

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2020
09-Apr-2020 3:20:10 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/31/2020	0.00000 %	28,197,450,901.55	0.00	363,649,686.72	0.00	27,833,801,214.84	363,649,686.72	0.00
1M-1	30711XJS4	04/24/2020	1.89663 %	124,847,774.35	217,057.53	14,481,385.19	0.00	110,366,389.17	14,698,442.72	0.00
1M-1H		03/31/2020	0.00000 %	6,570,954.74	0.00	762,180.40	0.00	5,808,774.34	762,180.40	0.00
1M-2A	30711XJT2	04/24/2020	3.94663 %	199,837,000.00	722,959.14	0.00	0.00	199,837,000.00	722,959.14	0.00
1M-AH		03/31/2020	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	04/24/2020	3.94663 %	203,755,000.00	737,133.46	0.00	0.00	203,755,000.00	737,133.46	0.00
1M-BH		03/31/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	04/24/2020	3.94663 %	203,755,000.00	737,133.46	0.00	0.00	203,755,000.00	737,133.46	0.00
1M-CH		03/31/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	04/24/2020	3.94663 %	607,347,000.00	2,197,226.07	0.00	0.00	607,347,000.00	2,197,226.07	0.00
1M-2H		03/31/2020	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	04/24/2020	5.79663 %	195,918,000.00	1,041,025.48	0.00	0.00	195,918,000.00	1,041,025.48	0.00
1B-1H		03/31/2020	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		03/31/2020	0.00000 %	205,618,758.59	0.00	0.00	38,373.81	205,580,384.78	0.00	649,772.22
1A-I1	30711XJZ8	04/24/2020	2.30000 %	0.00	421,323.01	0.00	0.00	0.00	421,323.01	0.00
1A-I2	30711XKB9	04/24/2020	1.80000 %	0.00	329,731.05	0.00	0.00	0.00	329,731.05	0.00
1A-I3	30711XKD5	04/24/2020	1.30000 %	0.00	238,139.09	0.00	0.00	0.00	238,139.09	0.00
1A-I4	30711XKF0	04/24/2020	0.80000 %	0.00	146,547.13	0.00	0.00	0.00	146,547.13	0.00
1B-I1	30711XKH6	04/24/2020	2.30000 %	0.00	429,583.46	0.00	0.00	0.00	429,583.46	0.00
1B-I2	30711XKK9	04/24/2020	1.80000 %	0.00	336,195.75	0.00	0.00	0.00	336,195.75	0.00
1B-I3	30711XKM5	04/24/2020	1.30000 %	0.00	242,808.04	0.00	0.00	0.00	242,808.04	0.00
1B-I4	30711XKP8	04/24/2020	0.80000 %	0.00	149,420.33	0.00	0.00	0.00	149,420.33	0.00
1C-I1	30711XKR4	04/24/2020	2.30000 %	0.00	429,583.46	0.00	0.00	0.00	429,583.46	0.00
1C-I2	30711XKT0	04/24/2020	1.80000 %	0.00	336,195.75	0.00	0.00	0.00	336,195.75	0.00
1C-I3	30711XKV5	04/24/2020	1.30000 %	0.00	242,808.04	0.00	0.00	0.00	242,808.04	0.00
1C-I4	30711XKX1	04/24/2020	0.80000 %	0.00	149,420.33	0.00	0.00	0.00	149,420.33	0.00
1E-A1	30711XJY1	04/24/2020	1.64663 %	199,837,000.00	301,636.13	0.00	0.00	199,837,000.00	301,636.13	0.00
1E-A2	30711XKA1	04/24/2020	2.14663 %	199,837,000.00	393,228.09	0.00	0.00	199,837,000.00	393,228.09	0.00
1E-A3	30711XKC7	04/24/2020	2.64663 %	199,837,000.00	484,820.05	0.00	0.00	199,837,000.00	484,820.05	0.00
1E-A4	30711XKE3	04/24/2020	3.14663 %	199,837,000.00	576,412.01	0.00	0.00	199,837,000.00	576,412.01	0.00
1E-B1	30711XKG8	04/24/2020	1.64663 %	203,755,000.00	307,550.00	0.00	0.00	203,755,000.00	307,550.00	0.00

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Series 2017-C03



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Certificateholder Distribution Summary

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1E-B2	30711XKJ2	04/24/2020	2.14663 %	203,755,000.00	400,937.71	0.00	0.00	203,755,000.00	400,937.71	0.00
1E-B3	30711XKL7	04/24/2020	2.64663 %	203,755,000.00	494,325.42	0.00	0.00	203,755,000.00	494,325.42	0.00
1E-B4	30711XKN3	04/24/2020	3.14663 %	203,755,000.00	587,713.13	0.00	0.00	203,755,000.00	587,713.13	0.00
1E-C1	30711XKQ6	04/24/2020	1.64663 %	203,755,000.00	307,550.00	0.00	0.00	203,755,000.00	307,550.00	0.00
1E-C2	30711XKS2	04/24/2020	2.14663 %	203,755,000.00	400,937.71	0.00	0.00	203,755,000.00	400,937.71	0.00
1E-C3	30711XKU7	04/24/2020	2.64663 %	203,755,000.00	494,325.42	0.00	0.00	203,755,000.00	494,325.42	0.00
1E-C4	30711XKW3	04/24/2020	3.14663 %	203,755,000.00	587,713.13	0.00	0.00	203,755,000.00	587,713.13	0.00
1E-D1	30711XKY9	04/24/2020	1.64663 %	403,592,000.00	609,186.14	0.00	0.00	403,592,000.00	609,186.14	0.00
1E-D2	30711XKZ6	04/24/2020	2.14663 %	403,592,000.00	794,165.80	0.00	0.00	403,592,000.00	794,165.80	0.00
1E-D3	30711XLA0	04/24/2020	2.64663 %	403,592,000.00	979,145.47	0.00	0.00	403,592,000.00	979,145.47	0.00
1E-D4	30711XLB8	04/24/2020	3.14663 %	403,592,000.00	1,164,125.14	0.00	0.00	403,592,000.00	1,164,125.14	0.00
1E-D5	30711XLC6	04/24/2020	3.94663 %	403,592,000.00	1,460,092.60	0.00	0.00	403,592,000.00	1,460,092.60	0.00
1E-F1	30711XLD4	04/24/2020	1.64663 %	407,510,000.00	615,100.01	0.00	0.00	407,510,000.00	615,100.01	0.00
1E-F2	30711XLE2	04/24/2020	2.14663 %	407,510,000.00	801,875.43	0.00	0.00	407,510,000.00	801,875.43	0.00
1E-F3	30711XLF9	04/24/2020	2.64663 %	407,510,000.00	988,650.84	0.00	0.00	407,510,000.00	988,650.84	0.00
1E-F4	30711XLG7	04/24/2020	3.14663 %	407,510,000.00	1,175,426.26	0.00	0.00	407,510,000.00	1,175,426.26	0.00
1E-F5	30711XLH5	04/24/2020	3.94663 %	407,510,000.00	1,474,266.93	0.00	0.00	407,510,000.00	1,474,266.93	0.00
1-X1	30711XLJ1	04/24/2020	2.30000 %	0.00	850,906.47	0.00	0.00	0.00	850,906.47	0.00
1-X2	30711XLK8	04/24/2020	1.80000 %	0.00	665,926.80	0.00	0.00	0.00	665,926.80	0.00
1-X3	30711XLL6	04/24/2020	1.30000 %	0.00	480,947.13	0.00	0.00	0.00	480,947.13	0.00
1-X4	30711XLM4	04/24/2020	0.80000 %	0.00	295,967.47	0.00	0.00	0.00	295,967.47	0.00
1-Y1	30711XLN2	04/24/2020	2.30000 %	0.00	859,166.92	0.00	0.00	0.00	859,166.92	0.00
1-Y2	30711XLP7	04/24/2020	1.80000 %	0.00	672,391.50	0.00	0.00	0.00	672,391.50	0.00
1-Y3	30711XLQ5	04/24/2020	1.30000 %	0.00	485,616.08	0.00	0.00	0.00	485,616.08	0.00
1-Y4	30711XLR3	04/24/2020	0.80000 %	0.00	298,840.67	0.00	0.00	0.00	298,840.67	0.00
Totals				36,504,243,518.23	29,113,237.04	378,893,252.31	38,373.81	36,125,311,892.13	408,006,489.35	649,772.22

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	28,197,450,901.55	52,546,238.95	311,103,447.77	0.00	0.00	363,649,686.72	27,833,801,214.84	0.70294140	363,649,686.72
1M-1	568,164,000.00	124,847,774.35	2,093,564.16	12,387,821.03	0.00	0.00	14,481,385.19	110,366,389.17	0.19425094	14,481,385.19
1M-1H	29,903,456.00	6,570,954.74	110,187.91	651,992.49	0.00	0.00	762,180.40	5,808,774.34	0.19425094	762,180.40
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	205,618,758.59	0.00	0.00	0.00	38,373.81	38,373.81	205,580,384.78	0.99684929	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Distribution Date: 27-Apr-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	36,504,243,518.23	54,749,991.02	324,143,261.29	0.00	38,373.81	378,931,626.12	36,125,311,892.13	0.74684992	378,893,252.31

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Principal Distribution Factors Statement

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1A-H	39,596,190,175.00	712.12535289	1.32705290	7.85690357	0.00000000	0.00000000	9.18395646	702.94139643	0.70294140	9.18395646
1M-1	568,164,000.00	219.73897387	3.68478848	21.80324876	0.00000000	0.00000000	25.48803724	194.25093665	0.19425094	25.48803724
1M-1H	29,903,456.00	219.73897398	3.68478847	21.80324876	0.00000000	0.00000000	25.48803724	194.25093675	0.19425094	25.48803724
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	997.03535885	0.00000000	0.00000000	0.00000000	0.18607274	0.18607274	996.84928611	0.99684929	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2020
09-Apr-2020 3:20:10 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	28,197,450,901.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,833,801,214.84
1M-1	03/25/20 - 04/26/20	33	1.89663 %	124,847,774.35	217,057.53	0.00	0.00	0.00	0.00	217,057.53	0.00	110,366,389.17
1M-1H	N/A	N/A	0.00000 %	6,570,954.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,808,774.34
1M-2A	03/25/20 - 04/26/20	33	3.94663 %	199,837,000.00	722,959.14	0.00	0.00	0.00	0.00	722,959.14	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	03/25/20 - 04/26/20	33	3.94663 %	203,755,000.00	737,133.46	0.00	0.00	0.00	0.00	737,133.46	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	03/25/20 - 04/26/20	33	3.94663 %	203,755,000.00	737,133.46	0.00	0.00	0.00	0.00	737,133.46	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	03/25/20 - 04/26/20	33	3.94663 %	607,347,000.00	2,197,226.07	0.00	0.00	0.00	0.00	2,197,226.07	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	03/25/20 - 04/26/20	33	5.79663 %	195,918,000.00	1,041,025.48	0.00	0.00	0.00	0.00	1,041,025.48	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	205,618,758.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,580,384.78
1A-11	03/25/20 - 04/26/20	33	2.30000 %	199,837,000.00	421,323.01	0.00	0.00	0.00	0.00	421,323.01	0.00	199,837,000.00
1A-12	03/25/20 - 04/26/20	33	1.80000 %	199,837,000.00	329,731.05	0.00	0.00	0.00	0.00	329,731.05	0.00	199,837,000.00
1A-13	03/25/20 - 04/26/20	33	1.30000 %	199,837,000.00	238,139.09	0.00	0.00	0.00	0.00	238,139.09	0.00	199,837,000.00
1A-14	03/25/20 - 04/26/20	33	0.80000 %	199,837,000.00	146,547.13	0.00	0.00	0.00	0.00	146,547.13	0.00	199,837,000.00
1B-11	03/25/20 - 04/26/20	33	2.30000 %	203,755,000.00	429,583.46	0.00	0.00	0.00	0.00	429,583.46	0.00	203,755,000.00
1B-12	03/25/20 - 04/26/20	33	1.80000 %	203,755,000.00	336,195.75	0.00	0.00	0.00	0.00	336,195.75	0.00	203,755,000.00
1B-13	03/25/20 - 04/26/20	33	1.30000 %	203,755,000.00	242,808.04	0.00	0.00	0.00	0.00	242,808.04	0.00	203,755,000.00
1B-14	03/25/20 - 04/26/20	33	0.80000 %	203,755,000.00	149,420.33	0.00	0.00	0.00	0.00	149,420.33	0.00	203,755,000.00
1C-11	03/25/20 - 04/26/20	33	2.30000 %	203,755,000.00	429,583.46	0.00	0.00	0.00	0.00	429,583.46	0.00	203,755,000.00
1C-12	03/25/20 - 04/26/20	33	1.80000 %	203,755,000.00	336,195.75	0.00	0.00	0.00	0.00	336,195.75	0.00	203,755,000.00
1C-13	03/25/20 - 04/26/20	33	1.30000 %	203,755,000.00	242,808.04	0.00	0.00	0.00	0.00	242,808.04	0.00	203,755,000.00
1C-14	03/25/20 - 04/26/20	33	0.80000 %	203,755,000.00	149,420.33	0.00	0.00	0.00	0.00	149,420.33	0.00	203,755,000.00
1E-A1	03/25/20 - 04/26/20	33	1.64663 %	199,837,000.00	301,636.13	0.00	0.00	0.00	0.00	301,636.13	0.00	199,837,000.00
1E-A2	03/25/20 - 04/26/20	33	2.14663 %	199,837,000.00	393,228.09	0.00	0.00	0.00	0.00	393,228.09	0.00	199,837,000.00
1E-A3	03/25/20 - 04/26/20	33	2.64663 %	199,837,000.00	484,820.05	0.00	0.00	0.00	0.00	484,820.05	0.00	199,837,000.00
1E-A4	03/25/20 - 04/26/20	33	3.14663 %	199,837,000.00	576,412.01	0.00	0.00	0.00	0.00	576,412.01	0.00	199,837,000.00
1E-B1	03/25/20 - 04/26/20	33	1.64663 %	203,755,000.00	307,550.00	0.00	0.00	0.00	0.00	307,550.00	0.00	203,755,000.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-B2	03/25/20 - 04/26/20	33	2.14663 %	203,755,000.00	400,937.71	0.00	0.00	0.00	0.00	400,937.71	0.00	203,755,000.00
1E-B3	03/25/20 - 04/26/20	33	2.64663 %	203,755,000.00	494,325.42	0.00	0.00	0.00	0.00	494,325.42	0.00	203,755,000.00
1E-B4	03/25/20 - 04/26/20	33	3.14663 %	203,755,000.00	587,713.13	0.00	0.00	0.00	0.00	587,713.13	0.00	203,755,000.00
1E-C1	03/25/20 - 04/26/20	33	1.64663 %	203,755,000.00	307,550.00	0.00	0.00	0.00	0.00	307,550.00	0.00	203,755,000.00
1E-C2	03/25/20 - 04/26/20	33	2.14663 %	203,755,000.00	400,937.71	0.00	0.00	0.00	0.00	400,937.71	0.00	203,755,000.00
1E-C3	03/25/20 - 04/26/20	33	2.64663 %	203,755,000.00	494,325.42	0.00	0.00	0.00	0.00	494,325.42	0.00	203,755,000.00
1E-C4	03/25/20 - 04/26/20	33	3.14663 %	203,755,000.00	587,713.13	0.00	0.00	0.00	0.00	587,713.13	0.00	203,755,000.00
1E-D1	03/25/20 - 04/26/20	33	1.64663 %	403,592,000.00	609,186.14	0.00	0.00	0.00	0.00	609,186.14	0.00	403,592,000.00
1E-D2	03/25/20 - 04/26/20	33	2.14663 %	403,592,000.00	794,165.80	0.00	0.00	0.00	0.00	794,165.80	0.00	403,592,000.00
1E-D3	03/25/20 - 04/26/20	33	2.64663 %	403,592,000.00	979,145.47	0.00	0.00	0.00	0.00	979,145.47	0.00	403,592,000.00
1E-D4	03/25/20 - 04/26/20	33	3.14663 %	403,592,000.00	1,164,125.14	0.00	0.00	0.00	0.00	1,164,125.14	0.00	403,592,000.00
1E-D5	03/25/20 - 04/26/20	33	3.94663 %	403,592,000.00	1,460,092.60	0.00	0.00	0.00	0.00	1,460,092.60	0.00	403,592,000.00
1E-F1	03/25/20 - 04/26/20	33	1.64663 %	407,510,000.00	615,100.01	0.00	0.00	0.00	0.00	615,100.01	0.00	407,510,000.00
1E-F2	03/25/20 - 04/26/20	33	2.14663 %	407,510,000.00	801,875.43	0.00	0.00	0.00	0.00	801,875.43	0.00	407,510,000.00
1E-F3	03/25/20 - 04/26/20	33	2.64663 %	407,510,000.00	988,650.84	0.00	0.00	0.00	0.00	988,650.84	0.00	407,510,000.00
1E-F4	03/25/20 - 04/26/20	33	3.14663 %	407,510,000.00	1,175,426.26	0.00	0.00	0.00	0.00	1,175,426.26	0.00	407,510,000.00
1E-F5	03/25/20 - 04/26/20	33	3.94663 %	407,510,000.00	1,474,266.93	0.00	0.00	0.00	0.00	1,474,266.93	0.00	407,510,000.00
1-X1	03/25/20 - 04/26/20	33	2.30000 %	403,592,000.00	850,906.47	0.00	0.00	0.00	0.00	850,906.47	0.00	403,592,000.00
1-X2	03/25/20 - 04/26/20	33	1.80000 %	403,592,000.00	665,926.80	0.00	0.00	0.00	0.00	665,926.80	0.00	403,592,000.00
1-X3	03/25/20 - 04/26/20	33	1.30000 %	403,592,000.00	480,947.13	0.00	0.00	0.00	0.00	480,947.13	0.00	403,592,000.00
1-X4	03/25/20 - 04/26/20	33	0.80000 %	403,592,000.00	295,967.47	0.00	0.00	0.00	0.00	295,967.47	0.00	403,592,000.00
1-Y1	03/25/20 - 04/26/20	33	2.30000 %	407,510,000.00	859,166.92	0.00	0.00	0.00	0.00	859,166.92	0.00	407,510,000.00
1-Y2	03/25/20 - 04/26/20	33	1.80000 %	407,510,000.00	672,391.50	0.00	0.00	0.00	0.00	672,391.50	0.00	407,510,000.00
1-Y3	03/25/20 - 04/26/20	33	1.30000 %	407,510,000.00	485,616.08	0.00	0.00	0.00	0.00	485,616.08	0.00	407,510,000.00
1-Y4	03/25/20 - 04/26/20	33	0.80000 %	407,510,000.00	298,840.67	0.00	0.00	0.00	0.00	298,840.67	0.00	407,510,000.00
Totals					29,113,237.04	0.00	0.00	0.00	0.00	29,113,237.04	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	712.12535289	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	702.94139643
1M-1	568,164,000.00	1.89663 %	219.73897387	0.38203323	0.00000000	0.00000000	0.00000000	0.00000000	0.38203323	0.00000000	194.25093665
1M-1H	29,903,456.00	0.00000 %	219.73897398	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	194.25093675
1M-2A	199,837,000.00	3.94663 %	1,000.00000000	3.61774416	0.00000000	0.00000000	0.00000000	0.00000000	3.61774416	0.00000000	1,000.00000000
1M-AH	10,517,760.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1M-2B	203,755,000.00	3.94663 %	1,000.00000000	3.61774415	0.00000000	0.00000000	0.00000000	0.00000000	3.61774415	0.00000000	1,000.00000000
1M-BH	10,724,363.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1M-2C	203,755,000.00	3.94663 %	1,000.00000000	3.61774415	0.00000000	0.00000000	0.00000000	0.00000000	3.61774415	0.00000000	1,000.00000000
1M-CH	10,724,363.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1M-2	607,347,000.00	3.94663 %	1,000.00000000	3.61774417	0.00000000	0.00000000	0.00000000	0.00000000	3.61774417	0.00000000	1,000.00000000
1M-2H	31,966,486.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1B-1	195,918,000.00	5.79663 %	1,000.00000000	5.31357752	0.00000000	0.00000000	0.00000000	0.00000000	5.31357752	0.00000000	1,000.00000000
1B-1H	10,312,157.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
1B-2H	206,230,157.00	0.00000 %	997.03535885	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.84928611
1A-11	0.00	2.30000 %	1,000.00000000	2.10833334	0.00000000	0.00000000	0.00000000	0.00000000	2.10833334	0.00000000	1,000.00000000
1A-12	0.00	1.80000 %	1,000.00000000	1.65000000	0.00000000	0.00000000	0.00000000	0.00000000	1.65000000	0.00000000	1,000.00000000
1A-13	0.00	1.30000 %	1,000.00000000	1.19166666	0.00000000	0.00000000	0.00000000	0.00000000	1.19166666	0.00000000	1,000.00000000
1A-14	0.00	0.80000 %	1,000.00000000	0.73333332	0.00000000	0.00000000	0.00000000	0.00000000	0.73333332	0.00000000	1,000.00000000
1B-11	0.00	2.30000 %	1,000.00000000	2.10833334	0.00000000	0.00000000	0.00000000	0.00000000	2.10833334	0.00000000	1,000.00000000
1B-12	0.00	1.80000 %	1,000.00000000	1.65000000	0.00000000	0.00000000	0.00000000	0.00000000	1.65000000	0.00000000	1,000.00000000
1B-13	0.00	1.30000 %	1,000.00000000	1.19166666	0.00000000	0.00000000	0.00000000	0.00000000	1.19166666	0.00000000	1,000.00000000
1B-14	0.00	0.80000 %	1,000.00000000	0.73333332	0.00000000	0.00000000	0.00000000	0.00000000	0.73333332	0.00000000	1,000.00000000
1C-11	0.00	2.30000 %	1,000.00000000	2.10833334	0.00000000	0.00000000	0.00000000	0.00000000	2.10833334	0.00000000	1,000.00000000
1C-12	0.00	1.80000 %	1,000.00000000	1.65000000	0.00000000	0.00000000	0.00000000	0.00000000	1.65000000	0.00000000	1,000.00000000
1C-13	0.00	1.30000 %	1,000.00000000	1.19166666	0.00000000	0.00000000	0.00000000	0.00000000	1.19166666	0.00000000	1,000.00000000
1C-14	0.00	0.80000 %	1,000.00000000	0.73333332	0.00000000	0.00000000	0.00000000	0.00000000	0.73333332	0.00000000	1,000.00000000
1E-A1	199,837,000.00	1.64663 %	1,000.00000000	1.50941082	0.00000000	0.00000000	0.00000000	0.00000000	1.50941082	0.00000000	1,000.00000000
1E-A2	199,837,000.00	2.14663 %	1,000.00000000	1.96774416	0.00000000	0.00000000	0.00000000	0.00000000	1.96774416	0.00000000	1,000.00000000
1E-A3	199,837,000.00	2.64663 %	1,000.00000000	2.42607750	0.00000000	0.00000000	0.00000000	0.00000000	2.42607750	0.00000000	1,000.00000000
1E-A4	199,837,000.00	3.14663 %	1,000.00000000	2.88441084	0.00000000	0.00000000	0.00000000	0.00000000	2.88441084	0.00000000	1,000.00000000
1E-B1	203,755,000.00	1.64663 %	1,000.00000000	1.50941081	0.00000000	0.00000000	0.00000000	0.00000000	1.50941081	0.00000000	1,000.00000000

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Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-B2	203,755,000.00	2.14663 %	1,000.00000000	1.96774415	0.00000000	0.00000000	0.00000000	0.00000000	1.96774415	0.00000000	1,000.00000000
1E-B3	203,755,000.00	2.64663 %	1,000.00000000	2.42607750	0.00000000	0.00000000	0.00000000	0.00000000	2.42607750	0.00000000	1,000.00000000
1E-B4	203,755,000.00	3.14663 %	1,000.00000000	2.88441084	0.00000000	0.00000000	0.00000000	0.00000000	2.88441084	0.00000000	1,000.00000000
1E-C1	203,755,000.00	1.64663 %	1,000.00000000	1.50941081	0.00000000	0.00000000	0.00000000	0.00000000	1.50941081	0.00000000	1,000.00000000
1E-C2	203,755,000.00	2.14663 %	1,000.00000000	1.96774415	0.00000000	0.00000000	0.00000000	0.00000000	1.96774415	0.00000000	1,000.00000000
1E-C3	203,755,000.00	2.64663 %	1,000.00000000	2.42607750	0.00000000	0.00000000	0.00000000	0.00000000	2.42607750	0.00000000	1,000.00000000
1E-C4	203,755,000.00	3.14663 %	1,000.00000000	2.88441084	0.00000000	0.00000000	0.00000000	0.00000000	2.88441084	0.00000000	1,000.00000000
1E-D1	403,592,000.00	1.64663 %	1,000.00000000	1.50941084	0.00000000	0.00000000	0.00000000	0.00000000	1.50941084	0.00000000	1,000.00000000
1E-D2	403,592,000.00	2.14663 %	1,000.00000000	1.96774416	0.00000000	0.00000000	0.00000000	0.00000000	1.96774416	0.00000000	1,000.00000000
1E-D3	403,592,000.00	2.64663 %	1,000.00000000	2.42607750	0.00000000	0.00000000	0.00000000	0.00000000	2.42607750	0.00000000	1,000.00000000
1E-D4	403,592,000.00	3.14663 %	1,000.00000000	2.88441084	0.00000000	0.00000000	0.00000000	0.00000000	2.88441084	0.00000000	1,000.00000000
1E-D5	403,592,000.00	3.94663 %	1,000.00000000	3.61774416	0.00000000	0.00000000	0.00000000	0.00000000	3.61774416	0.00000000	1,000.00000000
1E-F1	407,510,000.00	1.64663 %	1,000.00000000	1.50941084	0.00000000	0.00000000	0.00000000	0.00000000	1.50941084	0.00000000	1,000.00000000
1E-F2	407,510,000.00	2.14663 %	1,000.00000000	1.96774418	0.00000000	0.00000000	0.00000000	0.00000000	1.96774418	0.00000000	1,000.00000000
1E-F3	407,510,000.00	2.64663 %	1,000.00000000	2.42607750	0.00000000	0.00000000	0.00000000	0.00000000	2.42607750	0.00000000	1,000.00000000
1E-F4	407,510,000.00	3.14663 %	1,000.00000000	2.88441084	0.00000000	0.00000000	0.00000000	0.00000000	2.88441084	0.00000000	1,000.00000000
1E-F5	407,510,000.00	3.94663 %	1,000.00000000	3.61774418	0.00000000	0.00000000	0.00000000	0.00000000	3.61774418	0.00000000	1,000.00000000
1-X1	0.00	2.30000 %	1,000.00000000	2.10833334	0.00000000	0.00000000	0.00000000	0.00000000	2.10833334	0.00000000	1,000.00000000
1-X2	0.00	1.80000 %	1,000.00000000	1.65000000	0.00000000	0.00000000	0.00000000	0.00000000	1.65000000	0.00000000	1,000.00000000
1-X3	0.00	1.30000 %	1,000.00000000	1.19166666	0.00000000	0.00000000	0.00000000	0.00000000	1.19166666	0.00000000	1,000.00000000
1-X4	0.00	0.80000 %	1,000.00000000	0.73333334	0.00000000	0.00000000	0.00000000	0.00000000	0.73333334	0.00000000	1,000.00000000
1-Y1	0.00	2.30000 %	1,000.00000000	2.10833334	0.00000000	0.00000000	0.00000000	0.00000000	2.10833334	0.00000000	1,000.00000000
1-Y2	0.00	1.80000 %	1,000.00000000	1.65000000	0.00000000	0.00000000	0.00000000	0.00000000	1.65000000	0.00000000	1,000.00000000
1-Y3	0.00	1.30000 %	1,000.00000000	1.19166666	0.00000000	0.00000000	0.00000000	0.00000000	1.19166666	0.00000000	1,000.00000000
1-Y4	0.00	0.80000 %	1,000.00000000	0.73333334	0.00000000	0.00000000	0.00000000	0.00000000	0.73333334	0.00000000	1,000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,994,234.74
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(38,373.81)
Total Deposits	17,955,860.93
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,936,694.27
Total Withdrawals (Pool Distribution Amount)	17,955,860.93
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	378,931,626.12
Total Principal Reduction Cumulative	12,244,931,024.74
Scheduled Principal Current	54,749,991.02
Scheduled Principal Cumulative	2,209,692,039.13
Unscheduled Principal Current	324,143,261.29
Unscheduled Principal Cumulative	10,034,589,475.91
Senior Reduction Amount	363,649,686.72
Subordinate Reduction Amount	15,243,565.59
Calculated Tranche Write-down Amount	38,373.81
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	3,856.22
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	19,177.08
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	127952
Period Reference Pool Removal Loan Count	1242
Period Ending Loan Count	126711
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	29,001,100,407.44
Period PIF Loan Count Current	1240
PIF Loan Count Cumulative	40323
Period PIF Loan UPB Current	305,614,564.14
PIF Loan UPB Cumulative	9,383,275,122.51
Period Partial Prepayment Amount	19,136,764.55
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	56
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	12,342,706.51
Credit Event Amount Current	220,658.16
Credit Event Amount Cumulative	3,658,261.14
Total Active Modified Loan Count	555
Total Active Modified Loan UPB	122,764,408.30
Libor Rate	0.946630%

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Wells Fargo Bank, N.A.
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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.974881%
Subordinate Percentage	4.025119%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.030000 %	4.030000 %
1M-1	0.00	0.00	2.550000 %	3.580000 %	3.620000 %
1M-1H	0.00	0.00	2.550000 %	3.580000 %	3.620000 %
1M-2A	0.00	0.00	2.040000 %	2.860000 %	2.900000 %
1M-2B	0.00	0.00	1.520000 %	2.130000 %	2.160000 %
1M-2C	0.00	0.00	1.000000 %	1.400000 %	1.420000 %
1M-2	0.00	0.00	1.000000 %	1.400000 %	1.420000 %
1M-2H	0.00	0.00	1.000000 %	1.400000 %	1.420000 %
1B-1	0.00	0.00	0.500000 %	0.700000 %	0.710000 %
1B-1H	0.00	0.00	0.500000 %	0.700000 %	0.710000 %
1B-2H	38,373.81	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	772	163,237,354.53	0.609260 %	0.562866 %
60 Days	148	31,354,690.92	0.116801 %	0.108116 %
90 Days	65	14,823,911.57	0.051298 %	0.051115 %
120 Days	41	10,729,715.79	0.032357 %	0.036998 %
150 Days	29	5,888,121.17	0.022887 %	0.020303 %
180+ Days	151	31,322,643.05	0.119169 %	0.108005 %
Totals	1206	257,356,437.03	0.951772 %	0.887402 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	54	14,010,622.62	3,856.22	0.027524

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	181,994.33	7.14	0.003923
Summary	0040734803	110,375.40	2.05	0.001857
Summary	0040736262	418,052.18	44.39	0.010618
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040737629	153,099.63	2.76	0.001803
Summary	0040740133	606,475.91	153.94	0.025383
Summary	0040754521	115,130.74	2.12	0.001841
Summary	0040754636	169,118.23	3.01	0.001780
Summary	0040756134	178,158.83	6.08	0.003413
Summary	0040757213	99,833.35	2.10	0.002104
Summary	0040757927	573,531.84	9.76	0.001702
Summary	0040759031	94,069.00	68.74	0.073074
Summary	0040763253	117,565.16	1.97	0.001676
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	94,678.94	1.45	0.001531
Summary	0040764100	295,323.03	7.32	0.002479
Summary	0040764873	167,298.08	5.43	0.003246
Summary	0040765781	176,048.87	18.34	0.010418
Summary	0040768713	367,471.42	12.91	0.003513
Summary	0040779877	365,336.54	77.92	0.021328
Summary	0040782061	252,909.01	78.65	0.031098
Summary	0040782378	352,220.57	27.41	0.007782
Summary	0040784713	74,308.30	2.74	0.003687
Summary	0040785439	405,978.21	126.87	0.031250
Summary	0040785669	100,570.20	42.12	0.041881

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 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785841	124,110.22	1.82	0.001466
Summary	0040786467	268,722.61	15.28	0.005686
Summary	0040789941	420,997.12	24.39	0.005793
Summary	0040790797	197,291.16	50.13	0.025409
Summary	0040800300	397,615.37	53.98	0.013576
Summary	0040801322	142,536.17	67.10	0.047076
Summary	0040806066	190,938.93	81.91	0.042899
Summary	0040806126	271,856.99	43.35	0.015946
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040812865	486,835.65	238.87	0.049066
Summary	0040813148	499,617.79	260.22	0.052084
Summary	0040815617	216,615.91	48.33	0.022311
Summary	0040848186	90,719.00	9.45	0.010417
Summary	0040851885	217,321.81	40.94	0.018838
Summary	0040852265	156,231.55	65.10	0.041669
Summary	0040853801	238,431.37	110.38	0.046294
Summary	0040857295	257,706.88	53.69	0.020834
Summary	0040862081	251,087.78	96.89	0.038588
Summary	0040865270	452,059.86	146.23	0.032347
Summary	0040878137	382,869.71	77.04	0.020122
Summary	0040886892	239,923.64	128.55	0.053580
Summary	0040889825	292,721.95	99.17	0.033879
Summary	0040889937	162,556.07	29.19	0.017957
Summary	0040891565	91,148.23	39.19	0.042996
Summary	0040906173	357,406.93	111.69	0.031250
Summary	0040907803	176,164.92	67.69	0.038424
Summary	0040908187	161,166.29	33.58	0.020836
Summary	0040917554	306,448.23	320.11	0.104458
Summary	0040917813	134,450.06	84.03	0.062499

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	220,658.16	38,371.62	17.390

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040740039	79,083.68	2,882.38	3.645
0040831488	141,574.48	35,489.24	25.068

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	54,736.13	2.19	7,419.79	13.556

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040924338	54,736.13	2.19	7,419.79	13.556

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
25	3,658,261.14	649,772.22	17.762

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040740039	79,083.68	2,882.38	3.645
0040743398	115,618.73	12,152.71	10.511
0040757412	248,135.13	95,497.34	38.486
0040766399	66,428.30	29,974.83	45.124
0040777204	160,639.11	36,387.97	22.652
0040782375	393,545.83	14,630.56	3.718
0040790179	255,238.97	6,864.65	2.689
0040792302	94,225.87	1,320.08	1.401
0040801725	164,643.55	13,764.44	8.360
0040831488	141,574.48	35,489.24	25.068
0040842661	104,548.49	4.97	0.005
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264
0040863693	123,525.97	(425.43)	(0.344)
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889817	247,086.33	11,355.13	4.596
0040905958	139,039.08	(3,413.40)	(2.455)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	76,602.06	112.933
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556

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 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	45,497.59	38,373.81	0.000 %	0	0.00	0.00	0.000 %	3	45,497.59	38,373.81	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040740039	83,000.00	4.750 %	CA	75.00	360	2,882.38	03/31/2020	2,882.38	2,882.38
Summary	0040831488	144,000.00	3.875 %	VA	80.00	360	35,489.24	03/31/2020	35,489.24	35,489.24
Summary	0040924338	56,000.00	4.875 %	NC	75.00	360	7,125.97	01/31/2020	2.19	7,419.79

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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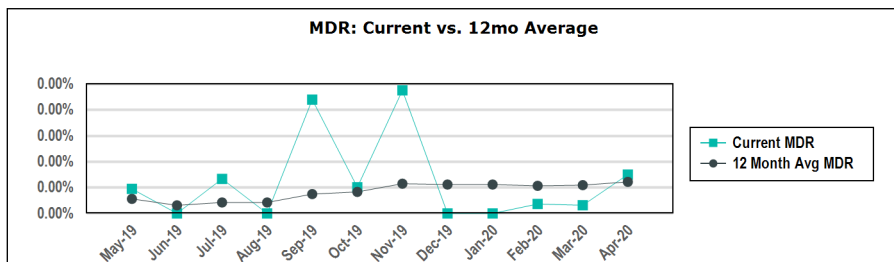
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Realized Loss Report - Collateral

Summary

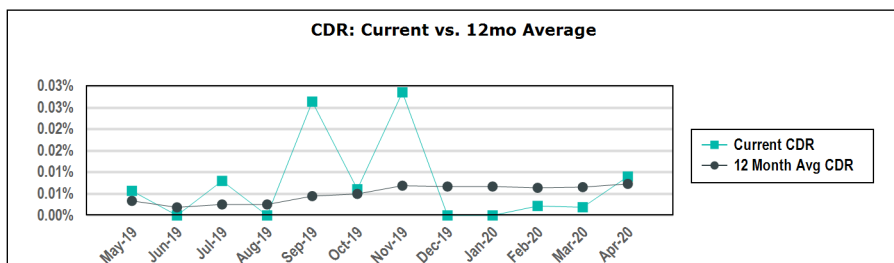
MDR

Current Month 0.001 %
3 Month Average 0.000 %
12 Month Average 0.001 %



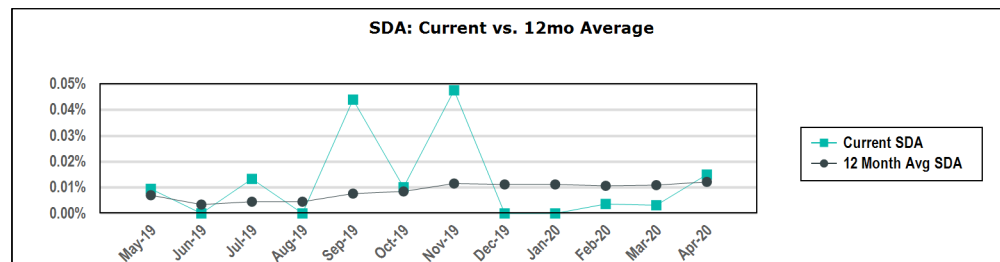
CDR

Current Month 0.009 %
3 Month Average 0.004 %
12 Month Average 0.007 %



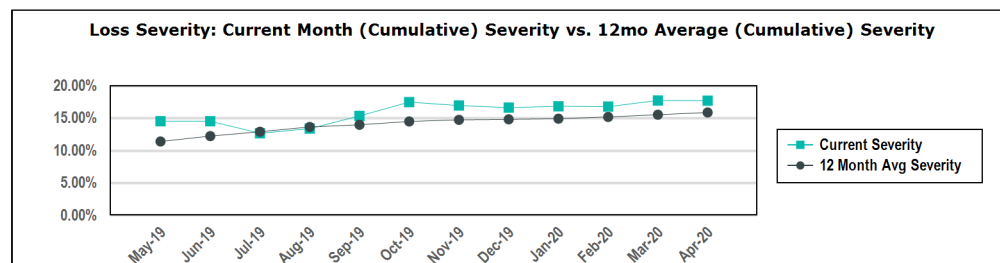
SDA

Current Month 0.015 %
3 Month Average 0.007 %
12 Month Average 0.012 %



Loss Severity

Current Month (Cumulative) 17.762 %
3 Month Average (Cumulative) 17.457 %
12 Month Average (Cumulative) 15.927 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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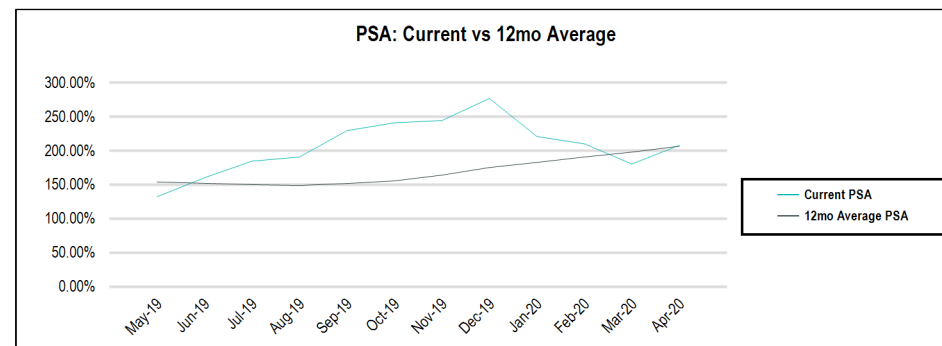
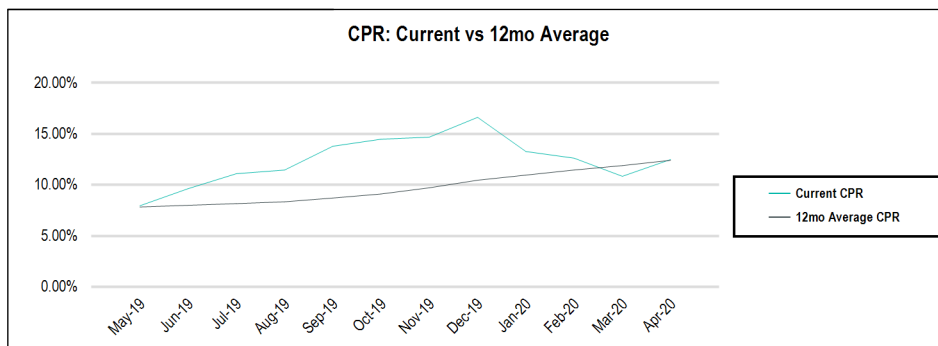


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Prepayment Rates

Summary

SMM		CPR		PSA	
Current Month	1.105 %	Current Month	12.488 %	Current Month	208.134 %
3 Month Average	1.058 %	3 Month Average	11.982 %	3 Month Average	199.707 %
12 Month Average	1.101 %	12 Month Average	12.409 %	12 Month Average	206.819 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
56	12,342,706.51

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.