MANDATORY CONDITIONAL GENERAL CASH OFFER

by

RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED
(Company Registration No. 200723018H)
(Incorporated in the Republic of Singapore)

for and on behalf of

ADVANCE TECHNOLOGY HOLDING LTD
(Company Registration No.1863143)
(Incorporated in the British Virgin Islands)

to acquire all of the issued and paid-up ordinary shares in the capital of

SINOTEL TECHNOLOGIES LTD.
(Company Registration No. 200614275R)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Advance Technology Holding Ltd and parties acting or deemed to be acting in concert with it

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DESPATCH OF OFFER DOCUMENT

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Document (as defined below).

1. INTRODUCTION

1.1 The Offer

Religare Capital Markets Corporate Finance Pte. Limited ("**Religare**") refers to the announcement dated 12 March 2015 in relation to the mandatory conditional general cash offer (the "**Offer**") by Advance Technology Holding Ltd (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of Sinotel Technologies Ltd. (the "**Company**") that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it (the "**Offer Shares**").

1.2 Despatch of Offer Document

Religare wishes to announce, for and on behalf of the Offeror, that the Offer Document dated 27 March 2015 (the "**Offer Document**") which contains details of the Offer has been despatched today to depositors whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Shares and to the holder(s) of the Shares (the "**Shareholders**") whose name(s) appear in the Register of Members of the Company.

An electronic copy of the Offer Document is available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at www.sgx.com.

2. OFFER DOCUMENT AND RELATED DOCUMENTS

Included with the Offer Document are the following documents:

(a) (in the case of the Offer Document sent to a Shareholder holding Offer Shares which are deposited with CDP), a Form of Acceptance and Authorisation in relation to the Offer ("**FAA**") and a relevant pre-addressed envelope; and

(b) (in the case of the Offer Document sent to a Shareholder holding Offer Shares which are not deposited with CDP), a Form of Acceptance and Transfer in relation to the Offer ("**FAT**") and a relevant pre-addressed envelope, (together with the FAA and the pre-addressed envelope, the "**Relevant Acceptance Forms**").

3. REQUEST FOR OFFER DOCUMENT AND RELEVANT ACCEPTANCE FORMS

3.1 Request by Depositors

Shareholders who have Shares standing to their credit of their Securities Accounts with CDP ("**Depositors**") who do not receive the Offer Document and FAA within a week from the date hereof should contact CDP immediately at the address and telephone number set out below:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20
The Metropolis
Singapore 138588
Tel: (65) 6535 7511

Copies of the Offer Document and FAA may be obtained by Depositors from CDP during normal business hours and up to the Closing Date (as defined below), upon production of satisfactory evidence that their securities accounts with CDP are or will be credited with Offer Shares.

3.2 Request by Scrip Shareholders

Shareholders whose names appear in the register of members of the Company ("**Scrip Shareholders**") should contact B.A.C.S. Private Limited immediately at the address and telephone number set out below:

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758
Tel: (65) 6593 4848

3.3 Overseas Shareholders and Overseas Jurisdiction

The availability of the Offer to Shareholders whose addresses are outside Singapore and Malaysia, as shown on the Register of Members of the Company or, as the case may be, in the records of CDP ("**Overseas Shareholders**"), may be affected by the laws of the relevant overseas jurisdictions. It is currently not intended that the Offer will be made in or into, and the Offer is not capable of acceptance in or from any jurisdiction in or from which the making of the Offer is prohibited or affected by the laws of that jurisdiction. Accordingly, the Overseas Shareholders should inform themselves about and observe any applicable legal requirements.

It is the responsibility of any Overseas Shareholder who wishes to accept the Offer to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements and the payment of any taxes, imposts, duties or other requisite payments due in such jurisdiction. Such Overseas Shareholder shall be liable for any such taxes, imposts, duties or other requisite payments payable and the Offeror and Religare and any person acting on their behalf shall be fully indemnified and held harmless by such Overseas Shareholder for any such taxes, imposts, duties or other requisite payments as the Offeror and/or Religare and/or any person acting on their behalf may be required to pay. **Any Overseas Shareholder who is in any doubt about his position should consult his professional adviser in the relevant jurisdiction**.

In accepting the Offer, the Overseas Shareholder represents and warrants to the Offeror and Religare that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements.

For the avoidance of doubt, the Offer Document and the Relevant Acceptance Forms have not been and will not be sent to any Overseas Shareholder due to potential restrictions on sending such documents to the relevant overseas jurisdictions. The Offer is, however, made to all Shareholders, including those to whom the Offer Document may not be despatched.

Overseas Shareholders may, nonetheless, obtain copies of the Offer Document and the Relevant Acceptance Forms, during normal business hours and up to the Closing Date, from the Share Registrar. Alternatively, an Overseas Shareholder may write to the Share Registrar to request the Offer Document and the Relevant Acceptance Forms to be sent to an address in Singapore by ordinary post, up to five (5) Market Days prior to the Closing Date, at his own risk. It is the responsibility of Overseas Shareholders who wish to request for the Offer Document and the Relevant Acceptance Forms to satisfy themselves as to the full observance of the laws of the relevant jurisdictions in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements. In requesting for the Offer Document and the Relevant Acceptance Forms, each of the Overseas Shareholders represents and warrants to the Offeror and Religare that each of them is in full observance of the laws of the relevant jurisdiction in that connection, and that each of them is in full compliance with all necessary formalities or legal requirements.

Overseas Shareholders are advised to read the section entitled “Overseas Jurisdictions” and “Overseas Shareholders” in the Offer Document.

4. PROCEDURES FOR ACCEPTANCE

Full details of the procedures for acceptance of the Offer are set out in Appendix 2 of the Offer Document and in the FAA and FAT.

5. CLOSING DATE

The Offer will close at **5.30 p.m. on 24 April 2015 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (“Closing Date”).**

6. RESPONSIBILITY STATEMENT

The sole director of the Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or

obtained from the Company (including, without limitation, information relating to the Company), the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement in its proper form and context.

The sole director of the Offeror accepts full responsibility accordingly.

Issued by

Religare Capital Markets Corporate Finance Pte. Limited

For and on behalf of
Advance Technology Holding Ltd
27 March 2015

Any enquiries relating to this Announcement or the Offer should be directed to:

Religare Capital Markets Corporate Finance Pte. Limited

Jeffrey Wong
Head of Investment Banking
Tel: (65) 6671 8010