

NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

PROPOSED SALE OF SHARES IN SUBSIDIARIES – SUPPLEMENTAL AGREEMENT

The board of directors (the “**Board**”) of New Silkroutes Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 February 2015, 29 September 2015 and 5 January 2016 (the “**Announcements**”) in relation to the sale and purchase agreement dated 9 February 2015 (as amended by the addenda dated 29 September 2015 and 5 January 2016, the “**SPA**”) entered into with Mercurial Capital Limited (the “**Purchaser**”) for the proposed disposal of the whole of the issued and paid-up capital of Digiland (Thailand) Ltd. (“**DTL**”) and Infonet Systems and Services Pte Ltd (“**ISS**”) (each a “**Disposal Company**” and collectively the “**Disposal Companies**”) (the “**Proposed Disposal**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Announcements.

The Board wishes to announce that the Company has entered into a supplemental agreement (the “**Supplemental Agreement**”) to the SPA with the Purchaser. Pursuant to the Supplemental Agreement, the key amendments to the SPA include the following:

- (a) the Consideration has been amended to constitute the following:
 - (i) payment of S\$200,000 in cash at completion of the Proposed Disposal (the “**Completion**”); and
 - (ii) payment of an amount equivalent to the sum of (aa) amounts of invoices issued by DTL to its customers during the 60 days period ending on and including the date of Completion; and (bb) costs of unsold inventory of DTL with aging of no more than 60 days as at the date of Completion, such payment to be made on the date falling 12 months from Completion; and
- (b) any disputes arising out of or in connection with the SPA shall be resolved by arbitration administered by the Singapore International Arbitration Centre, instead of by litigation in the courts of Singapore.

The Company will make further announcements on the Proposed Disposal as and when appropriate.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

3 June 2016