TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

INCREASE OF INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY – NEXWAVE TECHNOLOGIES VIETNAM COMPANY LIMITED

The Board of Directors of TeleChoice International Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, Nexwave Technologies Pte Ltd, has increased the charter capital of its wholly-owned subsidiary, NexWave Technologies Vietnam Company Limited, from VND4,500,000,000 to VND6,850,000,000 on 17 December 2018 (the "**Increase**").

The Increase was funded by the Company's internal sources of funds and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Increase.

By Order of the Board

Lim Shuh Moh Vincent
President
18 December 2018