

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
07-Apr-2020 3:29:00 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		03/31/2020	0.00000 %	21,554,956,696.71	0.00	255,944,179.66	0.00	21,299,012,517.03	255,944,179.66	0.00
2M-1	30711XLS1	04/24/2020	1.79663 %	24,558,509.66	40,445.68	10,769,529.04	0.00	13,788,980.61	10,809,974.72	0.00
2M-1H		03/31/2020	0.00000 %	1,292,594.59	0.00	566,835.49	0.00	725,759.09	566,835.49	0.00
2M-2A	30711XLV4	04/24/2020	3.79663 %	200,522,000.00	697,865.52	0.00	0.00	200,522,000.00	697,865.52	0.00
2M-AH		03/31/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	04/24/2020	3.79663 %	200,522,000.00	697,865.52	0.00	0.00	200,522,000.00	697,865.52	0.00
2M-BH		03/31/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	04/24/2020	3.79663 %	200,522,000.00	697,865.52	0.00	0.00	200,522,000.00	697,865.52	0.00
2M-CH		03/31/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	04/24/2020	3.79663 %	601,566,000.00	2,093,596.56	0.00	0.00	601,566,000.00	2,093,596.56	0.00
2M-2H		03/31/2020	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	04/24/2020	5.99663 %	143,230,000.00	787,322.54	0.00	0.00	143,230,000.00	787,322.54	0.00
2B-1H		03/31/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		03/31/2020	0.00000 %	150,197,825.38	0.00	0.00	(168,775.74)	150,366,601.12	0.00	402,061.88
2A-I1	30711XLZ5	04/24/2020	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2A-I2	30711XMB7	04/24/2020	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2A-I3	30711XMD3	04/24/2020	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2A-I4	30711XMF8	04/24/2020	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2B-I1	30711XMH4	04/24/2020	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2B-I2	30711XMK7	04/24/2020	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2B-I3	30711XMM3	04/24/2020	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2B-I4	30711XMP6	04/24/2020	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2C-I1	30711XMR2	04/24/2020	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2C-I2	30711XMT8	04/24/2020	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2C-I3	30711XMV3	04/24/2020	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2C-I4	30711XMX9	04/24/2020	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2E-A1	30711XLY8	04/24/2020	1.54663 %	200,522,000.00	284,288.90	0.00	0.00	200,522,000.00	284,288.90	0.00
2E-A2	30711XMA9	04/24/2020	2.04663 %	200,522,000.00	376,194.81	0.00	0.00	200,522,000.00	376,194.81	0.00
2E-A3	30711XMC5	04/24/2020	2.54663 %	200,522,000.00	468,100.73	0.00	0.00	200,522,000.00	468,100.73	0.00
2E-A4	30711XME1	04/24/2020	3.04663 %	200,522,000.00	560,006.65	0.00	0.00	200,522,000.00	560,006.65	0.00
2E-B1	30711XMG6	04/24/2020	1.54663 %	200,522,000.00	284,288.90	0.00	0.00	200,522,000.00	284,288.90	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	04/24/2020	2.04663 %	200,522,000.00	376,194.81	0.00	0.00	200,522,000.00	376,194.81	0.00
2E-B3	30711XML5	04/24/2020	2.54663 %	200,522,000.00	468,100.73	0.00	0.00	200,522,000.00	468,100.73	0.00
2E-B4	30711XMN1	04/24/2020	3.04663 %	200,522,000.00	560,006.65	0.00	0.00	200,522,000.00	560,006.65	0.00
2E-C1	30711XMQ4	04/24/2020	1.54663 %	200,522,000.00	284,288.90	0.00	0.00	200,522,000.00	284,288.90	0.00
2E-C2	30711XMS0	04/24/2020	2.04663 %	200,522,000.00	376,194.81	0.00	0.00	200,522,000.00	376,194.81	0.00
2E-C3	30711XMU5	04/24/2020	2.54663 %	200,522,000.00	468,100.73	0.00	0.00	200,522,000.00	468,100.73	0.00
2E-C4	30711XMW1	04/24/2020	3.04663 %	200,522,000.00	560,006.65	0.00	0.00	200,522,000.00	560,006.65	0.00
2E-D1	30711XMY7	04/24/2020	1.54663 %	401,044,000.00	568,577.79	0.00	0.00	401,044,000.00	568,577.79	0.00
2E-D2	30711XMZ4	04/24/2020	2.04663 %	401,044,000.00	752,389.62	0.00	0.00	401,044,000.00	752,389.62	0.00
2E-D3	30711XNA8	04/24/2020	2.54663 %	401,044,000.00	936,201.46	0.00	0.00	401,044,000.00	936,201.46	0.00
2E-D4	30711XNB6	04/24/2020	3.04663 %	401,044,000.00	1,120,013.29	0.00	0.00	401,044,000.00	1,120,013.29	0.00
2E-D5	30711XNC4	04/24/2020	3.79663 %	401,044,000.00	1,395,731.04	0.00	0.00	401,044,000.00	1,395,731.04	0.00
2E-F1	30711XND2	04/24/2020	1.54663 %	401,044,000.00	568,577.79	0.00	0.00	401,044,000.00	568,577.79	0.00
2E-F2	30711XNE0	04/24/2020	2.04663 %	401,044,000.00	752,389.62	0.00	0.00	401,044,000.00	752,389.62	0.00
2E-F3	30711XNF7	04/24/2020	2.54663 %	401,044,000.00	936,201.46	0.00	0.00	401,044,000.00	936,201.46	0.00
2E-F4	30711XNG5	04/24/2020	3.04663 %	401,044,000.00	1,120,013.29	0.00	0.00	401,044,000.00	1,120,013.29	0.00
2E-F5	30711XNH3	04/24/2020	3.79663 %	401,044,000.00	1,395,731.04	0.00	0.00	401,044,000.00	1,395,731.04	0.00
2X-1	30711XNJ9	04/24/2020	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2X-2	30711XNK6	04/24/2020	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2X-3	30711XNL4	04/24/2020	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2X-4	30711XNM2	04/24/2020	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
2Y-1	30711XNN0	04/24/2020	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2Y-2	30711XNP5	04/24/2020	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2Y-3	30711XNQ3	04/24/2020	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2Y-4	30711XNR1	04/24/2020	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
Totals				29,564,935,057.34	27,346,658.04	267,280,544.19	(168,775.74)	29,297,823,288.85	294,627,202.23	402,061.88

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
07-Apr-2020 3:29:01 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	21,554,956,696.71	39,263,804.03	216,680,375.63	0.00	0.00	255,944,179.66	21,299,012,517.03	0.73577861	255,944,179.66
2M-1	257,814,000.00	24,558,509.66	1,661,346.27	9,108,182.78	0.00	0.00	10,769,529.04	13,788,980.61	0.05348422	10,769,529.04
2M-1H	13,569,593.00	1,292,594.59	87,442.08	479,393.41	0.00	0.00	566,835.49	725,759.09	0.05348422	566,835.49
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
2M-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,197,825.38	0.00	0.00	0.00	(168,775.74)	(168,775.74)	150,366,601.12	0.99733325	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Series 2017-C04



Distribution Date: 27-Apr-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	29,564,935,057.34	41,012,592.38	226,267,951.82	0.00	(168,775.74)	267,111,768.45	29,297,823,288.85	0.78749831	267,280,544.19

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	744.62025011	1.35637589	7.48526651	0.00000000	0.00000000	8.84164240	735.77860770	0.73577861	8.84164240
2M-1	257,814,000.00	95.25669537	6.44397228	35.32850342	0.00000000	0.00000000	41.77247566	53.48421967	0.05348422	41.77247566
2M-1H	13,569,593.00	95.25669561	6.44397220	35.32850322	0.00000000	0.00000000	41.77247542	53.48421946	0.05348422	41.77247542
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	996.21381785	0.00000000	0.00000000	0.00000000	-1.11943514	-1.11943514	997.33325300	0.99733325	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
07-Apr-2020 3:29:01 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	21,554,956,696.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,299,012,517.03
2M-1	03/25/20 - 04/26/20	33	1.79663 %	24,558,509.66	40,445.68	0.00	0.00	0.00	0.00	40,445.68	0.00	13,788,980.61
2M-1H	N/A	N/A	0.00000 %	1,292,594.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	725,759.09
2M-2A	03/25/20 - 04/26/20	33	3.79663 %	200,522,000.00	697,865.52	0.00	0.00	0.00	0.00	697,865.52	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	03/25/20 - 04/26/20	33	3.79663 %	200,522,000.00	697,865.52	0.00	0.00	0.00	0.00	697,865.52	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	03/25/20 - 04/26/20	33	3.79663 %	200,522,000.00	697,865.52	0.00	0.00	0.00	0.00	697,865.52	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	03/25/20 - 04/26/20	33	3.79663 %	601,566,000.00	2,093,596.56	0.00	0.00	0.00	0.00	2,093,596.56	0.00	601,566,000.00
2M-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	03/25/20 - 04/26/20	33	5.99663 %	143,230,000.00	787,322.54	0.00	0.00	0.00	0.00	787,322.54	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,197,825.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,366,601.12
2A-I1	03/25/20 - 04/26/20	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2A-I2	03/25/20 - 04/26/20	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2A-I3	03/25/20 - 04/26/20	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2A-I4	03/25/20 - 04/26/20	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2B-I1	03/25/20 - 04/26/20	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2B-I2	03/25/20 - 04/26/20	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2B-I3	03/25/20 - 04/26/20	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2B-I4	03/25/20 - 04/26/20	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2C-I1	03/25/20 - 04/26/20	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2C-I2	03/25/20 - 04/26/20	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2C-I3	03/25/20 - 04/26/20	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2C-I4	03/25/20 - 04/26/20	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2E-A1	03/25/20 - 04/26/20	33	1.54663 %	200,522,000.00	284,288.90	0.00	0.00	0.00	0.00	284,288.90	0.00	200,522,000.00
2E-A2	03/25/20 - 04/26/20	33	2.04663 %	200,522,000.00	376,194.81	0.00	0.00	0.00	0.00	376,194.81	0.00	200,522,000.00
2E-A3	03/25/20 - 04/26/20	33	2.54663 %	200,522,000.00	468,100.73	0.00	0.00	0.00	0.00	468,100.73	0.00	200,522,000.00
2E-A4	03/25/20 - 04/26/20	33	3.04663 %	200,522,000.00	560,006.65	0.00	0.00	0.00	0.00	560,006.65	0.00	200,522,000.00
2E-B1	03/25/20 - 04/26/20	33	1.54663 %	200,522,000.00	284,288.90	0.00	0.00	0.00	0.00	284,288.90	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-B2	03/25/20 - 04/26/20	33	2.04663 %	200,522,000.00	376,194.81	0.00	0.00	0.00	0.00	376,194.81	0.00	200,522,000.00
2E-B3	03/25/20 - 04/26/20	33	2.54663 %	200,522,000.00	468,100.73	0.00	0.00	0.00	0.00	468,100.73	0.00	200,522,000.00
2E-B4	03/25/20 - 04/26/20	33	3.04663 %	200,522,000.00	560,006.65	0.00	0.00	0.00	0.00	560,006.65	0.00	200,522,000.00
2E-C1	03/25/20 - 04/26/20	33	1.54663 %	200,522,000.00	284,288.90	0.00	0.00	0.00	0.00	284,288.90	0.00	200,522,000.00
2E-C2	03/25/20 - 04/26/20	33	2.04663 %	200,522,000.00	376,194.81	0.00	0.00	0.00	0.00	376,194.81	0.00	200,522,000.00
2E-C3	03/25/20 - 04/26/20	33	2.54663 %	200,522,000.00	468,100.73	0.00	0.00	0.00	0.00	468,100.73	0.00	200,522,000.00
2E-C4	03/25/20 - 04/26/20	33	3.04663 %	200,522,000.00	560,006.65	0.00	0.00	0.00	0.00	560,006.65	0.00	200,522,000.00
2E-D1	03/25/20 - 04/26/20	33	1.54663 %	401,044,000.00	568,577.79	0.00	0.00	0.00	0.00	568,577.79	0.00	401,044,000.00
2E-D2	03/25/20 - 04/26/20	33	2.04663 %	401,044,000.00	752,389.62	0.00	0.00	0.00	0.00	752,389.62	0.00	401,044,000.00
2E-D3	03/25/20 - 04/26/20	33	2.54663 %	401,044,000.00	936,201.46	0.00	0.00	0.00	0.00	936,201.46	0.00	401,044,000.00
2E-D4	03/25/20 - 04/26/20	33	3.04663 %	401,044,000.00	1,120,013.29	0.00	0.00	0.00	0.00	1,120,013.29	0.00	401,044,000.00
2E-D5	03/25/20 - 04/26/20	33	3.79663 %	401,044,000.00	1,395,731.04	0.00	0.00	0.00	0.00	1,395,731.04	0.00	401,044,000.00
2E-F1	03/25/20 - 04/26/20	33	1.54663 %	401,044,000.00	568,577.79	0.00	0.00	0.00	0.00	568,577.79	0.00	401,044,000.00
2E-F2	03/25/20 - 04/26/20	33	2.04663 %	401,044,000.00	752,389.62	0.00	0.00	0.00	0.00	752,389.62	0.00	401,044,000.00
2E-F3	03/25/20 - 04/26/20	33	2.54663 %	401,044,000.00	936,201.46	0.00	0.00	0.00	0.00	936,201.46	0.00	401,044,000.00
2E-F4	03/25/20 - 04/26/20	33	3.04663 %	401,044,000.00	1,120,013.29	0.00	0.00	0.00	0.00	1,120,013.29	0.00	401,044,000.00
2E-F5	03/25/20 - 04/26/20	33	3.79663 %	401,044,000.00	1,395,731.04	0.00	0.00	0.00	0.00	1,395,731.04	0.00	401,044,000.00
2X-1	03/25/20 - 04/26/20	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2X-2	03/25/20 - 04/26/20	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2X-3	03/25/20 - 04/26/20	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2X-4	03/25/20 - 04/26/20	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
2Y-1	03/25/20 - 04/26/20	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2Y-2	03/25/20 - 04/26/20	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2Y-3	03/25/20 - 04/26/20	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2Y-4	03/25/20 - 04/26/20	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
Totals					27,346,658.04	0.00	0.00	0.00	0.00	27,346,658.04	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Apr-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	744.62025011	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	735.77860770
2M-1	257,814,000.00	1.79663 %	95.25669537	0.15687930	0.00000000	0.00000000	0.00000000	0.00000000	0.15687930	0.00000000	53.48421967
2M-1H	13,569,593.00	0.00000 %	95.25669561	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	53.48421946
2M-2A	200,522,000.00	3.79663 %	1,000.00000000	3.48024416	0.00000000	0.00000000	0.00000000	0.00000000	3.48024416	0.00000000	1,000.00000000
2M-AH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2B	200,522,000.00	3.79663 %	1,000.00000000	3.48024416	0.00000000	0.00000000	0.00000000	0.00000000	3.48024416	0.00000000	1,000.00000000
2M-BH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2C	200,522,000.00	3.79663 %	1,000.00000000	3.48024416	0.00000000	0.00000000	0.00000000	0.00000000	3.48024416	0.00000000	1,000.00000000
2M-CH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2	601,566,000.00	3.79663 %	1,000.00000000	3.48024416	0.00000000	0.00000000	0.00000000	0.00000000	3.48024416	0.00000000	1,000.00000000
2M-2H	31,662,384.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2B-1	143,230,000.00	5.99663 %	1,000.00000000	5.49691084	0.00000000	0.00000000	0.00000000	0.00000000	5.49691084	0.00000000	1,000.00000000
2B-1H	7,538,663.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2B-2H	150,768,663.00	0.00000 %	996.21381785	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.33325300
2A-I1	0.00	2.25000 %	1,000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1,000.00000000
2A-I2	0.00	1.75000 %	1,000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1,000.00000000
2A-I3	0.00	1.25000 %	1,000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1,000.00000000
2A-I4	0.00	0.75000 %	1,000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1,000.00000000
2B-I1	0.00	2.25000 %	1,000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1,000.00000000
2B-I2	0.00	1.75000 %	1,000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1,000.00000000
2B-I3	0.00	1.25000 %	1,000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1,000.00000000
2B-I4	0.00	0.75000 %	1,000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1,000.00000000
2C-I1	0.00	2.25000 %	1,000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1,000.00000000
2C-I2	0.00	1.75000 %	1,000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1,000.00000000
2C-I3	0.00	1.25000 %	1,000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1,000.00000000
2C-I4	0.00	0.75000 %	1,000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1,000.00000000
2E-A1	200,522,000.00	1.54663 %	1,000.00000000	1.41774419	0.00000000	0.00000000	0.00000000	0.00000000	1.41774419	0.00000000	1,000.00000000
2E-A2	200,522,000.00	2.04663 %	1,000.00000000	1.87607749	0.00000000	0.00000000	0.00000000	0.00000000	1.87607749	0.00000000	1,000.00000000
2E-A3	200,522,000.00	2.54663 %	1,000.00000000	2.33441084	0.00000000	0.00000000	0.00000000	0.00000000	2.33441084	0.00000000	1,000.00000000
2E-A4	200,522,000.00	3.04663 %	1,000.00000000	2.79274419	0.00000000	0.00000000	0.00000000	0.00000000	2.79274419	0.00000000	1,000.00000000
2E-B1	200,522,000.00	1.54663 %	1,000.00000000	1.41774419	0.00000000	0.00000000	0.00000000	0.00000000	1.41774419	0.00000000	1,000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-B2	200,522,000.00	2.04663 %	1,000.00000000	1.87607749	0.00000000	0.00000000	0.00000000	0.00000000	1.87607749	0.00000000	1,000.00000000
2E-B3	200,522,000.00	2.54663 %	1,000.00000000	2.33441084	0.00000000	0.00000000	0.00000000	0.00000000	2.33441084	0.00000000	1,000.00000000
2E-B4	200,522,000.00	3.04663 %	1,000.00000000	2.79274419	0.00000000	0.00000000	0.00000000	0.00000000	2.79274419	0.00000000	1,000.00000000
2E-C1	200,522,000.00	1.54663 %	1,000.00000000	1.41774419	0.00000000	0.00000000	0.00000000	0.00000000	1.41774419	0.00000000	1,000.00000000
2E-C2	200,522,000.00	2.04663 %	1,000.00000000	1.87607749	0.00000000	0.00000000	0.00000000	0.00000000	1.87607749	0.00000000	1,000.00000000
2E-C3	200,522,000.00	2.54663 %	1,000.00000000	2.33441084	0.00000000	0.00000000	0.00000000	0.00000000	2.33441084	0.00000000	1,000.00000000
2E-C4	200,522,000.00	3.04663 %	1,000.00000000	2.79274419	0.00000000	0.00000000	0.00000000	0.00000000	2.79274419	0.00000000	1,000.00000000
2E-D1	401,044,000.00	1.54663 %	1,000.00000000	1.41774416	0.00000000	0.00000000	0.00000000	0.00000000	1.41774416	0.00000000	1,000.00000000
2E-D2	401,044,000.00	2.04663 %	1,000.00000000	1.87607749	0.00000000	0.00000000	0.00000000	0.00000000	1.87607749	0.00000000	1,000.00000000
2E-D3	401,044,000.00	2.54663 %	1,000.00000000	2.33441084	0.00000000	0.00000000	0.00000000	0.00000000	2.33441084	0.00000000	1,000.00000000
2E-D4	401,044,000.00	3.04663 %	1,000.00000000	2.79274416	0.00000000	0.00000000	0.00000000	0.00000000	2.79274416	0.00000000	1,000.00000000
2E-D5	401,044,000.00	3.79663 %	1,000.00000000	3.48024416	0.00000000	0.00000000	0.00000000	0.00000000	3.48024416	0.00000000	1,000.00000000
2E-F1	401,044,000.00	1.54663 %	1,000.00000000	1.41774416	0.00000000	0.00000000	0.00000000	0.00000000	1.41774416	0.00000000	1,000.00000000
2E-F2	401,044,000.00	2.04663 %	1,000.00000000	1.87607749	0.00000000	0.00000000	0.00000000	0.00000000	1.87607749	0.00000000	1,000.00000000
2E-F3	401,044,000.00	2.54663 %	1,000.00000000	2.33441084	0.00000000	0.00000000	0.00000000	0.00000000	2.33441084	0.00000000	1,000.00000000
2E-F4	401,044,000.00	3.04663 %	1,000.00000000	2.79274416	0.00000000	0.00000000	0.00000000	0.00000000	2.79274416	0.00000000	1,000.00000000
2E-F5	401,044,000.00	3.79663 %	1,000.00000000	3.48024416	0.00000000	0.00000000	0.00000000	0.00000000	3.48024416	0.00000000	1,000.00000000
2X-1	0.00	2.25000 %	1,000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1,000.00000000
2X-2	0.00	1.75000 %	1,000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1,000.00000000
2X-3	0.00	1.25000 %	1,000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1,000.00000000
2X-4	0.00	0.75000 %	1,000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1,000.00000000
2Y-1	0.00	2.25000 %	1,000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1,000.00000000
2Y-2	0.00	1.75000 %	1,000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1,000.00000000
2Y-3	0.00	1.25000 %	1,000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1,000.00000000
2Y-4	0.00	0.75000 %	1,000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1,000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,541,284.74
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	168,775.74
Total Deposits	13,710,060.48
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	13,690,893.82
Total Withdrawals (Pool Distribution Amount)	13,710,060.48
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	267,111,768.46
Total Principal Reduction Cumulative	7,905,841,671.19
Scheduled Principal Current	41,012,592.38
Scheduled Principal Cumulative	1,592,849,343.53
Unscheduled Principal Current	226,267,951.82
Unscheduled Principal Cumulative	6,312,590,265.78
Senior Reduction Amount	255,944,179.66
Subordinate Reduction Amount	11,336,364.54
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	168,775.74
Modification Loss Amount	21,070.52
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	100853
Period Reference Pool Removal Loan Count	899
Period Ending Loan Count	99954
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	22,247,890,905.75
Period PIF Loan Count Current	893
PIF Loan Count Cumulative	25451
Period PIF Loan UPB Current	216,941,227.55
PIF Loan UPB Cumulative	5,975,335,990.06
Period Partial Prepayment Amount	8,477,668.41
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	96
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,719,271.54
Credit Event Amount Current	1,251,295.29
Credit Event Amount Cumulative	13,462,117.84
Total Active Modified Loan Count	703
Total Active Modified Loan UPB	169,645,581.98
Libor Rate	0.946630%

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Additional Reporting - Deal Level

Structural Reporting	
Overcollateralization	0
Senior Percentage	95.735972%
Subordinate Percentage	4.264028%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.260000 %	4.270000 %
2M-1	0.00	0.00	3.100000 %	4.150000 %	4.200000 %
2M-1H	0.00	0.00	3.100000 %	4.150000 %	4.200000 %
2M-2A	0.00	0.00	2.400000 %	3.210000 %	3.250000 %
2M-2B	0.00	0.00	1.700000 %	2.270000 %	2.300000 %
2M-2C	0.00	0.00	1.000000 %	1.340000 %	1.350000 %
2M-2	0.00	0.00	1.000000 %	1.340000 %	1.350000 %
2M-2H	0.00	0.00	1.000000 %	1.340000 %	1.350000 %
2B-1	0.00	0.00	0.500000 %	0.670000 %	0.680000 %
2B-1H	0.00	0.00	0.500000 %	0.670000 %	0.680000 %
2B-2H	0.00	168,775.74	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	895	187,526,362.23	0.895412 %	0.842895 %
60 Days	228	48,221,511.20	0.228105 %	0.216746 %
90 Days	95	19,800,813.57	0.095044 %	0.089001 %
120 Days	68	14,765,377.87	0.068031 %	0.066368 %
150 Days	54	12,616,938.37	0.054025 %	0.056711 %
180+ Days	202	45,585,146.09	0.202093 %	0.204896 %
Totals	1542	328,516,149.33	1.542710 %	1.476617 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	324	81,815,480.21	21,070.52	0.025754

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	137,832.55	25.66	0.018617
Summary	0041310293	152,481.80	22.14	0.014520
Summary	0041310658	169,676.29	2.88	0.001697
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	193,838.94	47.21	0.024355
Summary	0041311305	355,939.61	111.23	0.031250
Summary	0041311377	250,884.31	78.40	0.031249
Summary	0041311379	292,004.56	30.42	0.010418
Summary	0041311810	271,366.21	14.37	0.005295
Summary	0041311964	256,939.27	76.27	0.029684
Summary	0041312006	386,241.89	10.65	0.002757
Summary	0041312782	238,185.41	105.35	0.044230
Summary	0041312890	160,549.98	33.45	0.020835
Summary	0041313353	155,220.72	13.18	0.008491
Summary	0041313657	275,354.37	56.95	0.020682
Summary	0041313816	339,441.20	112.49	0.033140
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315940	171,473.14	39.39	0.022972
Summary	0041316529	283,458.38	58.03	0.020472
Summary	0041317660	393,836.94	74.66	0.018957
Summary	0041318301	228,162.12	130.96	0.057398
Summary	0041318436	359,410.83	237.04	0.065952
Summary	0041318501	234,696.85	0.41	0.000175
Summary	0041318809	127,186.71	24.16	0.018996
Summary	0041319081	196,832.33	2.89	0.001468

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319106	246,417.07	49.94	0.020266
Summary	0041319230	322,885.63	63.01	0.019515
Summary	0041319424	396,396.68	98.54	0.024859
Summary	0041319483	380,099.20	110.26	0.029008
Summary	0041319551	389,970.76	15.38	0.003944
Summary	0041319600	379,202.69	29.03	0.007656
Summary	0041319606	195,118.07	21.05	0.010788
Summary	0041320396	84,017.91	3.13	0.003725
Summary	0041320580	111,555.64	7.20	0.006454
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	356,036.79	54.44	0.015291
Summary	0041321666	308,045.61	352.97	0.114584
Summary	0041321913	376,966.40	24.72	0.006558
Summary	0041322045	220,695.88	45.98	0.020834
Summary	0041322298	141,973.06	29.05	0.020462
Summary	0041322468	131,417.48	3.81	0.002899
Summary	0041322567	86,500.04	32.34	0.037387
Summary	0041322584	87,640.66	49.99	0.057040
Summary	0041324126	351,923.83	85.45	0.024281
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324490	275,526.44	70.93	0.025743
Summary	0041325303	290,337.59	59.15	0.020373
Summary	0041325311	247,518.33	34.92	0.014108
Summary	0041325604	246,510.03	57.91	0.023492
Summary	0041326128	329,298.47	205.81	0.062500
Summary	0041326871	168,383.80	5.49	0.003260
Summary	0041326922	397,028.43	90.41	0.022772
Summary	0041327084	187,227.08	30.13	0.016093
Summary	0041327825	230,389.19	89.07	0.038661
Summary	0041328004	124,799.14	52.38	0.041971
Summary	0041328059	256,166.28	38.48	0.015021
Summary	0041328374	149,635.88	39.52	0.026411
Summary	0041328393	186,208.99	52.78	0.028344
Summary	0041328417	313,061.42	30.00	0.009583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	315,785.76	4.23	0.001340
Summary	0041330340	229,156.35	40.13	0.017512
Summary	0041330732	201,229.86	114.05	0.056676
Summary	0041330787	94,929.14	18.04	0.019004
Summary	0041331110	325,316.29	4.79	0.001472
Summary	0041331128	154,942.90	22.75	0.014683
Summary	0041331133	253,728.09	7.76	0.003058
Summary	0041331152	350,163.68	94.27	0.026922
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	280,029.59	78.58	0.028061
Summary	0041332005	96,056.81	4.60	0.004789
Summary	0041332491	151,332.70	126.11	0.083333
Summary	0041332554	182,132.36	62.60	0.034371
Summary	0041333331	400,614.71	40.45	0.010097
Summary	0041333473	311,952.20	111.58	0.035768
Summary	0041333517	272,922.34	20.74	0.007599
Summary	0041333862	255,971.65	113.45	0.044321
Summary	0041334436	368,074.69	69.38	0.018849
Summary	0041335099	316,281.65	65.89	0.020833
Summary	0041336230	242,705.73	22.24	0.009163
Summary	0041336997	339,196.80	45.07	0.013287
Summary	0041338633	175,669.07	1.17	0.000666
Summary	0041338639	195,814.36	32.26	0.016475
Summary	0041338846	188,389.95	137.37	0.072918
Summary	0041339380	174,473.40	22.21	0.012730
Summary	0041339501	164,887.52	2.85	0.001728
Summary	0041341246	119,769.86	17.81	0.014870
Summary	0041341459	169,852.04	106.16	0.062501
Summary	0041341615	230,453.22	66.09	0.028678
Summary	0041341738	292,520.35	38.87	0.013288
Summary	0041341803	373,850.30	103.36	0.027647
Summary	0041342042	228,286.96	69.56	0.030470
Summary	0041342069	249,753.47	23.29	0.009325

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342634	123,196.52	1.58	0.001283
Summary	0041343082	312,971.10	250.92	0.080174
Summary	0041343513	370,405.32	19.71	0.005321
Summary	0041343603	309,882.82	49.03	0.015822
Summary	0041344320	127,293.35	6.07	0.004769
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,674.27	11.88	0.020247
Summary	0041347237	278,271.30	38.41	0.013803
Summary	0041347817	335,545.48	9.56	0.002849
Summary	0041348143	269,234.25	1.25	0.000464
Summary	0041348730	237,963.60	33.16	0.013935
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	402,009.71	100.10	0.024900
Summary	0041350619	95,756.15	53.28	0.055641
Summary	0041351183	383,607.38	44.98	0.011726
Summary	0041351277	147,963.82	7.70	0.005204
Summary	0041351312	313,753.21	71.29	0.022722
Summary	0041352020	392,311.01	169.00	0.043078
Summary	0041352208	107,377.08	22.37	0.020833
Summary	0041352773	300,637.04	67.64	0.022499
Summary	0041354123	156,836.39	54.51	0.034756
Summary	0041354229	146,342.92	94.49	0.064568
Summary	0041354230	145,114.83	59.50	0.041002
Summary	0041354547	269,860.36	66.70	0.024716
Summary	0041355197	224,600.17	28.94	0.012885
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	383,010.78	64.00	0.016710
Summary	0041355884	203,936.42	52.29	0.025640
Summary	0041355937	193,793.88	22.05	0.011378
Summary	0041355948	306,457.85	137.44	0.044848
Summary	0041356256	391,598.04	40.79	0.010416
Summary	0041356478	335,618.49	104.88	0.031250
Summary	0041356575	221,037.74	115.12	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356824	361,132.78	30.76	0.008518
Summary	0041357918	212,965.08	3.11	0.001460
Summary	0041357995	428,866.05	261.15	0.060893
Summary	0041357997	322,346.13	67.16	0.020835
Summary	0041358347	112,184.04	18.63	0.016607
Summary	0041358748	372,532.33	57.47	0.015427
Summary	0041358923	444,167.84	100.66	0.022663
Summary	0041359238	117,320.79	19.56	0.016672
Summary	0041359742	389,915.17	124.00	0.031802
Summary	0041359913	148,458.71	6.96	0.004688
Summary	0041360019	211,784.38	61.85	0.029204
Summary	0041360198	270,170.76	42.52	0.015738
Summary	0041360721	302,115.42	81.29	0.026907
Summary	0041361098	105,527.89	34.86	0.033034
Summary	0041361389	347,315.03	138.37	0.039840
Summary	0041361973	178,616.71	37.21	0.020832
Summary	0041361992	603,329.35	236.14	0.039139
Summary	0041362135	103,587.97	29.38	0.028362
Summary	0041362294	291,047.01	153.65	0.052792
Summary	0041362625	374,153.43	77.19	0.020631
Summary	0041363187	250,216.06	130.32	0.052083
Summary	0041363578	320,274.73	112.38	0.035089
Summary	0041363994	552,899.40	97.09	0.017560
Summary	0041364255	163,414.10	46.98	0.028749
Summary	0041364656	170,489.03	52.46	0.030770
Summary	0041365504	240,645.84	5.70	0.002369
Summary	0041365581	407,201.35	104.53	0.025670
Summary	0041365932	170,934.73	51.04	0.029859
Summary	0041366014	116,312.59	72.70	0.062504
Summary	0041366647	326,963.74	83.42	0.025514
Summary	0041366789	407,677.85	44.90	0.011014
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	345,413.01	130.17	0.037685
Summary	0041369509	120,189.00	38.31	0.031875

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041369831	91,847.53	9.32	0.010147
Summary	0041370239	64,907.10	100.51	0.154852
Summary	0041371168	311,447.27	162.21	0.052083
Summary	0041371173	335,646.95	114.30	0.034054
Summary	0041371225	275,699.38	32.64	0.011839
Summary	0041371612	250,158.80	68.08	0.027215
Summary	0041371931	277,490.41	45.11	0.016256
Summary	0041372043	365,376.02	83.64	0.022891
Summary	0041372158	246,357.79	54.57	0.022151
Summary	0041372484	267,048.10	52.36	0.019607
Summary	0041372679	388,764.55	43.16	0.011102
Summary	0041372708	311,148.09	43.47	0.013971
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	280,605.21	78.91	0.028121
Summary	0041373818	312,126.03	35.39	0.011338
Summary	0041374460	179,359.13	29.59	0.016498
Summary	0041375171	175,480.03	55.83	0.031816
Summary	0041375251	355,256.84	65.89	0.018547
Summary	0041375328	111,833.79	55.93	0.050012
Summary	0041375446	276,154.64	0.77	0.000279
Summary	0041375784	258,434.36	28.34	0.010966
Summary	0041375807	430,820.70	124.21	0.028831
Summary	0041376403	259,091.84	28.41	0.010965
Summary	0041376802	163,499.80	24.08	0.014728
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	289,607.38	92.08	0.031795
Summary	0041378962	275,839.75	58.36	0.021157
Summary	0041379055	363,879.19	83.64	0.022986
Summary	0041379340	316,580.69	32.98	0.010418
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	361,598.07	140.96	0.038983
Summary	0041379698	152,146.28	56.26	0.036978
Summary	0041379932	276,213.21	42.05	0.015224
Summary	0041379995	139,588.30	29.04	0.020804

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041380007	248,483.92	18.85	0.007586
Summary	0041380303	198,999.78	77.32	0.038854
Summary	0041380450	165,911.77	5.62	0.003387
Summary	0041380785	187,616.42	142.38	0.075889
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,887.21	78.07	0.052086
Summary	0041381585	157,744.08	50.66	0.032115
Summary	0041381663	279,906.64	257.04	0.091831
Summary	0041381745	231,322.66	57.63	0.024913
Summary	0041381871	411,057.02	103.51	0.025181
Summary	0041382039	251,876.76	81.57	0.032385
Summary	0041382230	337,918.70	70.40	0.020833
Summary	0041382556	257,842.19	49.37	0.019147
Summary	0041383049	167,846.14	80.43	0.047919
Summary	0041383051	143,494.04	76.82	0.053535
Summary	0041383706	113,880.21	118.72	0.104250
Summary	0041384031	153,510.96	57.78	0.037639
Summary	0041386542	426,013.20	83.88	0.019690
Summary	0041386738	317,323.53	210.98	0.066487
Summary	0041387034	348,868.23	309.99	0.088856
Summary	0041387295	317,623.85	51.81	0.016312
Summary	0041387461	123,490.14	33.94	0.027484
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390139	128,258.88	27.23	0.021230
Summary	0041391028	156,422.98	39.79	0.025437
Summary	0041391463	176,295.35	37.62	0.021339
Summary	0041392675	404,247.33	72.85	0.018021
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	162,813.69	12.74	0.007825
Summary	0041394935	108,733.88	27.42	0.025218
Summary	0041395520	353,799.14	106.14	0.030000
Summary	0041395585	108,402.50	43.19	0.039842
Summary	0041396539	253,313.07	45.70	0.018041
Summary	0041396575	385,855.29	66.20	0.017157

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041396774	214,543.11	121.68	0.056716
Summary	0041396831	163,686.66	88.13	0.053841
Summary	0041397074	139,987.40	76.92	0.054948
Summary	0041397647	141,513.42	4.66	0.003293
Summary	0041398182	187,005.27	38.55	0.020614
Summary	0041398286	393,704.08	328.09	0.083334
Summary	0041398830	231,094.72	48.14	0.020831
Summary	0041399153	354,620.40	89.33	0.025190
Summary	0041399986	309,702.36	193.56	0.062499
Summary	0041400508	249,557.31	54.51	0.021843
Summary	0041401603	266,316.05	13.96	0.005242
Summary	0041402265	356,320.79	77.88	0.021857
Summary	0041402902	167,293.83	43.30	0.025883
Summary	0041403085	251,434.44	127.45	0.050689
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	289,848.16	55.67	0.019207
Summary	0041404443	393,856.55	7.25	0.001841
Summary	0041404716	52,078.20	12.40	0.023810
Summary	0041404819	407,135.98	30.14	0.007403
Summary	0041404931	149,705.09	39.16	0.026158
Summary	0041405177	206,469.81	51.17	0.024783
Summary	0041406077	340,926.96	80.89	0.023726
Summary	0041406957	198,317.44	13.44	0.006777
Summary	0041407016	140,731.75	16.26	0.011554
Summary	0041407847	374,823.84	39.04	0.010416
Summary	0041408004	283,108.58	114.84	0.040564
Summary	0041408525	164,865.56	24.89	0.015097
Summary	0041409122	354,224.69	67.69	0.019109
Summary	0041409123	401,206.42	41.79	0.010416
Summary	0041409362	293,421.34	71.68	0.024429
Summary	0041409573	220,223.51	69.66	0.031632
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409796	145,700.97	38.11	0.026156
Summary	0041410407	352,110.06	73.36	0.020834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041410460	206,127.94	59.51	0.028870
Summary	0041410819	114,768.21	11.96	0.010421
Summary	0041411406	101,942.31	13.75	0.013488
Summary	0041411491	89,656.36	13.79	0.015381
Summary	0041412050	421,297.95	95.09	0.022571
Summary	0041412822	184,052.84	38.34	0.020831
Summary	0041413542	156,838.35	13.60	0.008671
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	426,199.26	11.77	0.002762
Summary	0041415748	346,349.81	80.98	0.023381
Summary	0041415885	150,442.47	29.33	0.019496
Summary	0041416469	483,578.92	48.40	0.010009
Summary	0041416482	259,296.17	81.03	0.031250
Summary	0041416617	379,091.01	106.30	0.028041
Summary	0041416731	171,181.56	27.98	0.016345
Summary	0041416867	265,739.42	35.12	0.013216
Summary	0041417246	301,189.41	26.58	0.008825
Summary	0041417293	209,986.89	189.33	0.090163
Summary	0041417479	161,817.58	2.52	0.001557
Summary	0041418139	217,392.47	36.63	0.016850
Summary	0041418336	538,522.53	83.81	0.015563
Summary	0041418981	339,306.57	61.31	0.018069
Summary	0041419022	177,026.07	71.64	0.040469
Summary	0041419616	417,722.86	264.56	0.063334
Summary	0041419858	391,233.85	134.33	0.034335
Summary	0041420182	442,724.02	337.57	0.076248
Summary	0041421021	100,437.55	57.43	0.057180
Summary	0041421565	142,634.64	41.13	0.028836
Summary	0041421808	244,482.41	51.20	0.020942
Summary	0041422165	114,455.61	11.78	0.010292
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422729	349,558.59	182.75	0.052280
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	286,315.08	112.00	0.039118

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	173,408.02	54.19	0.031250
Summary	0041425703	159,138.45	40.60	0.025512
Summary	0041425767	290,224.84	115.89	0.039931
Summary	0041425814	124,487.39	21.99	0.017664
Summary	0041425858	156,066.31	31.63	0.020267
Summary	0041426280	378,896.90	121.28	0.032009
Summary	0041426746	88,749.00	9.24	0.010411
Summary	0041427099	130,359.32	40.41	0.030999
Summary	0041427828	295,550.39	19.77	0.006689
Summary	0041428582	284,064.96	2.21	0.000778
Summary	0041428864	212,554.64	2.62	0.001233
Summary	0041429322	346,032.61	81.60	0.023582
Summary	0041430333	260,137.03	79.03	0.030380
Summary	0041430540	298,604.51	24.87	0.008329
Summary	0041430858	384,177.15	40.02	0.010417
Summary	0041431006	194,001.28	13.85	0.007139
Summary	0041431366	335,527.86	241.27	0.071908
Summary	0041432060	537,916.93	138.59	0.025764
Summary	0041432397	143,534.94	52.40	0.036507
Summary	0041432453	331,087.83	136.23	0.041146
Summary	0041433409	326,264.16	127.55	0.039094
Summary	0041433508	142,598.16	65.75	0.046109
Summary	0041434149	97,511.47	60.94	0.062495
Summary	0041434169	339,456.45	75.09	0.022121
Summary	0041434890	198,489.10	196.99	0.099245
Summary	0041435155	129,360.80	15.56	0.012028

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	1,251,295.29	(55,136.70)	(4.406)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041318961	87,044.81	11,746.03	13.494
0041353001	189,162.72	(3,792.14)	(2.005)
0041383896	388,553.02	808.27	0.208
0041385771	281,267.77	4,951.61	1.760
0041400385	125,018.57	(7,369.68)	(5.895)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,128,263.96	(113,639.04)	31,205.42	2.766

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041371770	262,046.69	55.00	5,741.93	2.191
0041376628	284,539.15	(932.50)	7,042.36	2.475
0041392441	163,567.36	(47,242.10)	(10,500.23)	(6.420)
0041412489	177,246.46	(62,449.45)	19,128.56	10.792
0041417868	240,864.30	(3,069.99)	9,792.80	4.066

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
72	13,462,117.84	402,061.88	2.987

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	5,161.80	1.531
0041318961	87,044.81	11,746.03	13.494
0041320511	162,948.66	4,586.02	2.814
0041320950	256,431.12	3,321.60	1.295
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041328224	228,409.39	16,729.88	7.325
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041334108	67,811.51	(6,681.33)	(9.853)
0041336001	101,834.70	(270.04)	(0.265)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041345971	204,189.45	1,654.77	0.810

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,792.14)	(2.005)
0041355437	143,550.57	(29,631.67)	(20.642)
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,121.11)	(2.178)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041383896	388,553.02	808.27	0.208
0041385771	281,267.77	4,951.61	1.760
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	(10,500.23)	(6.420)
0041398120	47,759.17	18,834.01	39.435

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400385	125,018.57	(7,369.68)	(5.895)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	23,450.04	12.837
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041417868	240,864.30	9,792.80	4.066
0041418307	79,833.78	19,919.62	24.951
0041418394	115,028.06	10,819.31	9.406
0041420926	114,604.36	(4,184.78)	(3.652)
0041423196	140,697.07	4,973.36	3.535
0041427625	209,324.80	20,969.44	10.018
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	11	147,531.10	(168,775.74)	(0.001 %)	0	0.00	0.00	0.000 %	11	147,531.10	(168,775.74)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041310102	184,000.00	3.625 %	CA	97.00	360	(61,480.79)	03/31/2020	(61,480.79)	(61,480.79)
Summary	0041318961	88,000.00	3.625 %	MI	95.00	360	11,746.03	03/31/2020	11,746.03	11,746.03
Summary	0041353001	200,000.00	3.400 %	MD	95.00	360	(3,792.14)	03/31/2020	(3,792.14)	(3,792.14)
Summary	0041371770	271,000.00	4.125 %	CA	95.00	360	5,648.93	01/31/2020	55.00	5,741.93
Summary	0041376628	289,000.00	5.000 %	OH	95.00	360	7,974.86	12/31/2019	(932.50)	7,042.36
Summary	0041383896	401,000.00	3.875 %	CA	94.00	360	808.27	03/31/2020	808.27	808.27
Summary	0041385771	291,000.00	3.625 %	WA	95.00	360	4,951.61	03/31/2020	4,951.61	4,951.61
Summary	0041392441	166,000.00	4.625 %	MD	95.00	360	36,739.94	11/30/2019	(47,242.10)	(10,500.23)
Summary	0041400385	129,000.00	3.500 %	GA	95.00	360	(7,369.68)	03/31/2020	(7,369.68)	(7,369.68)
Summary	0041412489	181,000.00	3.875 %	IL	95.00	360	81,576.33	11/30/2019	(62,449.45)	19,128.56
Summary	0041417868	244,000.00	3.875 %	GA	95.00	360	70,727.74	08/31/2019	(3,069.99)	9,792.80

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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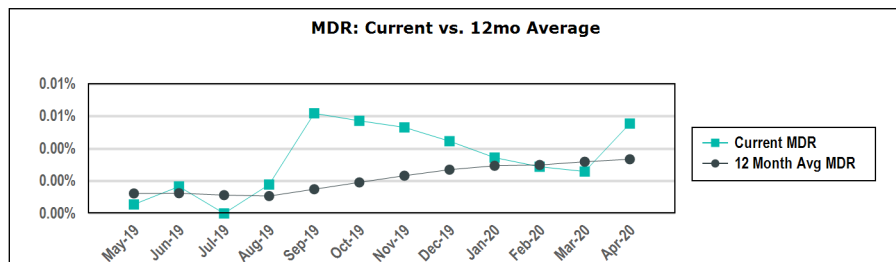
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Realized Loss Report - Collateral

Summary

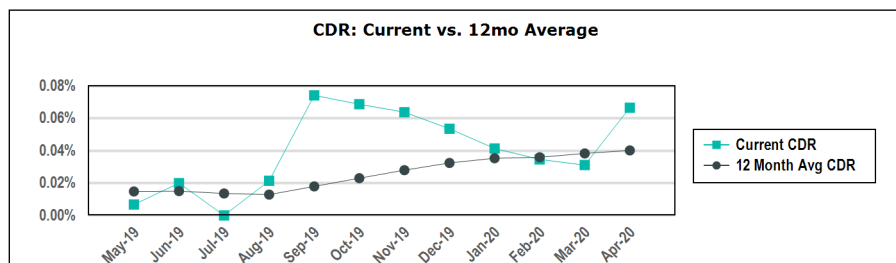
MDR

Current Month 0.006 %
3 Month Average 0.004 %
12 Month Average 0.003 %



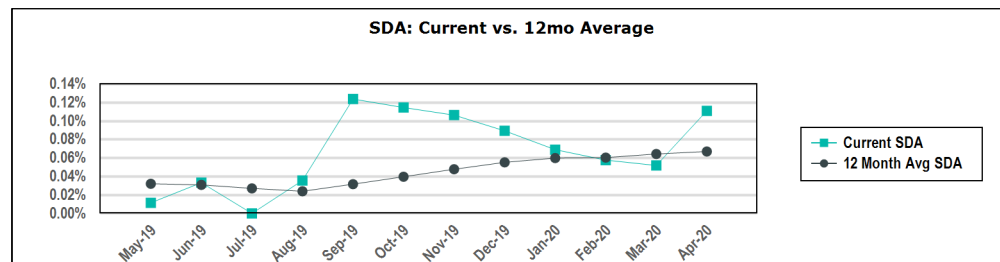
CDR

Current Month 0.067 %
3 Month Average 0.044 %
12 Month Average 0.040 %



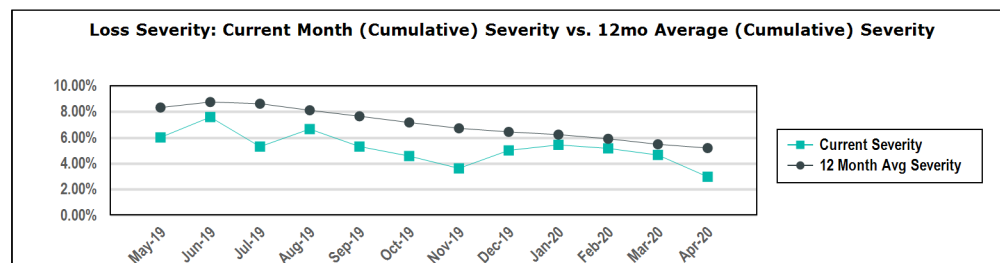
SDA

Current Month 0.111 %
3 Month Average 0.074 %
12 Month Average 0.067 %



Loss Severity

Current Month (Cumulative) 2.987 %
3 Month Average (Cumulative) 4.282 %
12 Month Average (Cumulative) 5.211 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

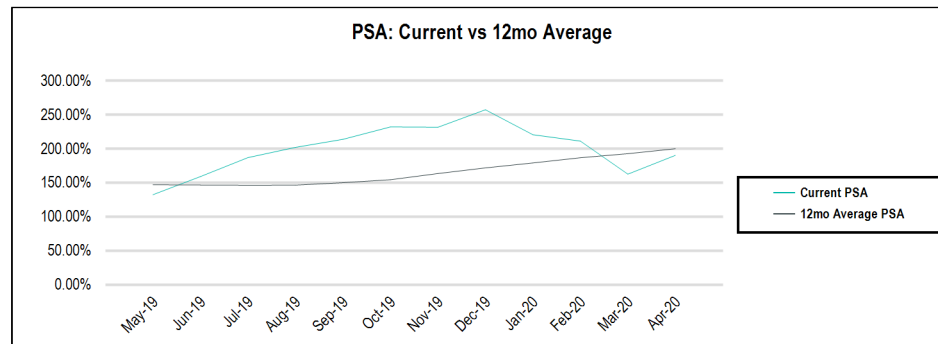
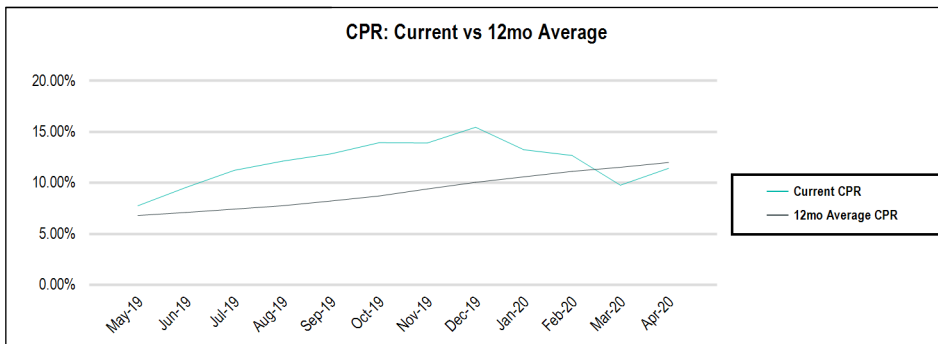
Current Month	1.006 %
3 Month Average	0.994 %
12 Month Average	1.061 %

CPR

Current Month	11.426 %
3 Month Average	11.294 %
12 Month Average	11.995 %

PSA

Current Month	190.441 %
3 Month Average	188.229 %
12 Month Average	200.200 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
96	22,719,271.54

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.