

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Jun-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	05/29/2020	0.00000 %	19,377,328,231.61	0.00	759,203,260.13	0.00	18,618,124,971.50	759,203,260.13	0.00
2M-1	30711XDG6	06/24/2020	1.51825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/29/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	06/24/2020	4.61825 %	506,450,183.19	1,949,094.63	34,149,150.73	0.00	472,301,032.46	36,098,245.36	0.00
2M-2A	30711XDH4	05/29/2020	4.61825 %	47,272,183.19	181,928.97	34,149,150.73	0.00	13,123,032.46	34,331,079.70	0.00
2M-AH	NA	05/29/2020	0.00000 %	2,488,175.54	0.00	1,797,443.57	0.00	690,731.97	1,797,443.57	0.00
2M-2H	NA	05/29/2020	0.00000 %	26,655,772.54	0.00	1,797,443.57	0.00	24,858,328.97	1,797,443.57	0.00
2M-2B	30711XDJ0	05/29/2020	4.61825 %	459,178,000.00	1,767,165.67	0.00	0.00	459,178,000.00	1,767,165.67	0.00
2M-BH	NA	05/29/2020	0.00000 %	24,167,597.00	0.00	0.00	0.00	24,167,597.00	0.00	0.00
2M-2F	30711XDL5	05/29/2020	2.91825 %	47,272,183.19	114,960.04	34,149,150.73	0.00	13,123,032.46	34,264,110.77	0.00
2M-2I	30711XDM3	05/29/2020	1.70000 %	0.00	66,968.93	0.00	0.00	0.00	66,968.93	0.00
2-B	30711XDN1	06/24/2020	10.91825 %	99,729,612.04	894,325.45	0.00	16,331.43	99,713,280.61	894,325.45	286,719.36
2-BH	NA	05/29/2020	0.00000 %	285,901,338.39	0.00	0.00	46,818.37	285,854,520.02	0.00	821,957.01
Totals				20,876,443,276.69	4,974,443.69	865,245,599.46	63,149.80	20,011,134,527.45	870,220,043.15	1,108,676.37

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	19,377,328,231.61	35,723,072.54	723,480,187.59	0.00	0.00	759,203,260.13	18,618,124,971.50	0.50155314	759,203,260.13
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	716,317,000.00	506,450,183.19	1,609,045.15	32,540,105.58	0.00	0.00	34,149,150.73	472,301,032.46	0.65934640	34,149,150.73
2M-2A	257,139,000.00	47,272,183.19	1,609,045.15	32,540,105.58	0.00	0.00	34,149,150.73	13,123,032.46	0.05103478	34,149,150.73
2M-AH	13,534,534.00	2,488,175.54	84,692.23	1,712,751.33	0.00	0.00	1,797,443.57	690,731.97	0.05103478	1,797,443.57
2M-2H	37,702,131.00	26,655,772.54	84,692.23	1,712,751.33	0.00	0.00	1,797,443.57	24,858,328.97	0.65933485	1,797,443.57
2M-2B	459,178,000.00	459,178,000.00	0.00	0.00	0.00	0.00	0.00	459,178,000.00	1.00000000	0.00
2M-BH	24,167,597.00	24,167,597.00	0.00	0.00	0.00	0.00	0.00	24,167,597.00	1.00000000	0.00
2M-2F	257,139,000.00	47,272,183.19	1,609,045.15	32,540,105.58	0.00	0.00	34,149,150.73	13,123,032.46	0.05103478	34,149,150.73
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,729,612.04	0.00	0.00	0.00	16,331.43	16,331.43	99,713,280.61	0.99713281	0.00
2-BH	286,676,477.00	285,901,338.39	0.00	0.00	0.00	46,818.37	46,818.37	285,854,520.02	0.99713281	0.00
Totals	39,678,805,879.00	20,876,443,276.69	40,719,592.45	824,526,006.99	0.00	63,149.80	865,308,749.26	20,011,134,527.45	0.50432804	865,245,599.46

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	522.00529599	0.96234284	19.48981227	0.00000000	0.00000000	20.45215511	501.55314089	0.50155314	20.45215511
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	707.01963403	2.24627525	45.42696262	0.00000000	0.00000000	47.67323787	659.34639616	0.65934640	47.67323787
2M-2A	257,139,000.00	183.83902555	6.25749167	126.54675323	0.00000000	0.00000000	132.80424490	51.03478064	0.05103478	132.80424490
2M-AH	13,534,534.00	183.83902541	6.25749139	126.54675292	0.00000000	0.00000000	132.80424505	51.03478036	0.05103478	132.80424505
2M-2H	37,702,131.00	707.00970563	2.24635127	45.42850191	0.00000000	0.00000000	47.67485345	659.33485219	0.65933485	47.67485345
2M-2B	459,178,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	24,167,597.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2F	257,139,000.00	183.83902555	6.25749167	126.54675323	0.00000000	0.00000000	132.80424490	51.03478064	0.05103478	132.80424490
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	997.29612040	0.00000000	0.00000000	0.00000000	0.16331430	0.16331430	997.13280610	0.99713281	0.00000000
2-BH	286,676,477.00	997.29612064	0.00000000	0.00000000	0.00000000	0.16331431	0.16331431	997.13280633	0.99713281	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	19,377,328,231.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,618,124,971.50
2M-1	N/A	N/A	1.51825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/26/20 - 06/24/20	30	4.61825 %	506,450,183.19	1,949,094.63	0.00	0.00	0.00	0.00	1,949,094.63	0.00	472,301,032.46
2M-2A	05/26/20 - 06/24/20	30	4.61825 %	47,272,183.19	181,928.97	0.00	0.00	0.00	0.00	181,928.97	0.00	13,123,032.46
2M-AH	N/A	N/A	0.00000 %	2,488,175.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	690,731.97
2M-2H	N/A	N/A	0.00000 %	26,655,772.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,858,328.97
2M-2B	05/26/20 - 06/24/20	30	4.61825 %	459,178,000.00	1,767,165.67	0.00	0.00	0.00	0.00	1,767,165.67	0.00	459,178,000.00
2M-BH	N/A	N/A	0.00000 %	24,167,597.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,167,597.00
2M-2F	05/26/20 - 06/24/20	30	2.91825 %	47,272,183.19	114,960.04	0.00	0.00	0.00	0.00	114,960.04	0.00	13,123,032.46
2M-2I	05/26/20 - 06/24/20	30	1.70000 %	47,272,183.19	66,968.93	0.00	0.00	0.00	0.00	66,968.93	0.00	13,123,032.46
2-B	05/26/20 - 06/24/20	30	10.91825 %	99,729,612.04	907,394.03	0.00	0.00	13,068.58	0.00	894,325.45	287,231.45	99,713,280.61
2-BH	N/A	N/A	0.00000 %	285,901,338.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,854,520.02
Totals					4,987,512.27	0.00	0.00	13,068.58	0.00	4,974,443.69	287,231.45	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.0000 %	522.00529599	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	501.55314089
2M-1	385,709,000.00	1.51825 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	4.61825 %	707.01963403	2.72099452	0.00000000	0.00000000	0.00000000	0.00000000	2.72099452	0.00000000	659.34639616
2M-2A	257,139,000.00	4.61825 %	183.83902555	0.70751216	0.00000000	0.00000000	0.00000000	0.00000000	0.70751216	0.00000000	51.03478064
2M-AH	13,534,534.00	0.0000 %	183.83902541	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	51.03478036
2M-2H	37,702,131.00	0.0000 %	707.00970563	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	659.33485219
2M-2B	459,178,000.00	4.61825 %	1000.00000000	3.84854168	0.00000000	0.00000000	0.00000000	0.00000000	3.84854168	0.00000000	1000.00000000
2M-BH	24,167,597.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2F	257,139,000.00	2.91825 %	183.83902555	0.44707353	0.00000000	0.00000000	0.00000000	0.00000000	0.44707353	0.00000000	51.03478064
2M-2I	0.00	1.70000 %	183.83902555	0.26043863	0.00000000	0.00000000	0.00000000	0.00000000	0.26043863	0.00000000	51.03478064
2-B	100,000,000.00	10.91825 %	997.29612040	9.07394030	0.00000000	0.00000000	0.13068580	0.00000000	8.94325450	2.87231450	997.13280610
2-BH	286,676,477.00	0.0000 %	997.29612064	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.13280633

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	37,074,887.27
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(63,149.80)
Total Deposits	37,011,737.47
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	36,992,570.81
Total Withdrawals (Pool Distribution Amount)	37,011,737.47
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	795,213,004.23
Total Principal Reduction Cumulative	19,166,795,614.50
Scheduled Principal Current	37,416,809.92
Scheduled Principal Cumulative	2,238,835,607.28
Unscheduled Principal Current	757,733,044.51
Unscheduled Principal Cumulative	16,926,851,343.73
Senior Reduction Amount	759,203,260.13
Subordinate Reduction Amount	35,946,594.30
Calculated Tranche Write-Down Amount	63,149.80
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	50,533.12
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	24,380.19
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	101494
Period Reference Pool Removal Loan Count	3228
Period Ending Loan Count	98266
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	19,500,852,134.15
Period PIF Loan Count Current	3222
PIF Loan Count Cumulative	70993
Period PIF Loan UPB Current	752,278,706.10
PIF Loan UPB Cumulative	16,462,397,725.54
Period Partial Prepayment Amount	6,395,632.63
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,654,166.81
Credit Event Amount Current	1,107,081.16
Credit Event Amount Cumulative	38,134,668.41
Total Active Modified Loan Count	1118
Total Active Modified Loan UPB	258,933,221.19
LIBOR	0.168250%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.473325%
Subordinate Percentage	4.526675%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.530000 %	4.530000 %
2M-1	0.00	0.00	2.950000 %	4.530000 %	4.530000 %
2M-1H	0.00	0.00	2.950000 %	4.530000 %	4.530000 %
2M-2	0.00	0.00	1.000000 %	1.900000 %	1.980000 %
2M-2A	0.00	0.00	2.250000 %	4.280000 %	4.460000 %
2M-2H	0.00	0.00	1.000000 %	1.900000 %	1.980000 %
2M-2B	0.00	0.00	1.000000 %	1.900000 %	1.980000 %
2-B	16,331.43	0.00	0.000000 %	0.000000 %	0.000000 %
2-BH	46,818.37	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	3369	745,320,971.92	3.428449 %	3.821992 %
60 Days	428	96,741,403.20	0.435552 %	0.496088 %
90 Days	124	26,126,626.57	0.126188 %	0.133977 %
120 Days	68	14,342,409.10	0.069200 %	0.073548 %
150 Days	70	14,749,055.37	0.071235 %	0.075633 %
180+ Days	286	63,162,992.94	0.291047 %	0.323899 %
Totals	4345	960,443,459.10	4.421672 %	4.925136 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	515	125,472,393.24	50,533.12	0.040274

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034977390	101,509.89	42.33	0.041700
Summary	0034978504	113,522.30	23.65	0.020833
Summary	0034978569	54,122.28	11.28	0.020842
Summary	0034978937	364,874.91	193.76	0.053103
Summary	0034979037	130,779.17	54.06	0.041337
Summary	0034979982	338,563.76	302.31	0.089292
Summary	0034980045	245,598.74	51.17	0.020835
Summary	0034980423	391,102.94	97.34	0.024889
Summary	0034980825	323,030.45	168.25	0.052085
Summary	0034981210	140,959.92	53.17	0.037720
Summary	0034981381	298,283.12	5.91	0.001981
Summary	0034981934	255,825.58	17.47	0.006829
Summary	0034982070	324,594.95	51.57	0.015887
Summary	0034982306	321,216.77	65.29	0.020326
Summary	0034982341	244,491.77	58.75	0.024029
Summary	0034982498	283,093.85	155.19	0.054819
Summary	0034982790	149,590.49	37.11	0.024808
Summary	0034983624	139,819.41	15.27	0.010921
Summary	0034983761	128,179.23	40.06	0.031253
Summary	0034984005	156,887.66	60.29	0.038429
Summary	0034984288	69,233.16	21.64	0.031257
Summary	0034984665	99,591.60	16.85	0.016919
Summary	0034984980	136,430.87	15.21	0.011149
Summary	0034984990	139,838.27	45.04	0.032209
Summary	0034985574	350,994.52	73.50	0.020940

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Connecticut Avenue Securities

Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034986208	257,307.22	45.69	0.017757
Summary	0034986974	272,982.54	1.96	0.000718
Summary	0034987120	195,157.46	11.71	0.006000
Summary	0034987694	396,170.57	76.55	0.019322
Summary	0034988217	367,119.28	91.19	0.024839
Summary	0034988668	214,905.12	18.99	0.008836
Summary	0034989260	176,018.02	30.58	0.017373
Summary	0034989720	62,196.80	10.41	0.016737
Summary	0034990042	30,984.25	13.53	0.043667
Summary	0034991592	413,096.73	123.23	0.029831
Summary	0034991688	239,823.63	49.96	0.020832
Summary	0034991693	334,632.94	272.33	0.081382
Summary	0034992152	142,330.75	59.30	0.041664
Summary	0034992417	277,731.51	84.78	0.030526
Summary	0034992526	178,345.26	4.49	0.002518
Summary	0034992825	252,400.91	26.29	0.010416
Summary	0034992827	324,680.42	9.88	0.003043
Summary	0034992920	246,060.16	73.98	0.030066
Summary	0034993045	226,445.38	23.59	0.010418
Summary	0034993283	297,278.91	290.08	0.097578
Summary	0034993935	295,836.57	85.88	0.029030
Summary	0034994256	286,979.38	113.58	0.039578
Summary	0034994454	282,590.97	36.04	0.012753
Summary	0034996647	175,461.75	146.22	0.083334
Summary	0034996687	323,205.58	202.53	0.062663
Summary	0034997790	190,112.59	99.02	0.052085
Summary	0034997793	283,125.89	50.02	0.017667
Summary	0034998020	228,112.52	38.86	0.017035
Summary	0034998271	47,047.00	9.65	0.020511
Summary	0034998288	59,542.23	37.21	0.062493
Summary	0034998405	147,587.81	92.24	0.062498
Summary	0034998590	116,088.21	84.65	0.072919
Summary	0034999966	135,696.47	73.33	0.054040
Summary	0035000065	358,933.39	186.94	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035000079	302,953.47	100.68	0.033233
Summary	0035000294	213,442.96	67.80	0.031765
Summary	0035000436	358,744.90	298.95	0.083332
Summary	0035000687	399,466.77	329.86	0.082575
Summary	0035000718	99,127.05	30.89	0.031162
Summary	0035000908	161,485.75	60.78	0.037638
Summary	0035001148	130,352.45	27.16	0.020836
Summary	0035001244	156,876.86	65.79	0.041937
Summary	0035001253	196,115.45	40.86	0.020835
Summary	0035001571	149,139.32	20.22	0.013558
Summary	0035001616	152,950.70	47.80	0.031252
Summary	0035001653	389,433.04	29.82	0.007657
Summary	0035002052	129,794.49	19.15	0.014754
Summary	0035002718	189,934.87	68.41	0.036018
Summary	0035003286	249,929.76	49.45	0.019786
Summary	0035003631	157,887.34	115.13	0.072919
Summary	0035003797	157,048.29	86.70	0.055206
Summary	0035004184	175,056.02	236.03	0.134831
Summary	0035004835	298,821.31	107.82	0.036082
Summary	0035005323	211,283.00	110.04	0.052082
Summary	0035006153	148,547.84	139.26	0.093748
Summary	0035006907	238,343.69	20.86	0.008752
Summary	0035007464	358,113.87	210.73	0.058844
Summary	0035007759	399,717.07	104.41	0.026121
Summary	0035008077	309,358.07	161.12	0.052082
Summary	0035008208	317,572.67	231.56	0.072916
Summary	0035008337	128,350.30	20.91	0.016291
Summary	0035009440	134,247.43	0.43	0.000320
Summary	0035010075	390,748.45	93.63	0.023962
Summary	0035010214	139,497.93	43.59	0.031248
Summary	0035010444	116,923.87	109.62	0.093753
Summary	0035010494	208,450.91	43.43	0.020835
Summary	0035011021	219,231.03	131.71	0.060078
Summary	0035011175	132,173.04	42.89	0.032450

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035011295	263,260.74	27.42	0.010416
Summary	0035011478	365,404.44	487.90	0.133523
Summary	0035011650	171,254.81	7.64	0.004461
Summary	0035011804	371,426.93	52.80	0.014215
Summary	0035011843	191,486.81	107.89	0.056343
Summary	0035011923	208,831.40	16.94	0.008112
Summary	0035011986	180,545.37	24.33	0.013476
Summary	0035012160	233,642.02	42.60	0.018233
Summary	0035012362	185,483.24	19.49	0.010508
Summary	0035012592	169,300.74	50.31	0.029716
Summary	0035012907	344,567.74	202.71	0.058830
Summary	0035013395	196,619.23	78.66	0.040006
Summary	0035013789	164,371.60	83.93	0.051061
Summary	0035013815	167,036.22	121.80	0.072918
Summary	0035013916	276,324.55	144.92	0.052446
Summary	0035013965	56,508.70	44.13	0.078094
Summary	0035014219	258,131.62	134.44	0.052082
Summary	0035014307	259,370.43	137.83	0.053140
Summary	0035014348	223,625.96	4.06	0.001816
Summary	0035014437	399,688.65	97.27	0.024336
Summary	0035015111	119,553.69	43.81	0.036645
Summary	0035015279	119,078.84	33.99	0.028544
Summary	0035015516	404,465.99	211.20	0.052217
Summary	0035015556	208,441.22	114.09	0.054735
Summary	0035015649	194,202.24	90.04	0.046364
Summary	0035015828	226,964.87	118.21	0.052083
Summary	0035016280	150,877.38	63.10	0.041822
Summary	0035016774	188,224.32	83.56	0.044394
Summary	0035016797	92,174.39	48.01	0.052086
Summary	0035016961	283,573.06	236.31	0.083333
Summary	0035018920	290,602.96	176.32	0.060674
Summary	0035020485	221,762.82	29.19	0.013163
Summary	0035020739	271,005.67	169.38	0.062501
Summary	0035021047	122,517.35	24.82	0.020258

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035021609	259,358.78	67.23	0.025922
Summary	0035021630	179,761.50	60.24	0.033511
Summary	0035021656	133,461.32	83.41	0.062498
Summary	0035021943	236,062.48	52.33	0.022168
Summary	0035022041	345,499.68	287.92	0.083334
Summary	0035022381	375,945.93	315.27	0.083860
Summary	0035022430	175,354.32	111.32	0.063483
Summary	0035022993	349,923.07	109.35	0.031250
Summary	0035023525	162,755.89	60.50	0.037172
Summary	0035023810	79,642.69	16.61	0.020856
Summary	0035023912	369,123.84	230.70	0.062499
Summary	0035024076	268,787.06	111.99	0.041665
Summary	0035024393	225,213.69	46.92	0.020834
Summary	0035024826	358,766.08	95.13	0.026516
Summary	0035025229	143,831.67	14.98	0.010415
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035027055	244,058.94	98.19	0.040232
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027214	424,497.40	155.53	0.036639
Summary	0035027590	302,854.23	94.75	0.031286
Summary	0035027610	188,576.78	35.00	0.018560
Summary	0035027848	383,132.90	239.46	0.062501
Summary	0035027898	270,324.20	11.09	0.004102
Summary	0035028125	94,597.92	88.69	0.093755
Summary	0035028293	340,753.19	212.97	0.062500
Summary	0035028436	156,976.04	33.54	0.021366
Summary	0035028446	119,574.67	43.23	0.036153
Summary	0035028498	265,967.62	4.81	0.001808
Summary	0035028722	104,381.54	32.62	0.031251
Summary	0035028762	149,775.07	22.33	0.014909
Summary	0035029386	148,360.28	46.36	0.031248
Summary	0035029470	287,189.50	299.16	0.104168
Summary	0035029797	134,767.88	2.54	0.001885
Summary	0035029904	261,771.59	26.20	0.010009

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035029928	417,070.28	140.54	0.033697
Summary	0035029929	205,404.11	171.17	0.083333
Summary	0035030236	341,038.75	213.15	0.062500
Summary	0035030257	104,302.32	54.32	0.052079
Summary	0035030370	125,207.47	107.80	0.086097
Summary	0035030707	189,400.09	157.57	0.083194
Summary	0035031304	196,320.37	59.07	0.030089
Summary	0035031327	380,215.00	261.88	0.068877
Summary	0035031370	298,228.88	31.07	0.010418
Summary	0035031380	211,484.40	106.35	0.050287
Summary	0035031395	343,445.95	121.01	0.035234
Summary	0035031413	179,694.86	112.31	0.062500
Summary	0035031460	258,727.13	269.51	0.104168
Summary	0035031516	329,069.21	85.88	0.026098
Summary	0035031643	271,418.80	51.60	0.019011
Summary	0035031650	297,136.29	159.19	0.053575
Summary	0035031663	358,959.50	49.44	0.013773
Summary	0035031687	130,536.90	61.00	0.046730
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032309	229,188.20	188.73	0.082347
Summary	0035032339	216,316.65	56.66	0.026193
Summary	0035032354	341,938.84	4.34	0.001269
Summary	0035033053	72,958.41	27.08	0.037117
Summary	0035033148	187,490.03	136.71	0.072916
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033367	317,202.75	49.86	0.015719
Summary	0035033627	93,200.97	44.84	0.048111
Summary	0035033912	119,441.77	37.33	0.031254
Summary	0035034233	153,633.26	66.21	0.043096
Summary	0035034241	152,321.70	15.87	0.010419
Summary	0035034460	138,099.41	36.55	0.026466
Summary	0035034510	326,723.91	34.03	0.010416
Summary	0035034840	161,357.66	39.66	0.024579
Summary	0035035377	464,130.24	181.88	0.039187

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035035906	275,530.00	72.67	0.026375
Summary	0035035956	194,791.23	38.68	0.019857
Summary	0035037074	151,403.88	5.22	0.003448
Summary	0035037120	70,898.43	8.69	0.012257
Summary	0035037711	98,302.02	19.49	0.019827
Summary	0035037732	271,854.30	7.07	0.002601
Summary	0035037861	260,216.43	189.74	0.072916
Summary	0035037926	322,506.44	94.24	0.029221
Summary	0035038347	247,257.68	52.63	0.021285
Summary	0035038729	223,516.91	61.22	0.027389
Summary	0035038818	128,085.22	5.27	0.004114
Summary	0035038853	116,557.79	2.50	0.002145
Summary	0035038949	183,789.31	69.44	0.037782
Summary	0035039002	282,663.68	147.22	0.052083
Summary	0035039166	315,594.30	139.41	0.044174
Summary	0035039440	249,469.89	37.42	0.015000
Summary	0035040245	69,418.73	31.00	0.044657
Summary	0035040409	158,856.40	18.51	0.011652
Summary	0035040439	430,600.83	343.58	0.079791
Summary	0035041066	357,325.78	33.72	0.009437
Summary	0035041217	163,404.95	102.13	0.062501
Summary	0035042137	236,563.54	123.21	0.052083
Summary	0035042940	331,948.58	51.24	0.015436
Summary	0035043047	180,237.68	90.38	0.050145
Summary	0035043183	147,338.66	138.13	0.093750
Summary	0035043440	159,255.64	77.43	0.048620
Summary	0035043654	337,953.79	56.25	0.016644
Summary	0035043744	221,660.89	23.09	0.010417
Summary	0035043753	254,085.51	132.34	0.052085
Summary	0035043789	326,286.85	169.94	0.052083
Summary	0035044320	267,090.71	32.00	0.011981
Summary	0035045012	305,628.71	110.14	0.036037
Summary	0035045609	265,678.83	6.01	0.002262
Summary	0035045861	334,004.68	86.92	0.026024

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Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035046510	207,031.90	93.06	0.044950
Summary	0035046515	408,901.86	315.18	0.077080
Summary	0035046657	101,258.79	6.84	0.006755
Summary	0035047616	226,040.44	25.73	0.011383
Summary	0035047828	292,038.63	63.89	0.021877
Summary	0035048314	392,439.35	122.44	0.031200
Summary	0035048317	431,403.98	8.12	0.001882
Summary	0035048558	257,301.65	74.35	0.028896
Summary	0035048939	274,959.20	21.23	0.007721
Summary	0035051215	291,236.44	97.50	0.033478
Summary	0035051333	367,485.76	50.02	0.013611
Summary	0035051591	319,124.93	233.09	0.073040
Summary	0035052057	333,695.36	84.23	0.025242
Summary	0035052157	147,880.06	36.26	0.024520
Summary	0035052227	204,640.02	106.58	0.052082
Summary	0035052422	66,052.14	27.93	0.042285
Summary	0035054122	284,944.53	89.05	0.031252
Summary	0035054162	150,030.94	27.69	0.018456
Summary	0035055188	345,094.86	215.68	0.062499
Summary	0035055271	229,543.68	147.66	0.064328
Summary	0035055615	220,032.63	137.52	0.062500
Summary	0035055625	214,618.71	94.02	0.043808
Summary	0035056190	381,939.34	306.94	0.080364
Summary	0035056316	162,105.68	26.15	0.016131
Summary	0035056549	145,345.60	136.26	0.093749
Summary	0035056565	316,248.23	203.74	0.064424
Summary	0035056807	389,876.91	121.84	0.031251
Summary	0035057557	339,781.67	156.27	0.045991
Summary	0035057808	409,270.19	284.63	0.069546
Summary	0035057885	172,734.76	53.98	0.031250
Summary	0035057912	314,632.12	229.42	0.072917
Summary	0035058490	331,022.78	206.89	0.062500
Summary	0035059044	136,903.69	65.36	0.047742
Summary	0035059256	270,815.08	157.04	0.057988

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Summary	0035059266	368,864.17	115.27	0.031250
Summary	0035060003	273,900.98	28.53	0.010416
Summary	0035060014	162,398.42	3.22	0.001983
Summary	0035061363	266,033.93	134.17	0.050433
Summary	0035061398	77,565.36	18.22	0.023490
Summary	0035061457	298,976.01	4.89	0.001636
Summary	0035061510	157,176.12	49.12	0.031252
Summary	0035062282	390,930.09	146.93	0.037585
Summary	0035062515	147,239.40	76.69	0.052085
Summary	0035062552	408,429.88	242.08	0.059271
Summary	0035063149	327,634.67	264.07	0.080599
Summary	0035063390	216,764.54	67.74	0.031250
Summary	0035064001	143,112.95	19.12	0.013360
Summary	0035064197	177,486.53	79.87	0.045001
Summary	0035064202	590,515.32	738.47	0.125055
Summary	0035064220	175,724.20	26.43	0.015041
Summary	0035064650	299,136.59	12.83	0.004289
Summary	0035064806	240,693.10	84.95	0.035294
Summary	0035064994	346,065.29	252.34	0.072917
Summary	0035065005	134,916.26	84.32	0.062498
Summary	0035065072	299,624.63	76.47	0.025522
Summary	0035065459	407,042.17	127.20	0.031250
Summary	0035065851	315,231.90	50.78	0.016109
Summary	0035065862	306,405.18	163.35	0.053312
Summary	0035066000	314,277.23	207.51	0.066028
Summary	0035066532	259,052.08	56.40	0.021772
Summary	0035066589	204,484.11	36.84	0.018016
Summary	0035067626	282,790.52	196.16	0.069366
Summary	0035067636	218,771.25	22.79	0.010417
Summary	0035067765	77,211.50	27.35	0.035422
Summary	0035069437	158,324.32	74.84	0.047270
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	302,085.70	165.88	0.054912
Summary	0035071369	323,092.75	100.49	0.031103

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Summary	0035071452	114,505.50	59.90	0.052312
Summary	0035071457	332,375.23	70.95	0.021346
Summary	0035072618	188,239.35	106.30	0.056471
Summary	0035072965	399,844.01	169.69	0.042439
Summary	0035073279	395,193.63	7.32	0.001852
Summary	0035073325	399,923.70	166.63	0.041665
Summary	0035073345	207,002.95	38.93	0.018806
Summary	0035073404	212,855.26	88.69	0.041667
Summary	0035073412	396,192.66	503.28	0.127029
Summary	0035073656	303,892.22	159.38	0.052446
Summary	0035074680	388,898.18	81.02	0.020833
Summary	0035075048	399,185.80	41.58	0.010416
Summary	0035075241	200,714.94	50.57	0.025195
Summary	0035075348	172,737.28	56.24	0.032558
Summary	0035075608	201,404.63	26.39	0.013103
Summary	0035076535	135,680.64	42.40	0.031250
Summary	0035077031	144,780.76	15.08	0.010416
Summary	0035077112	108,309.30	11.28	0.010415
Summary	0035078661	274,447.36	177.11	0.064533
Summary	0035079105	106,750.72	13.18	0.012347
Summary	0035079686	412,629.22	85.96	0.020832
Summary	0035080894	308,391.40	224.87	0.072917
Summary	0035081320	414,232.62	206.73	0.049907
Summary	0035081333	183,325.47	46.53	0.025381
Summary	0035081721	290,313.22	151.20	0.052082
Summary	0035081837	368,775.99	307.31	0.083332
Summary	0035081954	269,092.01	150.21	0.055821
Summary	0035082116	243,226.59	24.90	0.010237
Summary	0035082357	251,746.81	48.10	0.019106
Summary	0035082491	80,674.23	0.58	0.000719
Summary	0035082965	207,078.95	129.52	0.062546
Summary	0035083150	248,042.29	110.11	0.044392
Summary	0035083553	242,399.58	5.46	0.002252
Summary	0035083722	198,116.01	67.13	0.033884

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035083932	150,925.75	111.21	0.073685
Summary	0035084773	229,029.22	238.57	0.104166
Summary	0035085034	323,442.27	207.44	0.064135
Summary	0035085090	78,251.81	28.25	0.036101
Summary	0035085312	147,089.71	15.32	0.010415
Summary	0035086186	174,412.33	72.67	0.041666
Summary	0035087211	249,891.74	66.11	0.026455
Summary	0035087355	362,527.84	68.77	0.018970
Summary	0035087625	136,190.73	99.31	0.072920
Summary	0035088008	260,544.67	189.98	0.072916
Summary	0035088340	234,472.69	142.38	0.060723
Summary	0035088611	400,332.90	147.00	0.036719
Summary	0035090129	393,053.53	199.97	0.050876
Summary	0035090240	314,812.92	176.01	0.055909
Summary	0035090775	268,736.93	57.08	0.021240
Summary	0035091518	223,707.71	46.61	0.020835
Summary	0035092008	306,516.72	95.79	0.031251
Summary	0035092141	396,598.50	255.13	0.064330
Summary	0035092352	387,745.66	40.39	0.010417
Summary	0035092453	292,585.27	100.62	0.034390
Summary	0035092936	146,204.49	27.63	0.018898
Summary	0035093062	206,707.24	64.60	0.031252
Summary	0035093265	322,385.92	268.65	0.083332
Summary	0035093344	273,913.35	114.13	0.041666
Summary	0035094115	169,267.32	141.06	0.083336
Summary	0035094931	257,193.01	63.49	0.024686
Summary	0035095131	171,244.66	50.77	0.029648
Summary	0035095815	302,066.01	12.32	0.004079
Summary	0035095842	112,242.34	42.34	0.037722
Summary	0035096525	292,754.20	121.98	0.041666
Summary	0035096798	368,053.80	76.68	0.020834
Summary	0035096875	274,544.68	155.09	0.056490
Summary	0035097111	197,627.11	7.12	0.003603
Summary	0035097323	375,973.40	137.00	0.036439

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035098057	271,520.55	267.70	0.098593
Summary	0035098864	422,467.63	117.74	0.027870
Summary	0035597103	167,412.96	69.76	0.041669
Summary	0035597329	421,359.07	317.36	0.075318
Summary	0035597521	171,480.17	71.45	0.041667
Summary	0035598180	368,533.25	282.82	0.076742
Summary	0035598502	302,118.79	261.05	0.086406
Summary	0035598626	108,056.35	39.15	0.036231
Summary	0035598690	233,162.52	167.90	0.072010
Summary	0035598702	463,994.42	232.80	0.050173
Summary	0035598865	277,690.67	5.24	0.001887
Summary	0035598883	145,397.59	2.75	0.001891
Summary	0035599951	68,880.47	47.82	0.069425
Summary	0035600031	109,973.44	95.82	0.087130
Summary	0035600140	179,491.46	84.46	0.047055
Summary	0035600724	146,347.65	5.28	0.003608
Summary	0035601152	258,805.33	159.27	0.061540
Summary	0035601255	221,627.24	115.43	0.052083
Summary	0035601260	429,696.39	621.85	0.144718
Summary	0035601747	89,760.67	58.39	0.065051
Summary	0035602274	115,034.89	93.15	0.080975
Summary	0035602280	109,169.05	43.25	0.039617
Summary	0035602663	276,366.11	259.09	0.093749
Summary	0035602783	310,762.19	161.86	0.052085
Summary	0035604410	91,162.86	47.48	0.052083
Summary	0035605147	217,932.64	65.96	0.030266
Summary	0035605689	137,974.50	56.39	0.040870
Summary	0035605997	384,338.98	31.02	0.008071
Summary	0035606119	173,684.46	73.57	0.042358
Summary	0035606132	177,473.95	52.65	0.029666
Summary	0035606719	326,281.67	127.88	0.039193
Summary	0035607489	194,656.51	20.90	0.010737
Summary	0035607709	141,808.68	24.41	0.017213
Summary	0035607814	237,306.28	109.85	0.046290

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035608076	344,005.24	126.93	0.036898
Summary	0035608710	182,882.86	24.44	0.013364
Summary	0035608745	185,919.05	38.73	0.020832
Summary	0035608787	120,731.47	25.15	0.020831
Summary	0035608861	190,039.35	98.98	0.052084
Summary	0035608882	210,580.73	59.99	0.028488
Summary	0035609019	155,726.73	73.84	0.047416
Summary	0035609174	424,483.05	204.99	0.048292
Summary	0035609319	170,838.93	29.18	0.017080
Summary	0035609494	70,832.52	1.64	0.002315
Summary	0035609569	73,742.91	59.49	0.080672
Summary	0035609740	415,697.91	205.91	0.049534
Summary	0035609901	434,125.40	81.07	0.018674
Summary	0035610000	203,121.07	35.26	0.017359
Summary	0035610057	110,851.47	2.31	0.002084
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	124,496.79	32.94	0.026459
Summary	0035611301	174,745.33	0.53	0.000303
Summary	0035611355	345,179.32	98.49	0.028533
Summary	0035611360	400,789.73	167.00	0.041668
Summary	0035611672	260,520.45	223.85	0.085924
Summary	0035611924	387,844.77	202.00	0.052083
Summary	0035612023	288,144.95	50.85	0.017647
Summary	0035612094	118,925.63	74.33	0.062501
Summary	0035612971	415,338.71	225.54	0.054303
Summary	0035613826	182,829.42	188.27	0.102976
Summary	0035613838	473,768.67	309.44	0.065315
Summary	0035614025	386,742.93	167.85	0.043401
Summary	0035614303	289,356.41	62.05	0.021444
Summary	0035614415	157,899.41	49.34	0.031248
Summary	0035614596	253,326.34	8.32	0.003284
Summary	0035614732	149,521.01	77.88	0.052086
Summary	0035615023	231,612.04	168.88	0.072915
Summary	0035615061	431,122.74	65.65	0.015228

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035615431	170,535.14	53.29	0.031249
Summary	0035615478	342,122.54	171.87	0.050236
Summary	0035615562	137,681.61	46.50	0.033774
Summary	0035615771	201,345.23	146.81	0.072915
Summary	0035616255	353,790.88	141.94	0.040120
Summary	0035616314	311,085.49	108.75	0.034958
Summary	0035617290	274,970.62	4.13	0.001502
Summary	0035617384	148,700.29	36.66	0.024654
Summary	0035617899	230,253.28	130.20	0.056546
Summary	0035619417	213,337.38	44.45	0.020836
Summary	0035619608	172,255.79	30.45	0.017677
Summary	0035619792	363,776.76	138.10	0.037963
Summary	0035619797	331,655.24	69.09	0.020832
Summary	0035620738	264,572.71	9.12	0.003447
Summary	0035621269	167,464.21	74.21	0.044314
Summary	0035621698	122,893.17	76.79	0.062485
Summary	0035621705	367,929.92	100.81	0.027399
Summary	0035621938	635,311.36	463.25	0.072917
Summary	0035622494	129,371.53	42.18	0.032604
Summary	0035623305	303,214.91	228.13	0.075237
Summary	0035623379	372,652.96	245.27	0.065817
Summary	0035623961	323,605.10	134.84	0.041668
Summary	0035624360	157,529.14	44.10	0.027995
Summary	0035624474	289,736.10	88.45	0.030528
Summary	0035624597	272,361.85	141.86	0.052085
Summary	0035624760	355,110.47	50.75	0.014291
Summary	0035624846	276,651.93	93.30	0.033725
Summary	0035625061	325,856.59	305.49	0.093750
Summary	0035625755	124,035.22	22.95	0.018503
Summary	0035625775	332,421.67	50.20	0.015101
Summary	0035625863	307,746.43	160.28	0.052082
Summary	0035626082	424,588.56	316.75	0.074602
Summary	0035626197	338,435.35	211.52	0.062499
Summary	0035626231	290,700.10	168.09	0.057822

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035626575	225,837.69	13.13	0.005814
Summary	0035627100	217,388.34	93.39	0.042960
Summary	0035627104	261,049.97	81.58	0.031251
Summary	0035627222	296,631.25	36.40	0.012271
Summary	0035627244	167,552.26	139.63	0.083335
Summary	0035627671	187,539.17	64.77	0.034537
Summary	0035627722	260,605.07	23.89	0.009167
Summary	0035627805	395,429.37	41.19	0.010417
Summary	0035628332	130,661.66	68.93	0.052755
Summary	0035628441	214,964.30	16.69	0.007764
Summary	0035629338	248,814.04	129.59	0.052083
Summary	0035629399	278,007.44	149.50	0.053776
Summary	0035629595	279,644.22	58.26	0.020834
Summary	0035629689	181,697.34	77.58	0.042697
Summary	0035630835	245,334.87	102.22	0.041665
Summary	0035631091	66,075.52	20.65	0.031252
Summary	0035631616	289,723.58	60.36	0.020834
Summary	0035632037	300,990.64	160.97	0.053480
Summary	0035632349	175,657.26	20.30	0.011557
Summary	0035632447	143,862.23	29.97	0.020832
Summary	0035633126	378,956.36	137.83	0.036371
Summary	0035633210	262,131.77	27.31	0.010418
Summary	0035633741	278,774.04	111.27	0.039914
Summary	0035633920	397,317.33	174.00	0.043794
Summary	0035633928	277,871.85	62.88	0.022629
Summary	0035634463	380,446.49	232.64	0.061149
Summary	0035634588	158,803.17	16.54	0.010415
Summary	0035634870	240,878.40	93.83	0.038953
Summary	0035635047	114,692.29	25.94	0.022617
Summary	0035636054	304,326.07	158.68	0.052141
Summary	0035636322	422,721.61	44.03	0.010416
Summary	0035637032	144,429.56	45.13	0.031247
Summary	0035637070	167,927.57	34.98	0.020830
Summary	0035637279	174,902.44	127.53	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035638137	189,191.97	107.30	0.056715
Summary	0035638827	144,101.07	100.55	0.069777
Summary	0035639381	129,409.82	63.33	0.048938
Summary	0035639634	302,603.16	94.56	0.031249
Summary	0035639643	150,252.93	34.07	0.022675
Summary	0035640027	393,956.61	161.71	0.041048
Summary	0035640697	190,574.64	37.93	0.019903
Summary	0035641356	296,836.15	47.09	0.015864
Summary	0035641592	178,104.91	92.76	0.052082
Summary	0035642215	401,710.50	62.45	0.015546
Summary	0035642405	145,557.47	23.10	0.015870
Summary	0035642840	266,506.31	27.76	0.010416
Summary	0035643318	120,454.49	31.57	0.026209
Summary	0035643944	392,997.19	170.52	0.043390

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,107,081.16	91,120.90	8.231

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035004595	83,017.85	330.67	0.398
0035005755	140,038.04	16,846.62	12.030
0035049478	269,855.99	13,708.20	5.080
0035059752	80,718.02	(3,069.59)	(3.803)
0035097517	397,831.38	60,046.31	15.093
0035605985	85,939.93	12,599.14	14.660
0035641830	49,679.95	(9,340.45)	(18.801)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
11	1,686,429.47	(27,971.10)	86,920.22	5.154

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0035004857	219,391.82	93.00	(2,855.95)	(1.302)
0035020019	224,027.97	38.00	4,251.87	1.898
0035022620	198,477.26	4,585.03	16,434.44	8.280
0035024720	46,243.41	2.49	12,269.22	26.532
0035040399	345,952.38	93.00	11,587.84	3.350
0035076546	136,004.70	(37,753.11)	778.98	0.573
0035097269	101,978.73	2,450.00	12,877.38	12.628
0035598601	127,964.54	2.49	3,668.18	2.867
0035600306	107,391.93	8.00	18,399.50	17.133
0035619008	70,839.47	55.00	7,230.05	10.206
0035629573	108,157.26	2,455.00	2,278.71	2.107

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
208	38,134,668.41	1,108,676.38	2.907

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,830.49	0.965
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,740.95	2.038
0034988060	107,347.66	3,809.27	3.549
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994952	108,730.15	(1,115.95)	(1.026)
0034995042	164,692.15	(40,633.78)	(24.673)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997032	217,252.58	3,088.31	1.422
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,277.50)	(5.771)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000862	124,267.56	30,705.57	24.709
0035002210	262,928.00	2,124.71	0.808
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	330.67	0.398
0035004857	219,391.82	(2,855.95)	(1.302)
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006209	125,042.10	670.92	0.537
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014452	398,597.45	30,400.27	7.627
0035015710	211,645.45	856.37	0.405
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035017801	67,319.37	23,283.35	34.586
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,251.87	1.898
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(19,478.48)	(6.232)
0035025716	125,776.17	23,714.69	18.855
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035030031	126,559.67	(27.61)	(0.022)
0035031741	287,901.92	1,096.20	0.381
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034301	159,105.19	3,088.33	1.941
0035037112	93,352.75	3,238.04	3.469
0035037578	104,923.38	(1,678.22)	(1.599)
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Jun-2020
 09-Jun-2020 10:23:11 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	13,708.20	5.080
0035052704	180,018.19	2,128.97	1.183
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,251.39	7.013
0035058602	220,577.19	(3,860.87)	(1.750)
0035059673	110,153.23	30,601.14	27.781
0035059752	80,718.02	(3,069.59)	(3.803)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,587.90	10.361
0035063851	123,855.97	13,892.56	11.217
0035066143	246,734.12	2,822.52	1.144
0035066521	190,823.96	(899.75)	(0.472)
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072464	144,939.52	(747.00)	(0.515)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035074530	208,754.60	7,699.88	3.688
0035076546	136,004.70	778.98	0.573
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035082739	76,367.68	16,990.29	22.248
0035083609	128,154.53	8,414.62	6.566
0035084551	155,000.71	(2,594.80)	(1.674)
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,046.31	15.093
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098958	174,481.64	3,380.40	1.937
0035597698	151,670.08	1,000.99	0.660
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923
0035603175	40,323.55	(7,213.98)	(17.890)
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606770	271,280.51	1,633.32	0.602
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035608438	305,227.59	(867.13)	(0.284)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035612288	51,657.59	656.59	1.271
0035613034	168,187.06	(608.65)	(0.362)
0035613594	366,563.76	39,204.61	10.695

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Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035620115	70,189.88	857.55	1.222
0035622356	214,993.67	452.42	0.210
0035622529	184,880.66	(4,572.30)	(2.473)
0035624829	250,946.42	(77.41)	(0.031)
0035625296	186,497.98	(7,915.64)	(4.244)
0035626047	252,891.78	(4,072.46)	(1.610)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628664	150,758.20	51,354.13	34.064
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,671.18	22.918

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Credit-Linked Notes

Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035634473	228,281.85	4,657.91	2.040
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636465	193,027.91	(5,806.39)	(3.008)
0035638902	135,098.83	(1,598.68)	(1.183)
0035639145	363,727.14	6,258.31	1.721
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,340.45)	(18.801)
0035642095	169,565.92	3,033.64	1.789
0035645023	283,006.43	(5,864.89)	(2.072)

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	18	342,111.66	63,149.80	0.000 %	0	0.00	0.00	0.000 %	18	342,111.66	63,149.80	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0035004595	78,000.00	3.875 %	TX	95.00	360	330.67	05/31/2020	330.67	330.67
Summary	0035004857	228,000.00	4.500 %	FL	95.00	360	55,818.37	01/31/2020	93.00	(2,855.95)
Summary	0035005755	143,000.00	4.110 %	FL	95.00	360	16,846.62	05/31/2020	16,846.62	16,846.62
Summary	0035020019	239,000.00	4.250 %	CA	90.00	360	4,213.87	02/29/2020	38.00	4,251.87
Summary	0035022620	203,000.00	4.750 %	MO	95.00	360	53,173.69	08/31/2019	4,585.03	16,434.44
Summary	0035024720	48,000.00	4.750 %	FL	95.00	360	12,949.17	09/30/2019	2.49	12,269.22
Summary	0035040399	366,000.00	3.990 %	CA	85.00	360	11,482.84	03/31/2020	93.00	11,587.84
Summary	0035049478	285,000.00	4.250 %	CO	90.00	360	13,708.20	05/31/2020	13,708.20	13,708.20
Summary	0035059752	84,000.00	4.250 %	AK	95.00	360	(3,069.59)	05/31/2020	(3,069.59)	(3,069.59)
Summary	0035076546	143,000.00	4.125 %	IL	95.00	360	38,532.09	04/30/2020	(37,753.11)	778.98
Summary	0035097269	105,000.00	4.000 %	VA	95.00	360	10,367.35	08/31/2018	2,450.00	12,877.38
Summary	0035097517	409,000.00	4.125 %	CA	95.00	360	60,046.31	05/31/2020	60,046.31	60,046.31
Summary	0035598601	133,000.00	4.750 %	MS	94.00	360	46,239.88	11/30/2019	2.49	3,668.18
Summary	0035600306	112,000.00	4.250 %	FL	95.00	360	18,391.50	02/29/2020	8.00	18,399.50
Summary	0035605985	89,000.00	4.000 %	PA	94.00	360	12,599.14	05/31/2020	12,599.14	12,599.14
Summary	0035619008	72,000.00	4.000 %	MO	89.00	360	0.00	09/30/2017	55.00	7,230.05
Summary	0035629573	112,000.00	4.250 %	TX	90.00	360	(178.00)	05/31/2019	2,455.00	2,278.71
Summary	0035641830	52,000.00	4.375 %	OH	95.00	360	(9,340.45)	05/31/2020	(9,340.45)	(9,340.45)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



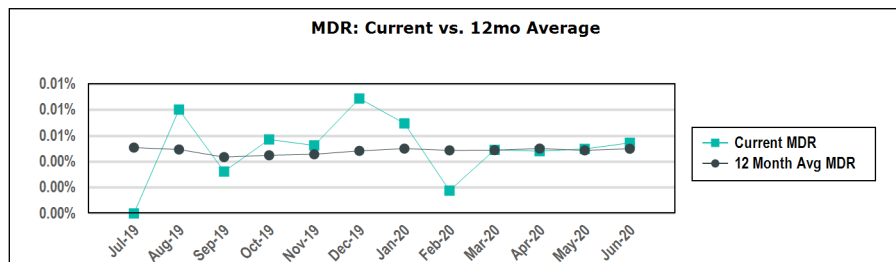
Distribution Date: 25-Jun-2020
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Realized Loss Report - Collateral

Summary

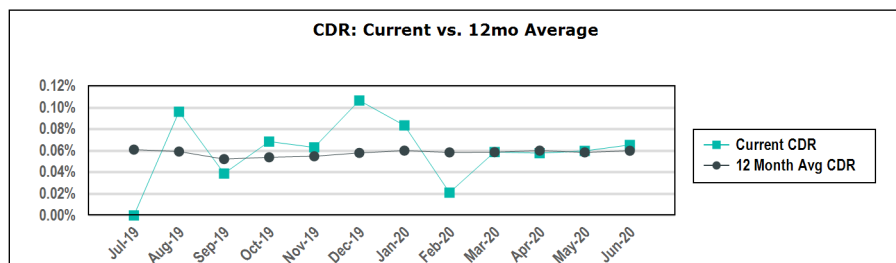
MDR

Current Month 0.005 %
3 Month Average 0.005 %
12 Month Average 0.005 %



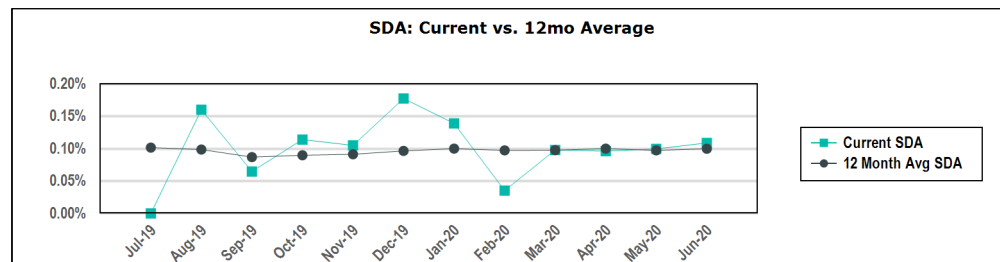
CDR

Current Month 0.065 %
3 Month Average 0.061 %
12 Month Average 0.060 %



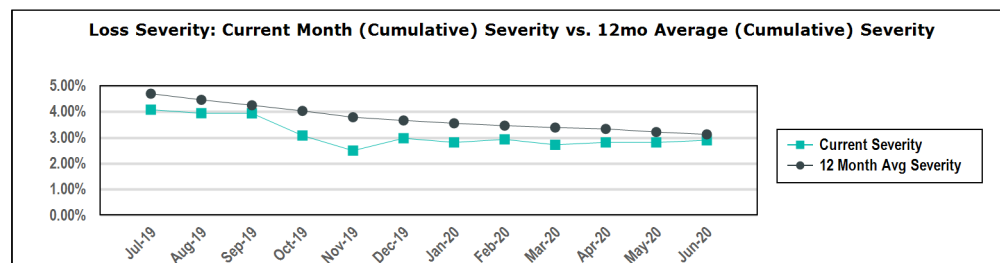
SDA

Current Month 0.109 %
3 Month Average 0.102 %
12 Month Average 0.100 %



Loss Severity

Current Month (Cumulative) 2.907 %
3 Month Average (Cumulative) 2.852 %
12 Month Average (Cumulative) 3.135 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

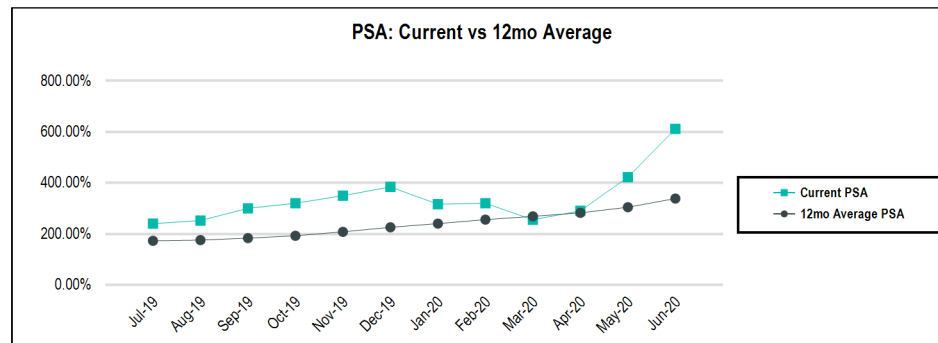
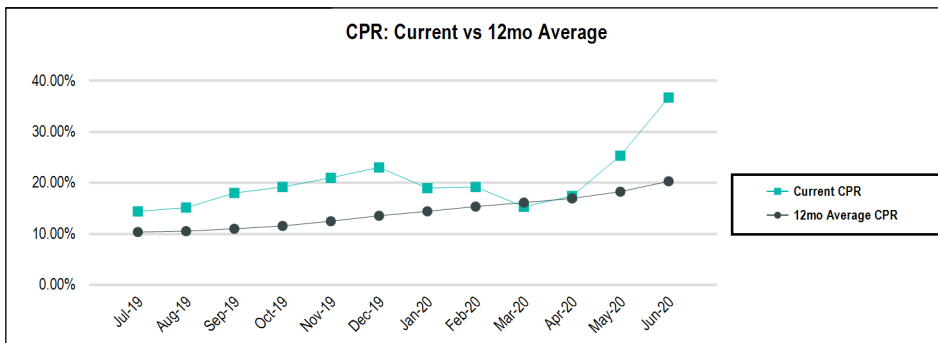
Current Month	3.741 %
3 Month Average	2.576 %
12 Month Average	1.896 %

CPR

Current Month	36.713 %
3 Month Average	26.489 %
12 Month Average	20.311 %

PSA

Current Month	611.876 %
3 Month Average	441.482 %
12 Month Average	338.520 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
52	10,654,166.81

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.