



FUJI OFFSET PLATES MANUFACTURING LTD
(Company Registration No. 198204769G)
(Incorporated in Singapore)

PROPOSED SALE OF PROPERTY AT PLO 210, JALAN ANGKASA MAS UTAMA, TEBRAU II INDUSTRIAL ESTATE, JOHOR, MALAYSIA – DELAY IN COMPLETION OF SALE

The board of directors (the “**Board**” or “**Directors**”) of Fuji Offset Plates Manufacturing Ltd (the “**Company**”, together with all its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement dated 9 October 2023 in connection with the sale of a 2-storey leasehold factory warehouse cum office building wholly-owned by the Group (the “**Proposed Disposal**”) located at PLO 210, Jalan Angkasa Mas Utama, Tebrau II Industrial Estate in Johor Bahru, Johor, Malaysia (the “**Property**”) and wishes to announce that the completion of the Proposed Disposal has been delayed due to the Purchaser’s inability to complete the memorandum of transfer on time (which is required for the transfer of lease title of the Property).

As announced on 28 February 2024, the completion date was initially expected to be on or before 11 April 2024 (about three months after all Conditions Precedent have been met). As at the date of this announcement, the amount of consideration received is RM0.8 million (out of the total consideration of RM8.0 million).

The completion is now expected to be in the middle of 2024. The Purchaser is subject to a penalty of 8% per annum. The delay in completion of the Proposed Disposal is not expected to have any material impact on the Group’s earnings per share and NTA per share for 6 months ended 30 June 2024.

The Company will update the Shareholders in the event there is any material development on the Proposed Disposal.

By Order of the Board

David Teo Kee Bock
Chairman
12 April 2024

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271