

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

**UPDATES TO SHAREHOLDERS ON
REQUISITION FOR EXTRAORDINARY GENERAL MEETING**

The Board of Directors (“**Board**”) of Fu Yu Corporation Limited (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025 and 26 February 2025 regarding Mr Victor Lim’s letters seeking to requisition the Company to convene an Extraordinary General Meeting (“**EGM**”) to consider proposed resolutions for the removal and appointment independent non-executive directors to the Board.

The Company wishes to update shareholders that Mr Victor Lim has on 28 March 2025, through his lawyers, filed an application in the General Division of the High Court of the Republic of Singapore seeking for, *inter alia*, an order that the Company convene an EGM within 30 days from the date of the order to be made to consider proposed resolutions for the removal and appointment of directors to the Board (the “**Application**”). The Application was served on the Company through its legal advisor on 1 April 2025. The case conference for the Application will be held on 24 April 2025.

The Company is taking legal advice on the Application and will update its shareholders should there be further developments by way of further announcement(s) as and when necessary.

Meanwhile, the Company and the Group will remain focused on, and be carrying on, business as usual.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action that they should take, should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Poh Kai Ren, Daniel
Independent Non-Executive Director
4 April 2025