

XINREN ALUMINUM HOLDINGS LIMITED

(Company Registration No.: 200612545H)
(Incorporated in Singapore on 29 August 2006)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(C) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED – ACQUISITION OF XINJIANG TIANFU COAL MINING CO. LIMITED

The Board of Directors (the “**Board**”) of Xinren Aluminum Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that its 51%-owned subsidiary, Xinjiang Production and Construction Corps Agricultural Division Eight Xinjiang Tianshan Aluminum Plant Co., Ltd. (新疆生产建设兵团农八师天山铝业有限公司)(the “**Purchaser**”), has completed the acquisition (the “**Acquisition**”) of 55% shareholding interest in Xinjiang Tianfu Coal Mining Co. Limited (新疆天富煤业有限公司)(“**Xinjiang Tianfu**”) from Xinjiang Tianfu Electricity (Group) Co. Limited (新疆天富电力（集团）有限责任公司)(the “**Vendor**”, an unrelated third party to the Group).

Xinjiang Tianfu is engaged in the sale of coal business. The purpose of the Acquisition is to ensure that the Purchaser has its own coal mine reserves, which can lower its cost of production. Pursuant to the Acquisition, Xinjiang Tianfu has become a subsidiary of the Group. The Acquisition constitutes a “**Non-Discloseable Transaction**” as defined under Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The total consideration for the Acquisition of the 55% shareholding interest in Xinjiang Tianfu is RMB88,606,500 and was arrived at based on a valuation of the net asset value of Xinjiang Tianfu. The valuation was commissioned by the Vendor, and the valuation report dated 30 June 2013 was prepared by Hubei Wanxin Asset Appraisal Limited, an independent professional valuer based in Hubei, PRC. The Acquisition was wholly satisfied in cash and was funded from the Company’s internal resources.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Zeng Chaolin
Executive Chairman and CEO
18 September 2014