p.m. on 17 June 2020 (Wednesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
2.30 p.m. on 23 June 2020 (Tuesday)	Deadline for shareholders to submit questions in advance.
2.30 p.m. on 23 June 2020 (Tuesday)	Deadline for shareholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; and • submit proxy forms
10.00 a.m. on 25 June 2020 (Thursday)	Authenticated shareholders will receive an email which will contain a user ID and password details, as well as instructions on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings (the “ Confirmation Email ”). Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 25 June 2020 , but have registered by 2.30 p.m. on 23 June 2020 should contact our Share Registrar, Boardroom Corporate

	& Advisory Services Pte Ltd, at agm.teame@boardroomlimited.com , alternatively call +65 6536 5355 during Mondays to Fridays, 9 a.m. to 4 p.m. (excluding public holidays).
Date and time of AGM - 2.30 p.m. on 26 June 2020 (Friday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings
5.00 p.m. on 7 July 2020 (Tuesday)	Record date for determining entitlements to final dividend, subject to shareholders' approval at the AGM.
21 July 2020 (Tuesday)	Payment date for final dividend, subject to shareholders' approval at the AGM.

10. Further information. For more information, shareholders can refer to the Company's website at the URL <http://www.perennialrealestate.com.sg>.

11. Important reminder. Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change the arrangements for the AGM at short notice. Shareholders should check the Company's website at the URL <http://www.perennialrealestate.com.sg> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

Teh Kim Xi, Kenneth
Company Secretary

3 June 2020
Singapore

Steps for pre-registration, pre-submission of questions and voting at the AGM:

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1	Pre-registration	<p>Shareholders must pre-register at the pre-registration website at the URL https://www.meetings.vision/perennial-agm-registration and following the online instructions, from now till 2.30 p.m. on 23 June 2020 to enable the Company to verify their status as Shareholders of the Company.</p> <p>Individuals or corporates whose status as Shareholders cannot be verified will receive an email by 10.00 a.m. on 25 June 2020 informing them of this. Such individuals or corporates may contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at agm.teame@boardroomlimited.com, alternatively call +65 6536 5355 during Mondays to Fridays, 9 a.m. to 4 p.m. (excluding public holidays), if they have any questions.</p> <p>Individuals or corporates whose status as Shareholders have been verified will receive a Confirmation Email, which will contain a user ID and password details as well as instructions on how to access the live webcast and audio-only stream of the AGM proceedings, by 10.00 a.m. on 25 June 2020.</p> <p>Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 25 June 2020, but have registered by 2.30 p.m. on 23 June 2020 and have not been informed of an unsuccessful registration, should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at agm.teame@boardroomlimited.com, alternatively call +65 6536 5355 during Mondays to Fridays, 9 a.m. to 4 p.m. (excluding public holidays).</p>
2	Submit questions in advance	<p>Shareholders will not be able to ask questions at the AGM during the live webcast or audio-stream and therefore it is important for Shareholders to pre-register and submit their questions in advance of the AGM.</p> <p>Submission of questions: Shareholders may submit questions related to the resolutions tabled for approval at the AGM to the</p>

		<p>Chairman of the Meeting in the following manner:</p> <p>(a) if submitted electronically, be submitted:</p> <ul style="list-style-type: none"> i. via the Company's pre-registration website at the URL https://www.meetings.vision/perennial-agm-registration; or ii. via email to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at agm.teame@boardroomlimited.com; or <p>(b) if submitted by post, be deposited at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.</p> <p>Shareholder who submit questions via email or by post to the Company's Share Registrar must provide the following information:</p> <p>(1) the Shareholder's full name;</p> <p>(2) the Shareholder's address; and</p> <p>(3) the manner in which the Shareholder holds shares in the Company (e.g., via CDP, scrip, CPF or SRS).</p> <p>Deadline to submit questions: All questions must be submitted by 2.30 p.m. on 23 June 2020.</p> <p>Addressing questions: The Company will address substantial and relevant questions during the AGM through live audio-visual webcast and live audio only stream.</p> <p>Minutes of AGM: The Company will publish the minutes of the AGM on its corporate website and on SGXNET and the minutes will include the responses to substantial and relevant questions from Shareholders which are addressed during the AGM.</p>
3	Submit proxy forms to vote	<p>Appointment of Chairman of the Meeting as proxy: Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the AGM, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given: Where Shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p>

		<p>Submission of proxy forms: Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the office of the Company's Share Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar at agm.teame@boardroomlimited.com,</p> <p>in either case, by 2.30 p.m. on 23 June 2020, being 72 hours before the time fixed for the AGM.</p> <p>A Shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>In view of the COVID-19 restriction orders in Singapore and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators by 5:00 p.m. on 17 June 2020.</p>
--	--	---