ELEKTROMOTIVE GROUP LIMITED
(Registration No. 199407135Z)
(Incorporated in Singapore)

THE PROPOSED ISSUE OF 0% EQUITY LINKED REDEEMABLE STRUCTURED CONVERTIBLE NOTES DUE 2018 IN AGGREGATE PRINCIPAL AMOUNT OF UP TO S$20,000,000 ("PROPOSED ISSUE")
– **ISSUE OF THE SEVENTEENTH SUB-TRANCHE OF TRANCHE 1 NOTES**

*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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*All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed thereto in the Company's circular to shareholders dated 4 May 2013 relating to the Proposed Issue of 0% Equity Linked Redeemable Structured Convertible Notes Due 2018 In Aggregate Principal Amount of Up To S$20,000,000 ("**Proposed Issue**") (the "**Circular**").*

The board of directors (the "**Board**" or "**Directors**") of the Company refers to the Circular and the announcements dated 10 July 2013, 11 July 2013, 17 July 2013, 31 July 2013, 1 August 2013, 14 August 2013, 15 August 2013, 20 August 2013, 23 August 2013, 10 September 2013, 17 September 2013, 18 September 2013, 25 September 2013, 30 September 2013, 14 November 2013, 19 November 2013, 27 November 2013, 5 December 2013, 13 December 2013, 27 December 2013, 7 January 2014, 15 January 2014, 23 January 2014, 3 February 2014, 11 February 2014, 19 February 2014 and 28 March 2014 in relation to the Proposed Issue.

Further thereto, the seventeenth sub-tranche of Tranche 1 Notes of a principal amount of S$200,000 have been duly issued by the Company on 7 April 2014 to the Subscriber, Advance Opportunities Fund for a cash consideration amounting to S$200,000 in accordance with the terms and conditions of the Subscription Agreement.

The Company will make further announcements on the utilisation of the net proceeds from the Proposed Issue as and when the funds from the Proposed Issue are materially disbursed.

By Order of the Board
ELEKTROMOTIVE GROUP LIMITED

Ricky Ang Gee Hing
Executive Vice-Chairman and Managing Director
7 April 2014